

 RBC Royal Bank	BUSINESS BANKING	
BUSINESS/COMMERCIAL CHEQUING/CURRENT ACCOUNTS	VAT Fee	VAT inclusive Fee
DEPOSIT ACCOUNTS		
BUSINESS/COMMERCIAL CHEQUING/CURRENT ACCOUNTS		
Minimum monthly fee	\$12.00	\$12.90 *
Minimum balance to attract interest	N/A	N/A
Minimum balance to avoid monthly service fee	N/A	N/A
Currency	BSD, USD, CAD and GDP	BSD, USD, CAD and GDP
Minimum Opening Balance	\$500.00	\$500.00
<i>Transaction Fees</i>		
Number of transactions Included	2 free cheques/debits per month (0 free in-branch transactions)	2 free cheques/debits per month (0 free in-branch transactions)
Per cheque/debit transaction	\$0.75	\$0.81 *
ATM withdrawals	0 free ATM transactions.	0 free ATM transactions.
Branch (includes transfers)	\$1.50	\$1.61 *
ATM Mini Statements/ Balance Enquiry	FREE	FREE
Online Banking	Up to 5 accounts - \$10; 6-10 accounts, \$15; over 10 accounts - \$20	Up to 5 accounts - \$10.75; 6-10 accounts, \$16.13; 10 accounts - \$21.50 *
Deposit	FREE	FREE
Cheque writing privilege	Yes	Yes
Pay Interest	N/A	N/A
Statement Frequency	Monthly	Monthly
Overdraft Interest		
Penalty Overdraft Interest		
REGULAR SAVINGS ACCOUNT- NON PERSONAL/ COMMERCIAL SAVINGS		

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Minimum monthly fee	\$5.00	\$5.38 *
Minimum balance to attract interest	\$500.00	\$500.00
Minimum balance to avoid monthly service fee	N/A	N/A
Currency	BSD, USD, CAD and GBP	BSD, USD, CAD and GBP
Minimum Opening Balance	\$100.00	\$100.00
Transaction Fees		
Number of transactions Included	no free transactions	no free transactions
Branch (includes transfers)	\$1.50	\$1.61 *
ATM withdrawals (per item)	\$1.00	\$1.08 *
In Branch Bill Payments	\$1.50	\$1.61 *
ATM Mini Statements/ Balance Enquiry	FREE	FREE
Online Banking	FREE	FREE
Deposit	FREE	FREE
Cheque writing privilege	NO	NO
Pay Interest	Quarterly	Quarterly
Statement Frequency	Quarterly	Quarterly
Overdraft Available	N/A	N/A
SERVICES RELATED TO DEPOSIT ACCOUNTS		
Visa Debit/ATM/Client Card		
RBC ATM Withdrawal (in-country)	\$1.00	\$1.08 *
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%	\$4.00 + 0.50% + 0.075% *
Manual "Branch" Cash Withdrawal (in-country)	\$4.00 + 0.50%	\$4.00 + 0.50% + 0.075% *
Any Bank ATM Withdrawal (out-of-country)	\$4.50 + 2.50%	\$4.50 + 2.50% + 0.075% *
Manual "Branch" Cash Withdrawal (out-of-country)	\$3.00 + 2.50%	\$3.00 + 2.50% + 0.075% *
POS Transaction (in-country) -- approved	FREE	FREE
POS Transaction (in-country) - approved (Visa Debit only)	Free	Free
POS Transaction (out-of-country) -- approved	\$0.00 + 2.50%	\$0.00 + 2.50% + 0.075% *
Other Bank ATM Transaction (in-country) -- declined	\$0.50	\$0.54 *
ATM or POS Transaction (out-of-country) -- declined	\$1.00	\$1.08 *
Other Bank Balance Enquiry (in-country)	\$0.50	\$0.54 *
Other Bank Balance Enquiry (out-of-country)	\$0.50	\$0.54 *
Replacement Card (Lost, stolen, broken)	\$5.00	\$5.38 *
Deposits, transfers and inquiries	FREE	FREE
ROYAL ONLINE INTERNET BANKING		
Monthly fee		

