

Important Notice Amendments to Deposit Account Interest Rates



Please be advised that **effective April 1st, 2020**, interest rates on our USD Deposits Accounts have been adjusted.

- **Savings Accounts** - All USD Deposit Savings Accounts are now Non-Interest Bearing
- **Term Deposits** - New USD Term Deposits (TDs) will no longer be offered until further notice. For existing clients with a USD TD, the TD will be allowed to run at its contractual interest rate until maturity. Renewals/Roll-Overs of existing USD TDs will be at rate of 0%.

Note that these changes have become necessary due to the recent US Federal Reserve Rate reduction to 0%. For more information, please speak with a Financial Solutions Associate.

Thank you for being a valued RBC client.