

Accessing your money

Under RBC Royal Bank's® hold policy, funds for cheques and other negotiable items deposited to your account may not be accessed immediately. The hold period allows the Bank to verify that funds will be available from the account at the other financial institution on which the cheques and other negotiable items are drawn.

The length of the “hold” period can vary depending on the location of the issuing financial institution. In general, the period of time required to clear an item is:

- › Five (5) business days for cheques and other negotiable items in Canadian or U.S. currency, drawn on a Canadian branch of a Canadian financial institution
- › Fifteen (15) business days for cheques and other negotiable items drawn on a U.S. bank deposited at a Canadian branch of Royal Bank of Canada
- › Fifteen (15) business days for cheques and other negotiable items drawn on a U.S. Bank deposited at one of Royal Bank of Canada's Automated Teller Machines (ATM's)
- › Twenty-five (25) business days for cheques and other negotiable items drawn on foreign banks other than U.S.

After the hold period, the hold will automatically be released and you may then access the funds. However, our release of funds to you does not mean that the cheque or other negotiable item cannot be returned for another reason. If the cheque is returned for another reason after the hold period, we may charge the amount of the cheque to your account.

For these purposes, the term “business day” refers to regular weekdays only and excludes Saturdays, Sundays, and statutory federal or provincial holidays.

We would be pleased to discuss any questions you may have.
Please contact any RBC Royal Bank branch or

Personal clients call: **1-800-ROYAL® 1-1** (1-800-769-2511).
Business clients call: **1-800-ROYAL® 2-0** (1-800-769-2520).

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