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up to 5 accounts	\$10.00	\$10.75 *
6 to 10 accounts	\$15.00	\$16.13 *
over 10 accounts	\$20.00	\$21.50 *
OTHER DEPOSIT ACCOUNT RELATED SERVICES		
Accounts Closed Within 90 Days of Opening	\$15.00	\$16.13 *
Internal Transfers between Deposit Accounts		
Each transfer request	\$10.00	\$10.75 *
Transfer Advice (if required)	\$2.00	\$2.15 *
All accounts with no client-initiated entries over one year for which there is no response to notice sent	\$25.00 (per annum)	\$26.88 *
Unclaimed balances remitted to Central Bank	\$50.00	\$53.75 *
Interim statement request	\$5.00	\$5.38 *
Statement photocopies		
First page	\$5.00	\$5.38 *
Each additional page	\$1.00	\$1.08 *
Certificate of interest earned	\$20.00	\$21.50 *
Auditor's Bank Confirmations		
Per confirmation	\$30.00	\$32.25 *
Where extraordinary work is required, charge per hour	\$30.00	\$32.25 *
Credit Reports/Certificate of Account Balances		
Per report/letter	\$25.00	\$26.88 *
Letters to Consulates	\$20.00	\$21.50 *
Searching for account	\$15.00	\$16.13 *
Search for records (per hour)	\$30.00	\$32.25 *
Search for vouchers (per hour)	\$3.00 per entry or \$30.00 per hour, whichever is greatest	\$3.23 per entry or \$32.25 per hour, whichever is greatest *
Importation of USD Cash	0.5% of value of cash shipment includes strap fee, stamp tax, freight & duty	plus 0.075% VAT fee *
Fee for Foreign Currency Cash in excess of the equivalent of US\$5,000 credited to foreign currency amounts	All denominations - 1%	plus 0.075% VAT fee *
Transfer from USD to BSD accounts	Conversion at the board rate. Standing order charge of \$2.00 will apply	Standing order charge of \$2.15 will apply *

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Charge for handling cash deposits -Local Currency- \$10,000 and over for over-the-counter transactions	1% of deposit amount	1.075% of deposit amount= 1% of amount +VAT *
Handling of coins exchanged for paper \$100 worth of coins and over. (Applies to Non-RBC clients only)	1% of value of coins	1.075% of value of coins =1% +VAT *
PAYMENTS AND CHEQUE HANDLING		
Unauthorized overdrafts	\$20.00	\$21.50 *
Unpostable items (Items paid against uncleared back to customer)	\$15.00	\$16.13 *
Dishonoured cheques (Not Sufficient Funds)	\$25.00	\$26.88 *
Stop payments - Cheques		
Cheques	\$10.00	\$10.75 *
Local and Foreign Drafts	\$30.00	\$32.25 *
Foreign Cheques	\$40.00	\$43.00 *
Deposit items returned unpaid	\$5.00	\$5.38 *
Standing order payments		
In-branch credits to personal accounts In the same name	\$6.00	\$6.45 *
In-branch credits to other personal account (from one personal a/c to another in different names)	\$10.00	\$10.75 *
Payment by local draft/wire-plus out of pocket expenses	\$15.00	\$16.13 *
Verification of cheque by telephone	\$3.00	\$3.23 *
Telephone calls requesting services available on ABM and Royal Online	\$5.00	\$5.38 *
Cheque recalled at customer request	\$10.00	\$10.75 *
Cheque Cashing Fee -Non Clients (OTC fee)	\$5.00 or 5.00 units	\$5.38 or 5.38 units *
BILL PAYMENTS		
Corporate client	\$1.00	\$1.08 *
CASH MANAGEMENT/PAYMENT SOLUTIONS		
PAYROLL		
Payments in cash to employees from a customer supplied list (each)		
Per employee	\$3.00	\$3.23 *
Minimum	\$55.00	\$59.13 *
Manual Payments to employee accounts (RBC Accounts)		
Per Account	\$3.00	\$3.23 *
Minimum	\$55.00	\$59.13 *

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Manual Payments to employee accounts (Non-RBC Accounts)			
Per Account	\$6.00		\$6.45 *
Minimum	\$55.00		\$59.13 *
Manual Payments to employee accounts (where companies are RBC clients)			
Per Account	\$3.00		\$3.23 *
Minimum	\$55.00		\$59.13 *
Payroll Direct (Automated Payroll)			
0 - 50 transactions	\$50.00		\$53.75 *
51 – 200 transactions	\$75.00		\$80.63 *
201 – 400 transactions	\$125.00		\$134.38 *
Over 401 transactions	\$150.00		\$161.25 *
Late Transmission Fee (If file sent after 10 a.m. but before 7 p.m.)	\$50.00		\$53.75 *
Late Transmission Fee (If client file is received after 7:00pm of the day preceding value date)	\$100.00		\$107.50 *
Errors created by clients Fee	\$50.00		\$53.75 *
Payroll software interface			
Programming services provided by RBC to interface Payroll product with customer's software	\$250.00		\$268.75 *
Installation & training	\$350.00		\$376.25 *
DEPOSITORY SERVICES			
Annual Service Charges-each location plus cost of bags			
Opened	\$60.00		\$64.50 *
Unopened	\$300.00		\$322.50 *
Repairs to wallet	\$25.00		\$26.88 *
Lost keys for bag	\$25 plus full cost of replace	\$26.88 plus + full VAT Inclusive cost to replace	
Disposable Bags			
Orders under 500 bags (per hundred)	\$25.00		\$26.88 *
Orders over 500 bags (per hundred)	\$20.00		\$21.50 *
MERCHANT SERVICES			
Terminal Rental			
Stand alone	\$45.00		\$48.38 *
WiFi	\$55.00		\$59.13 *
Wireless	\$80.00		\$86.00 *

