

BUSINESS

# Important changes to your credit card account

Please read and keep for your records

**RBC Royal Bank<sup>®</sup> business cards**  
**CreditLine for Small Business<sup>™</sup> cards**  
**Effective September 1, 2010**

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RBC Royal Bank<sup>®</sup>



## **Changes to RBC Royal Bank business cards and CreditLine for Small Business<sup>TM</sup> cards**

Effective **September 1, 2010**, your existing credit card agreement will be amended to include the provisions set out below which detail the manner in which we will apply payments to your account and our practices for preparing your monthly statement when your ordinary statement date falls on a non-processing day.

### **Applying Your Payments**

When you make a payment we will apply the amount up to your Minimum Payment, first to any interest and second to any fees. We will apply the remainder of any Minimum Payment to your New Balance, generally starting with amounts bearing the lowest interest rate before amounts bearing higher interest rates.

If you pay more than your Minimum Payment, we will apply the amount over the Minimum Payment to the remainder of your New Balance. If the different amounts that make up your New Balance are subject to different interest rates, we will allocate your excess payment in the same proportion as each amount bears to the remainder of your New Balance. If the same interest rate is applicable to both a cash advance (which never benefits from an interest-free grace period) and a purchase, we will apply your payment against the cash advance and the purchase in a similar proportionate manner.

If you have paid more than your New Balance, we will apply any payment in excess of the New Balance to amounts that have not yet appeared on your monthly statement in the same manner as set out above.

Credits arising from returns or adjustments are generally first applied to transactions of a similar type, second to any interest and fees, and the remainder to other amounts owing in the same manner as we apply payments in excess of the Minimum Payment.

## **Your Monthly Statement**

We will prepare your monthly statement at approximately the same time each month. If the date on which we would ordinarily prepare your monthly statement falls on a date for which we do not process statements (for example, weekends and certain holidays), we will prepare your monthly statement on our next statement processing day. Your Payment Due Date will be adjusted accordingly.

For more information on your credit card account, please feel free to contact us any time:

- Online at [www.rbcroyalbank.com/cardchanges](http://www.rbcroyalbank.com/cardchanges)
- By phone at 1-800 ROYAL<sup>®</sup> 1-2 (1-800-769-2512)
- Visit us at any RBC Royal Bank branch



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