



Business accounts and services

Standard fees
and charges



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Solutions tailored to your business needs

Whether you're just starting out or already running a successful business, having the right business banking solution can make all the difference.

This brochure provides all the information you need to open an account, plus it outlines the standard fees and charges that apply to business deposit accounts. Information about additional products and services is available at any RBC Royal Bank® branch or by visiting rbc.com.

After reviewing this brochure, if you have any further questions, please speak to your RBC® account manager or call one of our business advisors at 1-800-769-2520 to discuss your options.

Documents you'll need with you to open a business deposit account

Please ensure that all individuals who are owners or signing officers attend and bring:

- Documents that provide their full legal name, date of birth and residence address
- One piece of unexpired, original government-issued photo identification for each owner/signing officer

Examples of acceptable identification are:

- Canadian or U.S. driver's licence
- Canadian or foreign passport
- Canadian Citizenship Certificate
- Canadian Permanent Resident Card
- Certificate of Indian Status card

In Canada, you must also provide a few additional key documents. The table on the next page provides examples of the documents that may be required.

Documents required based on business structure

Partnerships

- Registered declaration of partnership or a copy of your partnership agreement (where provincial law does not require registration)

Corporations or incorporated not-for-profit organizations

- Articles of Incorporation
- If you are incorporated for more than 12 months, one of the following government-issued documents:
 - Certificate of Status (also referred to as a Certificate of Good Standing or Certificate of Compliance)
 - Annual government filing (where corporation has been in existence for more than a year)
 - Business licence or vendor permits
 - Company's most recent Notice of Assessment (income tax assessment)
 - Business number
- Charitable registration number if registered as not-for-profit
- For federal not-for-profit corporations, confirmation that the corporation is governed by the new *Canada Not-for-profit Corporations Act* – e.g., Certificate of Continuance attaching Articles of Continuance under the Act

Unincorporated associations/community groups/not-for-profit organizations

- Articles of Association or the association's original constitution and bylaws
- Charitable registration number if registered as not-for-profit

Standard fees and charges

RBC offers many products and services to help manage your RBC Royal Bank business deposit account.

The following are some of the products and services offered at RBC Royal Bank and the applicable standard fees and charges. In some cases, depending on the business deposit account you have, some of these services may be included in your account package.

Automated Teller Machine (ATM)/Card Services	
Banking machine access	
Interac [‡]	\$1.50 per withdrawal
PLUS [‡] System (within North America)	\$3.00 per withdrawal
PLUS System (outside North America)	\$5.00 per withdrawal
Cross-border debits	
Cross-border point-of-sale purchase when using a business client card outside Canada (in addition to debit transaction fee)	\$1.00 each
<i>The cross-border debit fee is charged after a foreign currency purchase has been converted to Canadian dollars at an exchange rate 2.5% over the Interbank Spot Rate (as defined by Interac Corp.) in effect at the time of processing. Exchange rates fluctuate, and as such, the rate applied will usually differ from the posted exchange rate at the time of the purchase.</i>	
Deposits	
Currency deposited	
Night and Day Deposit ¹	\$2.25 per \$1,000
ATM deposit	\$2.25 per \$1,000
In-branch deposit	\$2.50 per \$1,000
Currency supplied	
Cash	\$1.00 per \$1,000
Coin rolled and counted	\$0.16 per roll

Depository services	
Night and Day Deposit bags ¹	From \$15.00 per 50 bags From \$30.00 per 100 bags From \$60.00 per 200 bags From \$135.00 per 500 bags From \$270.00 per 1,000 bags
Deposits/credits	
Electronic	\$0.75 each
Paper	\$1.25 each
Items deposited	
Cdn or U.S. dollars	\$0.22 each
Items deposited, returned unpaid	
Returned for any reason	\$7.00 per item
Trusted Deposit Service	
Monthly maintenance fee – which includes 200 accounts	\$75.00 minimum
Monthly maintenance fee for each additional account over the initial 200 accounts	\$1.50 per account
Optional fees – reports	\$40.00 per report, per month
U.S. float fee	
<p>A U.S. float fee is charged when same-day value is given for U.S. cheques deposited into an account and given credit, but settlement is not received from the bank on which the cheques are drawn until several days later. The U.S. float fee may be charged as a variable fee when the average monthly account balance in the account is less than the average monthly U.S. float-balance requirement. If the account balance is equal to or greater than the average monthly float-balance requirement, the U.S. float fee may not be charged.</p>	
<p><i>Ask your RBC account manager for details about the application of this fee and how it may apply to your business deposit accounts.</i></p>	

Payments	
Bill payments (including acceptance of payment of accounts)	
Self-serve through RBC Online Banking for business	No charge
Assisted request via any RBC Royal Bank branch	No charge
Non-RBC Royal Bank client payments	\$3.00 each
Cheque certification (for business deposit accounts only)	
Presented by issuer	\$20.00 each
Presented by non-issuer (RBC Royal Bank client)	\$30.00 each
Cheque conversions	
Cheque written in a currency other than that of the account	\$20.00 each
Cheques/debits	
Electronic	\$0.75 each
Paper	\$1.25 each
Cheque testing	
To test, when requested by a client, the quality of a stock of cheques printed by a non-certified printing company to ensure cheque quality meets processing standards	\$50.00 per request
Non-Magnetic Ink Character Recognition (MICR) encoded items	
Items	\$5.00 each
Not sufficient funds (NSF)	
Item returned NSF (e.g. cheque, pre-authorized debit)	\$45.00 each
Overdraft handling ²	
Cheques/debits paid in addition to regular account fees and overdraft interest	\$5.00 per item

