

Important Notice Amendments to Deposit Account Interest Rates



Please be advised that **effective April 1st, 2020**, interest rates on some of our Deposit Accounts have been adjusted.

Product	Current Interest Rate	New Interest Rate
RBC Day to Day Savings (Resident)	0.50%	0.25%
RBC Day to Day Savings (Non-Resident)	0.25%-0.50%	0.15%
RBC Enhanced Savings	0.75%	0.50%
RBC High Interest Bearing eSavings	\$2800.00 - \$29,999.99 – 0.50% \$30,000.00 - \$59,999.99 – 0.75% \$60,000.00 - \$149,999.99 – 1.00% \$150,000.00 and over – 1.25%	\$2800.00 - \$29,999.99 – 0.25% \$30,000.00 - \$59,999.99 – 0.50% \$60,000.00 - \$149,999.99 – 0.75% \$150,000.00 and over – 1.00%
RBC Leo Young Savers	2.50%	1.25%
RBC SixtyPlus/Plan 50 Savings	1.25%	1.00%
Term Deposits	New USD Term Deposits (TDs) will no longer be offered until further notice. For existing clients with a USD TD, the TD will be allowed to run at its contractual interest rate until maturity. Renewals/Roll-Overs of existing USD TDs will be at rate of 0%.	

Note that these changes have become necessary due to the recent US Federal Reserve Rate reduction to 0%. For more information, please speak with a Financial Solutions Associate.

Thank you for being a valued RBC client.