

Appendix A

CHRISTINE & DENIS LANDSCAPES LTD. - Combined Landscape & Snow Removal Divisions
 INCOME STATEMENT - For the year ending October 31, 1999

Month	Nov 1	Dec 2	Jan 3	Feb 4	Mar 5	Apr 6	May 7	June 8	July 9	Aug 10	Sept 11	Oct 12	Total
Sales	\$ 30,000	\$ 38,000	\$ 42,000	\$ 45,000	\$ 45,000	\$ 25,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 65,000	\$ 60,000	\$ 45,000	\$ 545,000
Expenses													
Salaries	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 150,000
Other wages	9,660	9,660	9,660	9,660	9,660	15,000	19,547	21,820	28,640	28,640	28,640	24,093	214,678
Benefits	1,551	1,551	1,551	1,551	1,551	2,750	3,205	3,432	4,114	4,114	4,114	3,659	33,144
Equipment storage	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Promotion	2,270	370	370	370	370	250	250	250	250	250	250	250	5,500
Truck Operating/Maintenance cos	1,000	1,000	1,000	1,000	1,000	500	500	500	500	500	500	500	8,500
General and office expenses	450	450	450	450	450	300	300	300	300	300	300	300	4,350
Rent and occupancy costs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Insurance	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Depreciation	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	55,500
Interest	-	1,042	1,028	1,015	1,001	987	973	959	945	931	916	902	10,700
	<u>35,956</u>	<u>34,056</u>	<u>34,056</u>	<u>34,056</u>	<u>34,056</u>	<u>39,825</u>	<u>44,826</u>	<u>47,327</u>	<u>54,828</u>	<u>54,828</u>	<u>54,828</u>	<u>49,827</u>	<u>518,472</u>
Net Income (loss) before income tax	(5,956)	3,944	7,944	10,944	10,944	(14,825)	(4,826)	2,673	5,172	10,172	5,172	(4,827)	26,528
Income taxes	<u>(1,370)</u>	<u>907</u>	<u>1,827</u>	<u>2,517</u>	<u>2,517</u>	<u>(3,410)</u>	<u>(1,110)</u>	<u>615</u>	<u>1,189</u>	<u>2,339</u>	<u>1,189</u>	<u>(1,110)</u>	<u>6,102</u>
Net Income (loss)	<u>\$ (4,586)</u>	<u>\$ 3,037</u>	<u>\$ 6,117</u>	<u>\$ 8,427</u>	<u>\$ 8,427</u>	<u>\$ (11,415)</u>	<u>\$ (3,716)</u>	<u>\$ 2,058</u>	<u>\$ 3,982</u>	<u>\$ 7,832</u>	<u>\$ 3,982</u>	<u>\$ (3,717)</u>	<u>\$ 20,427</u>

Appendix A

CHRISTINE & DENIS LANDSCAPES LTD. - Landscape Division
INCOME STATEMENT FOR THE PERIOD ENDING 31/10/98

Month	Nov 1	Dec 2	Jan 3	Feb 4	Mar 5	Apr 6	May 7	June 8	July 9	Aug 10	Sept 11	Oct 12	Total
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 65,000	\$ 60,000	\$ 45,000	\$ 345,000
Expenses													
Salaries						12,500	12,500	12,500	12,500	12,500	12,500	12,500	87,500
Other wages						15,000	19,547	21,820	28,640	28,640	28,640	24,093	166,378
Benefits						2,750	3,205	3,432	4,114	4,114	4,114	3,659	25,388
Equipment storage	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Promotion	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Truck Operating/Maintenance cos	500	500	500	500	500	500	500	500	500	500	500	500	6,000
General and office expenses	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Rent and occupancy costs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Insurance	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Depreciation	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>5,250</u>	<u>5,250</u>	<u>5,250</u>	<u>5,250</u>	<u>5,250</u>	<u>35,500</u>	<u>40,501</u>	<u>43,002</u>	<u>50,503</u>	<u>50,503</u>	<u>50,503</u>	<u>45,502</u>	<u>342,266</u>
Income before income taxes	\$ (5,250)	\$ (5,250)	\$ (5,250)	\$ (5,250)	\$ (5,250)	\$ (10,500)	\$ (501)	\$ 6,998	\$ 9,497	\$ 14,497	\$ 9,497	\$ (502)	\$ 2,734
Income taxes	<u>(1,208)</u>	<u>(1,208)</u>	<u>(1,208)</u>	<u>(1,208)</u>	<u>(1,208)</u>	<u>(2,415)</u>	<u>(115)</u>	<u>1,610</u>	<u>2,184</u>	<u>3,334</u>	<u>2,184</u>	<u>(116)</u>	<u>629</u>
Net Income	<u>\$ (4,043)</u>	<u>\$ (4,043)</u>	<u>\$ (4,043)</u>	<u>\$ (4,043)</u>	<u>\$ (4,043)</u>	<u>\$ (8,085)</u>	<u>\$ (386)</u>	<u>\$ 5,389</u>	<u>\$ 7,312</u>	<u>\$ 11,162</u>	<u>\$ 7,312</u>	<u>\$ (387)</u>	<u>\$ 2,106</u>