Payment items	
Drafts	\$9.95 each
Stop payments	
Self-serve via RBC Online Banking	\$12.50 each
Assisted request by telephone or at any RBC Royal Bank branch	\$25.00 each
U.S. Par Crossed Service	
Fee per account	\$250.00 U.S. per month
<i>Specially encoded cheques may be eligible for faster clearing in the U.S. The use of this service is subject to approval, and certain conditions apply. Please speak with your RBC account manager to determine if your business qualifies for this service.</i>	
Transferring Funds	
Interac e-Transfer [‡]	
Receive transfers with Q&A	No charge
Send transfers	\$1.50 each
Cancel transfer (initial send fee non-refundable)	No charge
Interac e-Transfer reclaim fee upon expiry	\$5.00 when funds are refunded to sender's account by RBC
Send Request Money	Service fees apply. Log in to RBC Online Banking for business or the RBC Mobile app for more information.
Fulfil (respond to) a Request Money	
Autodeposit (receive transfers without Q&A)	
Transfers between business deposit accounts	
Pre-authorized/recurring	\$2.00 each
Transfer mail advices (if required)	\$3.00 each
Special request/non-recurring plus transaction fee (verbal requests must be confirmed in writing)	\$5.00 each

Financial Confirmations	
Bank confirmations for audit purposes	
Minimum fee	\$40.00 each
Detailed fee	\$40.00 per hour
Certificates of loan interest paid for income tax purposes	
Pre-printed form	\$5.00 each
Personalized typed letter	\$15.00 each
Certificates regarding business deposit account balances	
Standard form	\$5.00 each
Personalized typed letter	\$15.00 each
Business Deposit Account Statements	
eStatement ³	No charge
eStatement retrieval (access eStatement when paper statement has not been turned off)	No charge
Paper statement without cheque image pages	\$4.00 per statement
Paper statement with cheque image pages	\$5.00 per statement
Interim statement ⁴	\$6.00 per statement
RBC ATM Statement – Mini	No charge
RBC ATM Statement – Full	\$1.50 each
Monthly Business Fees Statement	
Paper statement	\$5.00 per statement
Note: Monthly Business Fees Statements are in addition to Business Deposit Account Statements for select products and services.	
Searches	
Printed copies provided by RBC (cheques, deposit slips, pre-authorized payments)	
Up to 90 days	\$5.00 per item
Greater than 90 days	\$10.00 per item
Multiple items	\$40.00 per hour \$20.00 minimum
Search for accounts	
Each record, each name	\$5.00 per branch \$20.00 minimum

Search for records	
Each record	\$40.00 per hour \$20.00 minimum
View transaction images for up to 90 days (excludes items made on deposit via ATM)	
RBC Online Banking when enrolled in eStatements	No charge
RBC Online Banking when receiving paper statements	No charge
Wire Payment Services	
Incoming and outgoing wire payment detail advices	
RBC Express® incoming wires	\$2.00 each
Telephone/fax advice	\$5.00 each
Incoming wire payments	
Incoming wire payment from an RBC Royal Bank branch located in Canada	No charge
Incoming wire payment from another financial institution located anywhere worldwide	\$50.00 Cdn/U.S. or less – No charge
	Over \$50.00 Cdn/U.S. – \$17.00 Cdn/U.S. (in currency of payment)
Outgoing wire payments within Canada or to other countries (most currencies)	
Self-serve through Online Banking for business	Starting at \$15.00 each
In-branch (in person)	Starting at \$45.00 each (ask for details)
In-branch (not in person)	Starting at \$55.00 each (ask for details)
If an International Bank Account Number (IBAN) is not provided for a wire payment going to countries that use IBANs	Add \$35.00 each
<i>All fees are payable in Canadian dollars regardless of the currency of the payment, unless otherwise stated. Additional fees and charges may be deducted from the payment amount by the receiving financial institution and/or intermediaries. Fees and charges may vary for wire payment services through other channels such as RBC Express online banking.</i>	

Tracing/inquiries (applies to wire payments only)	
Outgoing wire payments not delivered as instructed by client	No charge
Outgoing payments delivered as instructed by client	Starting at \$25.00 each (ask for details)
Cancellation or amendment as instructed by client	Starting at \$25.00 each (ask for details)
<i>Inquiries/traces may be subject to fees and charges in addition to those collected by RBC and those disclosed above.</i>	
Other Services and Fees	
Account closed within 90 days of opening	
Transfer to another RBC branch/account	No charge
Transfer to another financial institution	\$20.00
Any other reason	\$10.00
Domestic collections (incoming or outgoing) – this service is no longer offered as of June 1, 2017	
International collections	
0.5% of each item is subject to a minimum of \$50.00 and a maximum of \$200.00 per item. Each item must have a minimum value of \$100.00 Cdn/U.S.	
Handling of unclaimed balances in inactive business deposit accounts	
Inactive account fee after two years	\$20.00 each year
<i>Fee is charged after two years of inactivity and up to eight years of inactivity. Notice is sent at two and five years of inactivity. Fee will be waived if notice is acknowledged within 30 days of the mailing date or if the account is reactivated within the specified time period.</i>	
Dormant account fee	\$40.00 per account
<i>Fee is charged after nine years of inactivity. Account will be automatically closed and the remaining balance will be transferred to the Bank of Canada.</i>	
Safe deposit boxes	
Rental fee	Starting at \$60.00 per year
Replacement of 1 lost key	\$25.00
Replacement of 2 lost keys and the drilling of the lock	\$200.00

Business bank accounts

Having the right business deposit account can make your day-to-day banking easier and more cost-effective. Choose from a selection of business account packages, each designed to support your full range of banking needs.

