



**CLIENT AGREEMENT GUARANTEED INVESTMENT CERTIFICATE (GIC)
FOR GIC(S) HELD IN ROYAL BANK OF CANADA RETIREMENT SAVINGS PLAN,
RETIREMENT INCOME FUND, EDUCATION SAVINGS PLAN, DISABILITY SAVINGS PLAN OR
TAX-FREE SAVINGS ACCOUNT ("REGISTERED PLAN")**

What the Words Mean: In this Agreement, please remember that, "you" means the person in whose name a GIC deposit is held whether with the Royal Bank of Canada or with Royal Trust Corporation of Canada, or in Quebec, The Royal Trust Company within a Registered Plan of which you are the annuitant, subscriber, or holder as may be applicable.

General: This Agreement, sets out the terms under which you can place a GIC deposit with us held in your Registered Plan. Placing your GIC deposit with us means that you have received this Agreement and agree to its terms.

Confirmation Notice: We will provide you with a confirmation notice once we have accepted your instructions that an investment into a GIC deposit shall be made within your Registered Plan. It shows the details of the deposit, including its principal amount, its term and, if this is an interest bearing GIC with a fixed interest rate for the term the anticipated interest at maturity or how the interest is calculated. It also shows whether you may cash the deposit within your Registered Plan before the end of the term of the GIC deposit and any penalties that may apply if you do so.

Payments and Renewal: The interest on a GIC deposit within your Registered Plan will be kept with your GIC deposit or placed into the savings deposit within the Registered Plan as the interest becomes payable from time to time. Upon maturity, the principal amount of your GIC deposit, together with any interest earned on it during its term, will be deposited into a savings deposit or renewed or reinvested in accordance with your instructions, such transactions all to occur within your Registered Plan.

Interest: Interest on a GIC deposit will be calculated counting the first but not the last day of the deposit's term.

Payments and Renewal Instructions: You may provide us with instructions for deposit, renewal or reinvestment, such transactions all to occur within your Registered Plan, by writing to us, speaking to one of our representatives at a branch or by contacting us by phone or over the internet.

Automatic Renewal: We will automatically renew a GIC at the end of its term, if you have not told us what to do with it. It will be for a one year term. The interest rate on the renewed deposit will be the same as the interest rate we offer on comparable deposits at the date of renewal. If you purchased your original GIC online or updated renewal instructions online, it may include any online special and/or bonus rate offered at the time of renewal, if applicable. The other details of the renewed deposit will be the same as the original deposit. If the deposit is no longer offered, we will renew it as a one year redeemable GIC. You have the right to cancel a renewed GIC within 10 business days from the issuance (renewal) date and if you do, your principal will be returned, but no interest will apply from the issuance to the cancellation date.

Deposit Insurance: The Royal Bank of Canada and our affiliates, the Royal Trust Corporation of Canada, and The Royal Trust Company are members of Canada Deposit Insurance Corporation (CDIC). A GIC deposit with any of these institutions is may be eligible for CDIC deposit insurance coverage provided it is made in Canadian dollars payable in Canada, for a term not exceeding 5 years and the total deposits you hold do not exceed \$100,000 per institution per insurance category - for more information contact CDIC directly at info@cdic.ca or 1-800-461-2342.

Changing This Agreement: We may make changes to this Agreement at any time. If we do, we will let you know before the changes take effect. We will notify you of any increase in charges or the introduction of new charges applicable to the GIC deposit by notice mailed to you or sent electronically, if you have agreed to this form of delivery, at least 30 days before the effective date of the change.

Complaint or Compliment: If you have a problem or concern, please contact your branch. If it is not resolved, please contact our Client Care Centre by telephone at 1 (800) 769-2540, by email at clientcarecentre@rbc.com or by mail to P.O. Box 1, Royal Bank Plaza, Toronto, Ontario M5J 2J5. For more information, please consult our brochure "How to Make a Complaint", available at any branch or at www.rbc.com/customercare.