RBC Digital Choice Business™ account package

This account package offers convenience and cost savings to clients who prefer to bank through self-serve channels such as RBC Royal Bank ATMs or RBC Online or Mobile Banking.

- Low monthly fee, no minimum balance required
- Service and support, 24/7, from dedicated RBC business advisors
- Unlimited electronic debits and credits⁵
- Unlimited RBC Mobile Cheque Deposits

RBC Digital Choice Business Account Package	
Monthly package fee	\$5.00
Included account transactions per month	
Electronic debits or credits	Unlimited ⁵
Items deposited	Unlimited ⁶
Moneris [‡] deposits	Unlimited
Send money via <i>Interac</i> e-Transfer ⁷	Up to 10 transfers
Standard fees and charges apply for services and transactions exceeding the number included in the account package, except as follows	
Paper debits or cheques	\$2.50 each
Paper credits or deposits	\$2.50 each
Cash deposited (in-branch)	\$5.00 per \$1,000

RBC Flex Choice Business™ account package

This low fee account package is designed to adapt to the needs of clients with low to medium transaction volumes who value the flexibility to bank using multiple channels including RBC Online Banking, RBC Royal Bank ATMs, RBC Mobile Banking and RBC branches.

- Save 40% with our preferred pricing of electronic transactions⁵ in RBC Online Banking, at RBC Royal Bank ATMs or in RBC Mobile Banking
- No minimum balance required

RBC Flex Choice Business Account Package	
Monthly package fee	\$6.00
Included account transactions per month	
Items deposited	Unlimited ⁶
Moneris deposits	Unlimited
Standard fees and charges apply for services and transactions exceeding the number included in the account package	

RBC Ultimate Business™ account package

This account package provides a comprehensive solution to clients who have higher transaction volumes, prefer fee certainty and need to bank through multiple channels including RBC Online Banking, RBC Royal Bank ATMs, RBC Mobile Banking and RBC branches.

- Multiple unlimited features included in fixed monthly fee
- Annual savings of up to \$1,200 on monthly fees when required minimum daily balance is held
- Fee waiver of \$50.00 of set-up fees when enrolled in RBC Express Core Services
- Additional 10,000 Avion points⁸ with the new RBC Avion Visa Infinite Business^{‡9} or the RBC Commercial Avion Visa[‡] card

RBC Ultimate Business Account Package	
Monthly package fee	\$100.00
Included account transactions per month	
Paper debits/cheques or credits/deposits	Up to 100
Electronic debits or credits ⁵	Unlimited
Items deposited ⁶	Unlimited
Send money via <i>Interac</i> e-Transfer ⁷	Unlimited
Moneris deposits	Unlimited
Cash deposited	Up to \$25,000
Monthly fee waiver ¹⁰	\$75,000 (minimum daily balance)
Standard fees and charges apply for services and transactions exceeding the number included in the account package	

RBC Business Essentials® Savings Account

Earn interest on your surplus cash with the RBC Business Essentials Savings Account – the perfect complement to your business deposit account used for day-to-day operations.

The RBC Business Essentials Savings Account is intended for account balances of up to \$1 million CAD. If you plan to deposit more than \$1 million CAD, please speak to your RBC Account Manager or RBC Business Advisor to discuss other interest-bearing account options that align with your business needs.

RBC Business Essentials Savings Account	
Monthly package fee	None
Interest	Yes – For information about interest rates, please call 1-800-769-2520 or visit an RBC Royal Bank branch.
Included account transactions per month	
Debits or cheques	2
Credits or deposits	Up to 999
Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows	
Debits or cheques	\$3.50 each
Credits or deposits	\$1.00 each
Items deposited	\$1.00 each
Cash deposited	\$10.00 per \$1,000

RBC High Interest Notice Account

Keep surplus funds productive with the RBC High Interest Notice Account.

Earn premium interest on your Canadian or U.S. dollar deposits in excess of \$1 million.

You can transfer in funds as often as you want, and they will remain available for withdrawal with 31 days' prior notice.

For your convenience, the account can be set up in RBC Express online banking for effective account management.

RBC High Interest Notice Account	
Monthly package fee	None
Interest	Yes – For information about interest rates, please call 1-800-769-2520 or visit an RBC Royal Bank branch.
Included account transactions per month	
Electronic debits or credits for transfers between other RBC Royal Bank accounts and incoming wire payments	Unlimited
Important: Transaction capabilities are limited with the exception of electronic transfers between other RBC Royal Bank accounts and incoming wire payments.	
Standard fees and charges apply for services and transactions exceeding included account transactions	

Royal Business Premium Investment Account®

Earn competitive interest rates on surplus business funds over \$100,000, while keeping them liquid with the Royal Business Premium Investment Account.

For your convenience, the account can be set up in RBC Express online banking or RBC Royal Bank Online Banking for effective account management.

Royal Business Premium Investment Account	
Monthly package fee	None
Interest	Yes – For information about interest rates, please call 1-800-769-2520 or visit an RBC Royal Bank branch.
Included account transactions per month	
Debits or cheques	2
Electronic credits or deposits	Unlimited
Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows	
Debits or cheques	\$5.00 each
Paper credits or deposits	\$2.50 each
Items deposited	\$1.00 each
Cash deposited	\$10.00 per \$1,000

Simplify your U.S. dollar banking

If you have a U.S. Business Current Account, banking online can help simplify the process of working with two currencies.

U.S. Business Current Account

Benefit from the many convenient and flexible day-to-day banking features with this account.

This account is the right choice if you need to:

- Make payments in U.S. dollars
- Maintain U.S. dollars when you deposit them – it gives you the convenience of not having to convert currency for each transaction

U.S. Business Current Account	
Monthly minimum fee	\$9.00 ¹¹
Included account transactions per month	
Debits or credits	1 for each \$2,500 minimum daily balance on deposit
Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows	
Debits or cheques	\$1.25 each
Credits or deposits	\$1.25 each

U.S. Business Current Account fees are charged and payable in U.S. dollars.

Online Foreign Currency Account

The Online Foreign Currency Account can help you minimize foreign currency risk and gain business efficiency. It is a web-based self-serve application for businesses that regularly deal in currencies other than Canadian or U.S. dollars. Eligibility criteria apply. Contact your RBC account manager for details.

Online Foreign Currency Account	
Monthly package fee	\$25.00
Included account transactions per month	
Electronic debits	1
Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows	
Outgoing account transfer fee	\$10.00 each
Incoming transfer from RBC Royal Bank Cdn/U.S. account	\$10.00 each

Reporting of balances and transactions ¹² in RBC Express	Free for clients enrolled in RBC Express Balance and Transaction Reporting
Reporting of balances and transactions to another financial institution	\$150.00 for set-up \$80.00 monthly \$0.35 per transaction
Negative interest charge on foreign currency account balances denominated in respective currencies	Euro currency: 0.6% per annum ¹³ Japanese Yen currency: 1% per annum ¹³ Swiss Franc currency: 1.1% per annum ¹³ Danish Krone currency: 1.1% per annum ¹³

Paper-based account transactions, including cheques, drafts and paper deposits, are not available.

Royal Business Community Account®

The Royal Business Community Account offers exceptional value for smaller regional and local not-for-profit organizations with low transaction volumes.

Royal Business Community Account	
Monthly package fee	\$3.75
Included account transactions per month	
Debits or cheques	Up to 10
Credits or deposits	Up to 5
Items deposited	Up to 10
Cash deposited	Up to \$1,000
Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows	
Debits or cheques	\$0.60 each
Credits or deposits	\$0.60 each
Items deposited	\$0.14 each
Cash deposited	\$1.39 per \$1,000
Special features: – Monthly fee waived for the first three months if within the above limits – Fees waived for the first 25 personalized, duplicate cheques and deposit slips	

RBC AgriInvest Account

The RBC AgriInvest Account is designed specifically for agricultural clients who are eligible[◊] to participate in the Canadian Agriculture Partnership AgriInvest program. This savings account provides farmers with flexible coverage for small income declines, as well as support for investments to both mitigate risks and improve market income.

With this interest-bearing account, farmers deposit money, up to the allowable limit,[◊] to receive matching government contributions to manage risk and cover small income declines.

RBC AgriInvest Account	
Monthly package fee	None
Interest	Yes – For information about interest rates, please call 1-800-769-2520 or visit an RBC Royal Bank branch.
Included account transactions per month	
Debits or credits	Unlimited
Items deposited	Unlimited
Cash deposited	Unlimited
Paper statements	No charge
Standard fees and charges apply for services and transactions exceeding included account transactions	

[◊] Eligibility and the allowable limit are determined by the provincial and federal governments. For more information, visit agr.gc.ca/agriinvest. In Quebec, AgriInvest is delivered provincially by La Financière agricole. For more information, visit fadq.qc.ca.

Discontinued accounts

The following accounts are no longer offered for sale. For all existing account holders, the following features apply.

Royal Business Professional Account	
Monthly package fee	\$40.00
Interest	Yes – For information about interest rates, please call 1-800-769-2520 or visit an RBC Royal Bank branch.
Included account transactions per month	
Debits or cheques	Up to 60
Credits or deposits	Up to 50
Items deposited	Up to 100
Cash deposited	Up to \$2,000
Standard fees and charges apply for services and transactions exceeding included account transactions	
Special features: <ul style="list-style-type: none"> – Royal Business Overdraft Protection of up to \$5,000¹⁴ – One bank confirmation per year 	

Farmchek® Value Account	
Monthly package fee	\$20.00
Included account transactions per month	
Debits or cheques	Up to 35
Credits or deposits	Up to 10
Items deposited	Up to 10
Cash deposited	Up to \$1,000
Standard fees and charges apply for services and transactions exceeding included account transactions	
Special features: <ul style="list-style-type: none"> – Royal Business Overdraft Protection of up to \$5,000 (monthly fee waived)¹⁴ 	

Farmchek Interest Account

Monthly package fee	None
Interest	Yes – For information about interest rates, please call 1-800-769-2520 or visit an RBC Royal Bank branch.

Standard fees and charges apply for services and transactions

RBC Business Essentials Fixed Fee Account

Monthly package fee	\$55.00
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Included account transactions per month

Debits or cheques	Up to 40
Credits or deposits	Up to 40
Items deposited	Up to 100
Cash deposited	Up to \$15,000

Standard fees and charges apply for services and transactions exceeding included account transactions

RBC Business Essentials Fixed Fee Plans

Monthly package fee and included account transactions per month

Monthly fee	Plan 1: \$20.00	Plan 2: \$35.00	Plan 3: \$50.00	Plan 4: \$75.00
Debits or cheques	Up to 20	Up to 35	Up to 50	Up to 125
Credits or deposits	Up to 20	Up to 35	Up to 50	Up to 125
Items deposited	Up to 20	Up to 40	Up to 60	Up to 85
Cash deposited	Up to \$2,500	Up to \$3,500	Up to \$6,500	Up to \$10,000
Monthly fee waiver ¹⁰	\$15,000 (minimum daily balance)	n/a	\$40,000 (minimum daily balance)	\$65,000 (minimum daily balance)

Standard fees and charges apply for services and transactions exceeding included account transactions

Bank when and how you want

Keeping on top of your business is easy at RBC Royal Bank. See how our selection of Business Banking Client Cards, RBC Online Banking and the RBC Mobile app give you choice in how you manage your business.

RBC Business Banking Client Cards

Get the cards that are right for your business – at no extra cost.



Primary Business Client Card. One primary card that gives you full-function access to all your business deposit accounts. Manage your banking at the branch, make deposits or withdrawals and transfer funds at ATMs, and perform point-of-sale purchases. Plus, you'll have access to RBC Royal Bank Online Banking, where you can pay bills, transfer funds and keep track of all your transactions. Not near a computer? Do your banking over the phone with RBC Telephone Banking or use the RBC Mobile app on your mobile device.

Additional Business Client Cards. These cards are created for those who have authority to access your business deposit accounts. This card enables holders to access your accounts at any RBC Royal Bank branch, make deposits or withdrawals and transfer funds at ATMs, and perform point-of-sale purchases. The daily maximum limit assigned to the Primary Business Client Card is shared by any and all Additional Business Client Cards. A unique code identifying each Additional Business Client Card on your statement will enable easy reconciliation of transactions and auditing.

Deposit-Only Agent Cards. These cards are meant for those who only make deposits to select primary business deposit accounts on your behalf at any RBC Royal Bank ATM. This card offers no withdrawal capabilities or access to balance information. **A unique code** identifying each Deposit-Only Agent Card on your statement will enable easy reconciliation of transactions and auditing.¹⁵

Each card matches the needs of the user				
	Full access to all business deposit accounts	Access to ATMs	Ability to make purchases with a debit card	Access to online and telephone banking
Primary Business Client Card	✓	✓	✓	✓
Additional Business Client Cards	✓	✓	✓	Enrol in RBC Express if more than one person needs access to online banking
Deposit-Only Agent Cards		✓ (at RBC Royal Bank ATMs)		

Online Banking

Banking online can save you more than a trip to the branch.

- Avoid late fees and last-minute dashes to the branch to pay your bills, suppliers and employees.
- Remit and pay most federal and provincial business taxes online, on your schedule.
- Schedule regular electronic payments to your employees and vendors up to 173 days in advance with our Pay Employees and Vendors service.

- Easily transfer funds between RBC Royal Bank accounts.
- View important account information such as balances, transactions and eStatements online, and reconcile your transactions easily and quickly.
- For more complex banking needs or to delegate banking to others, enrol in RBC Express.¹⁶

Mobile app¹⁷

Get access to your accounts from just about anywhere. With the free RBC Mobile app for IOS and Android you can:

- Transfer money between your RBC accounts
- Check your account balances
- View account activity
- Pay your bills
- Review your transaction history
- Send transfers through *Interac* e-Transfer¹⁸
- Find RBC Royal Bank branches and ATMs using your device's GPS
- Deposit cheques using RBC Mobile Cheque Deposit

To download the app, text "RBC" to 722722.

RBC ATMs

With one of the largest automated teller machine (ATM) networks in the country, you'll always have quick and convenient access to your RBC Royal Bank business deposit accounts and our wide array of ATM banking services.

Secure night and day depositing

Located at most RBC Royal Bank branches, our Night and Day Deposit service¹ offers you the convenience of being able to drop off deposits 24/7.

eStatements for business deposit accounts

View eStatements and individual cheque images (front and back) for free when you turn off paper statements. eStatements are archived for up to seven years. eStatements contain the same information as paper statements, and they are accessible anytime, anywhere you are signed in to your account online. Enrol online, call 1-800-769-2520 or stop by your local RBC Royal Bank branch.

RBC Mobile Cheque Deposit

It's now more convenient to deposit the cheques you receive into your business deposit account. Just take a picture of your cheque using the RBC Mobile app on your compatible mobile device and deposit it into your account.

Investments for your business

When you decide to buy an RBC Royal Bank GIC, your money is safe and guaranteed.

You will be in control of how you access, update, change and redeem your investment. We will provide you with the financial advice you need to make the right choice and meet your expectations for liquidity, rate of return, and operating and surplus cash.

Visit rbccroyalbank.com/businessgics to learn more.

Foreign exchange services

If you are transferring funds between your Canadian and U.S. dollar accounts, or sending a payment internationally, RBC Royal Bank will provide you with competitive foreign exchange rates for more than 30 currencies. We can help you manage your foreign exchange risk by providing you with sound professional advice.

Easily accept payments with Moneris



Give your customers more ways to pay you by accepting credit and debit card payments with Moneris – in-store, online,

curbside and on-the-go! Plus, with your RBC business bank account, you'll receive unlimited Moneris deposits and receive funds as soon as the next business day.¹⁹ Moneris is Canada's leading provider of payment processing with solutions that grow with you. To learn more visit moneris.com/rbcbusiness.

Credit options to manage your business¹⁴

Most businesses experience peaks and valleys in their cash flow. By using convenient and flexible credit options and payment schedules, you can be ready with cash on hand when you need it.

Business credit cards

Get the right credit card to meet your business needs. Help improve your cash flow by extending your days payable with an RBC business credit card. Choose from the simple, secure and convenient card options below or visit [rbc.com/businesscards](https://www.rbc.com/businesscards) for more card details.

- **RBC Avion Visa Infinite Business.** Earn Avion points at our fastest rate²⁰ for business and get access to industry leading expense management tools to help you make more informed business decisions.
- **RBC Avion Visa Business.** Earn valuable Avion points²¹ to redeem for travel, merchandise, or use your Avion points to pay back your balance,²² and enjoy a built-in suite of premium insurance coverage.²³
- **RBC Business Cash Back Mastercard[‡].** A no annual fee card that allows you to earn cash back on every purchase²⁴ – perfect for small business owners.
- **RBC Visa CreditLine for Small Business[™]**
No annual fee. Low interest rate.²⁵ Get the functionality of a line of credit at competitive interest rates with the convenience of a credit card with the RBC Visa CreditLine for Small Business. Plus, you'll earn Avion points,²¹ redeemable for travel, merchandise, gift certificates and more, when you make purchases with your card.
- **RBC Visa Business.** A flexible and affordable solution that offers travel assistance as well as Purchase Security and Extended Warranty²³ Insurance.

Royal Business Overdraft Protection

Even the best-run business can find itself short on funds. That's why we offer increased protection for your business. This service provides overnight protection for your business account,¹⁴ which allows you to extend your cash resources when required, giving you peace of mind while helping to protect your business's reputation and credit rating.

Operating line of credit

No matter what business you're in, you need reliable cash flow to succeed. Supplement your cash flow with a Royal Business OperatingLine®; it's always there when you need it.¹⁴

Fixed-rate loans

Depending on your needs and long-term plans, fixed-rate¹⁴ loans are available. You'll have the power to buy what your business really needs to grow, plus you will have the cash to cover your monthly expenses.

Variable-rate loans

Take immediate advantage of fluctuating interest rates with a variable-rate loan. It gives you the flexibility to pay the loan off in partial or full payments without penalty.

Canada Small Business Financing Loan

In some instances, your business may lack the necessary funds to purchase or improve fixed assets for new or expanded operations. The Canada Small Business Financing Loan is a government-sponsored loan program that offers financing of up to \$350,000 for leasehold improvements and equipment and up to \$1 million for real estate transactions. The government provides a guarantee for 85% of the loan amount.

Business insurance – Protecting your investment

Protect what you've built with insurance for your business loan.

Turning a good idea into a viable and successful business is no small feat. That's why it's important to protect such an achievement from unexpected events that may impact your business. Business Loan Insurance Plan offers insurance coverage for up to 25 business owners, guarantors or key people²⁶ (including you), helping your business stay on track should the unexpected happen.

Business Loan Insurance Plan²⁷ can help keep your personal savings and business investments intact and ease financial distress by reducing or paying off outstanding business loans if you or a key member of your management team²⁶ passes away or suffers a covered life-threatening critical illness; or by covering business loan payments if you or up to three business owners suffer a disability and are unable to work.

Travel insurance – Protection while you travel

Even the most experienced traveler knows that the unexpected can happen. If you need emergency medical attention in another country, or something unexpected happens before or during your trip, it's important to have coverage like emergency medical and trip cancellation or interruption insurance. These and other travel insurance coverages can help you when unexpected costs come up. Whether you're going to another continent, to another province or just across the border, don't forget to purchase RBC Travel Insurance as an essential travel must-have. Go with confidence. To learn more, visit rbc.com/travelcoverage.

Cash Management Services

Boost your business productivity with cash management products and services. Cash Management Services can help you get the full financial picture and easily manage receivables and payables. To learn more, visit rbc.com/cashmanagement.

Important information

Currency conversion

Unless otherwise agreed, Royal Bank of Canada may convert any instrument/payment at the applicable currency conversion rate established by Royal Bank for such purposes, and Royal Bank is not responsible for any losses relating to currency conversions. Additional charges may apply.

Interest rates

For information on current interest rates, how interest is calculated and what may affect this calculation, please call 1-800-769-2520 or visit an RBC Royal Bank branch.

Master Client Agreement for Business Clients

Obtain a copy of the current legal terms governing business deposit accounts on our website at [rbcroyalbank.com/business/pdf/master-client-agreement/60000_MCA_EN.pdf](https://www.rbcroyalbank.com/business/pdf/master-client-agreement/60000_MCA_EN.pdf).

Other fees and charges

This brochure does not contain all of the fees and charges for services provided by Royal Bank of Canada in respect of business deposit accounts. Information about fees and charges for certain electronic services may be accessible when using the services. For more information about fees and charges not included in this brochure, please call 1-800-769-2520 or visit an RBC Royal Bank branch.

Separate fee agreement

Business clients who have entered into a separate agreement with Royal Bank of Canada regarding non-standard pricing for the fees and charges in this brochure are not affected by the applicable standard fees and charges during the term of the agreement.

Taxes, etc.

All fees and charges are expressed exclusive of sales tax, deductions and withholdings. Sales taxes are applicable, and the amount of sales tax will be charged by Royal Bank of Canada and payable by the client to Royal Bank in addition to the fees and charges expressed. If any deductions or withholdings are payable, the fees and charges will be increased to the extent necessary for Royal Bank to receive and retain a net sum equal to the fees and charges expressed, and the client is responsible for remitting the amount deducted or withheld to the appropriate taxing authority.

U.S. dollar business deposit accounts and U.S. fees and charges

The fees and charges set out in this brochure apply to both Canadian and U.S. dollar business deposit accounts, unless otherwise noted. U.S. fees and charges are payable in U.S. dollars.

**For more information, please call
1-800-769-2520 to speak with an
RBC business advisor.**

rbccroyalbank.com/business

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‡ All other trademarks are the property of their respective owner(s).

¹ The Night and Day Deposit service may not be available in all areas. Fees and charges may vary based on location. Other fees and charges may apply.

² Subject to approval, and certain conditions apply. To learn more about overdraft protection or current rates of interest, please speak to your RBC account manager or call a business advisor at 1-800-769-2520.

³ Must be enrolled in RBC Online Banking for business or RBC Express Online Banking for eStatement viewing access.

⁴ Interim statements do not include cheque image pages.

⁵ Includes the standard fees for posting electronic debit or credit transactions to the account and excludes any other services and transactions such as *Interac* e-Transfer transactions, Pay Employees & Vendors (PEV), cheques and cash deposited at RBC ATMs for which standard fees and charges apply.

⁶ Includes unlimited number of items deposited via an RBC branch, RBC ATM, RBC Mobile Cheque Deposit or Night and Day Deposit. Cost of processing an electronic credit or paper deposit to the account still applies, unless otherwise included.

⁷ Only includes outgoing *Interac* e-Transfer transactions sent via the RBC Online Banking for business or RBC Edge platforms. Excludes all other *Interac* e-Transfer services such as Autodeposit, Request Money, Request Money Fulfillment and Bulk *Interac* e-Transfer service.

⁸ The additional 10,000 Avion points (the “**Bonus**”) are only available to clients who hold an RBC Ultimate Business account package. The Bonus is in addition to the welcome bonus points offer that you may receive or you previously received upon approval of your application for an RBC Avion Visa Infinite Business or RBC Commercial Avion Visa card (each, an “**Eligible Credit Card**”). If you are an existing Eligible Credit Card holder prior to opening the RBC Ultimate Business account package, you are eligible for the Bonus. If you already opened an RBC Ultimate Business account package prior to opening an Eligible Credit Card account, you are eligible for the Bonus. Please allow up to 90 days from the date you open your RBC Ultimate Business account package or Eligible Credit Card for the Bonus to appear on your credit card account statement.

Two possibilities regarding limitation:

1 – The Bonus is only offered to the first Primary Business Cardholder of the Eligible Credit Card account and is limited to 1 Bonus per Primary Business Cardholder, irrespective of the number of RBC Ultimate Business account packages they may own. Additional Primary Business Cardholders and Secondary Business Cardholders of the Eligible Credit Card account are not eligible for the Bonus, even if they also own an RBC Ultimate Business account package.

2 – Limit of 1 Bonus per RBC Ultimate Business account package, which means that if there are multiple owners of the RBC Ultimate Business account package and each co-owner is also the Primary Business Cardholder of an Eligible Credit Card. Only one owner of the RBC Ultimate Business account package will be entitled to the Bonus.

Clients who do not qualify for an RBC Avion Visa Infinite Business card but are approved for an RBC Avion Visa Business card are not eligible for the Bonus. This offer may not be combined or used in conjunction with any other offer. Royal Bank of Canada reserves the right to cancel, modify or withdraw this offer at any time.

⁹ To be approved for the RBC Avion Visa Infinite Business card, you must meet one of the following minimum requirements: (i) a declaration of the following: a minimum annual personal income of \$60,000, a minimum annual household income of \$100,000, a minimum annual business sales revenue of \$500,000, minimum assets under management of \$250,000; or (ii) a current annual credit card spend of \$30,000 or more. If you do not meet at least one of these minimum requirements or do not qualify for any other reason, Royal Bank of Canada may consider your application for the RBC Avion Visa Business card. For complete details on the features of the RBC Avion Visa Infinite Business card, please visit rbc.com/avib or call 1-800-769-2520. For complete details on the features of the RBC Avion Visa Business card, please visit rbc.com/businessavion or call 1-800-769-2520.

¹⁰ Fee waiver applies only to the monthly package fee when the minimum daily balance is held for the entire month.

¹¹ The minimum monthly fee applies if your minimum daily balance falls below \$2,500 or your debit/credit transaction fees fall below \$9.00.

¹² The availability of free reporting is subject to change at any time at Royal Bank's discretion. Additional fees and charges apply to balance and transaction reporting to other financial institutions and when using other products and services.

¹³ Negative interest will be accrued on the closing credit balance in the currency of the Foreign Currency Account on a daily basis. The total interest accrued for each calendar month will be converted from the currency of the Foreign Currency Account to the currency of the associated Canadian/U.S. dollar billing account and charged to the associated billing account monthly in arrears. The currency conversion is based on the applicable foreign exchange rate as determined by Royal Bank of Canada on the date the fee is charged. The interest rate is an annual interest rate and may be changed periodically. The interest calculation for each account is a simple interest calculation.

¹⁴ All business loan products are offered by Royal Bank of Canada and are subject to its standard lending criteria for business loans. Subject to credit approval, and certain conditions apply. Other fees will apply. Royal Business Overdraft Protection and Royal Business OperatingLine interest must be paid monthly.

- ¹⁵ Deposit-Only Agent Cards issued prior to the launch of the new suite of Business Client Cards will remain active, but will not include the new features and tracking functionality.
- ¹⁶ Subject to approval and certain conditions apply. Additional fees and charges apply.
- ¹⁷ The RBC Mobile app and RBC Canada app are offered and operated by Royal Bank of Canada.
- ¹⁸ A fee of either \$1.00 or \$1.50 may be charged to the sender for each *Interac* e-Transfer transaction.
- ¹⁹ Timing of settlement depends on the day of the week settlement files are provided, including weekends and holidays, and on your bank's settlement policies and procedures. Other terms and conditions may apply.
- ²⁰ You will earn (i) 1.25 Avion points per \$1.00 in net purchases you make with your card, up to a maximum of \$75,000 in net purchases per Annual Period, and (ii) 1 Avion point per \$1.00 in net purchases you make with your card in excess of \$75,000 during an Annual Period, unlimited. "Annual Period" means the twelve (12) full monthly statement periods each year, starting with your January monthly statement and ending with your December monthly statement or, if you are a new Avion Visa Infinite Business cardholder, the period starting on the day your card is issued and ending with your December statement. Each year, on the first day of your January monthly statement, your annual net purchase amount, for the purpose of determining your earn rate only, will automatically reset to zero. Please note that monthly statement periods don't necessarily line up with the beginning and end of a calendar month. Avion points are earned on net purchases only; they are not earned on cash advances (including balance transfers, cash-like transactions and bill payments that are not pre-authorized charges that you set up with a merchant), interest charges or fees, and credits for returns and adjustments will reduce or cancel the points earned by the amounts originally charged. For more details on the Avion Rewards™ Program, please visit avionrewards.com/terms-and-conditions.
- ²¹ Avion points are earned on net purchases only; they are not earned on cash advances (including balance transfers, cash-like transactions and certain bill payments), interest charges or fees, and credits for returns and adjustments will reduce or cancel the points earned by the amounts originally charged. All rewards are subject to availability. For terms, conditions and restrictions that apply to the Avion Rewards Program, visit avionrewards.com.
- ²² Pay Credit Card with Points redemptions will be applied as a payment towards the balance of the Avion Rewards credit card account you select. Also, Pay Credit Card with Points redemptions cannot be converted into cash, a cheque or any other form. It will take two (2) to three (3) business days for your payment to be credited to your credit card account and for your available credit to be adjusted. For more details, visit rbccroyalbank.com/credit-cards/cardholders/pay-with-points.html.
- ²³ Travel Insurance is underwritten by RBC Insurance Company of Canada. In Quebec, certain coverages are underwritten by Aviva General Insurance Company. All insurances are subject to conditions and limitations. For terms and conditions, please refer to the certificate of insurance.
- ²⁴ i) You will earn \$1.00 back for every \$100.00 (1% Cash Back Credit) in Net Purchases you make (including pre-authorized bill payments); and ii) for the first 3 full monthly statement periods (approximately 3 months from the date your Account is opened), you will earn an additional \$1.00 back for every \$100.00 (1% Cash Back Credit welcome bonus, for a total of 2%) in Net Purchases you make (including pre-authorized bill payments), up to a maximum combined Cash Back Credit of \$650.00 per Annual Period, when you use your RBC Business Cash Back Mastercard to pay. For clarity, the additional 1% Cash Back Credit welcome bonus will only apply for the first 3 full monthly statement periods in your first Annual Period. Provided your New Cash Back Balance is \$25.00 or more, Cash Back Credits earned during the year will i) automatically be credited to your January Account balance and appear on your February monthly statement, and/or ii) be credited at any other time, upon request. Cash Back Credits are not earned on cash advances (including balance transfers, cash-like transactions and bill payments that are not pre-authorized charges that you set up with a merchant), interest charges or fees, and credits for returns and adjustments will reduce or cancel the cash back credits earned by the amounts originally charged. For complete details, please refer to the RBC Cash Back Program Terms and Conditions at rbccroyalbank.com/credit-cards/cardholders/documentation.html. Royal Bank of Canada reserves the right to withdraw this offer at any time, even after acceptance by you.
- ²⁵ Subject to credit approval. The variable annual interest rate will be determined based on information you provide on the application and any credit bureau information. The annual interest rate is based on the Prime Rate plus an additional premium that ranges between 2.9% and 11.9%. Your premium will be calculated on an annual basis and could only change once a year. The Prime Rate may fluctuate from time to time. It can be found in all of our branches or online at rbccroyalbank.com/rates.
- ²⁶ If the business is domiciled in Quebec, only an owner of the business or a guarantor of the business loan is eligible to apply.
- ²⁷ This optional group creditor insurance program is underwritten by RBC Life Insurance Company and is subject to terms, conditions, exclusions, benefit maximums and eligibility restrictions. For full details, please see the Business Loan Insurance Plan Terms and Conditions and, for Quebec residents, the Fact Sheet, Product Summary and Notice of Rescission.

Let us help you choose the right RBC business account for your needs

- Use our easy online account selector tool at rbc.com/solutionselector
- Call a business advisor at 1-800 ROYAL® 2-0 (1-800-769-2520)
- Visit an RBC Royal Bank branch to meet with a business advisor