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Merchant Discount Rate	Percentage	Percentage
E-commerce setup fee	\$500.00	\$537.50 *
E-commerce monthly fee	\$50.00	\$53.75 *
E-commerce per transaction fee	\$0.07	\$0.08 *
Rolls		
For VX 510 (per roll)	\$2.75	\$2.96 *
For VX 510 (box)	\$85.00	\$91.38 *
For VX 670 (per roll)	\$2.75	\$2.96 *
For VX 670 (box)	\$85.00	\$91.38 *
Imprinter	\$50.00	\$53.75 *
Development	varies	
CREDIT FACILITIES		
BUSINESS/COMMERCIAL LENDING		
Business Instalment / Demand Loans		
	Interest	
Arrangement/Administrative Fee		
Under \$250,000	1% min \$200	1% Minimum \$215.00 *
Over \$250,000	1% min \$625	1% Minimum \$671.88 *
Annual Renewals		
	1% min \$250	1% Minimum \$268.75 *
Standby/Commitment Fee		
\$0-250M	1% min \$250	1% Minimum \$268.75 *
Over \$250,000	1% min \$625	1% Minimum \$268.75 *
Interim Reviews/Additions/Temporary Facilities/Excesses/Amendments- % of facility		
Under \$250,000	1/2% to 1% min \$50	1/2% to 1% Minimum \$53.75 *
Over \$250,000	1-4% to 2% min \$250	1-4% to 2% Minimum \$268.75 *
Notice Fee (Verbal or Written) - Late Payment	\$30	\$32.25 *
Management Fees		
Under \$250,000	1% min \$200	1% Minimum \$215 *
Over \$250,000	1% min \$625	1% Minimum \$671.88 *

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Performance Bonds	Refer to Credit Risk Department, Bahamas Regional Office	Refer to Credit Risk Department, Bahamas Regional Office
Royal Premier Residential Property Loan		
Commitment Fee	1% of loan amount	1.075% of loan amount *
Commercial Mortgages		
Management Fees		
Under \$250,000	1% min \$200	1% Minimum \$215.00 *
Over \$250,000	1% min \$625	1% Minimum \$671.88 *
Statement Letters	\$15.00	\$16.13 *
Settlement Letters	\$15.00	\$16.13 *
Arrears	\$30.00	\$32.25 *
PROFESSIONALS PRODUCT		
New equipment financing		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.70% discount in application fee *
Leasehold improvements (for HCP Only)		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.70% discount in application fee *
Education Loan	0.65% of loan principal	0.70% of loan principal *
New car purchase		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.70% discount in application fee *
Used car purchase		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.70% discount in application fee *
Building/Property		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated

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	Application fee	0.35% discount in application fee	0.70% discount in application fee *
Operating Loan			
	Administrative Fee	0.65% of loan principal	0.70% of loan principal *
Term Loan			
	Administrative Fee	0.65% of loan principal	0.70% of loan principal *
Commercial overdraft			
	Application fee	0.35% discount in application fee	0.70% discount in application fee *
Merchant Point of Sale			
	Interest rate	0.25% off Standard Merchant Discount Rate (Not below Local Interchange Agreement floor rate of 2.50%)	plus 0.075% VAT fee *
VISA CREDIT CARDS			
Annual Fees			
Visa Corporate Expense		\$70.00	\$75.25 *
	Co-Applicant	\$35.00	\$37.63 *
RBC Rewards Visa Business Platinum		\$150.00	\$161.25 *
	Co-Applicant	\$75.00	\$80.63 *
Visa Fees			
	Cash advance fee	3%, minimum \$5	3%, minimum \$5.38 *
	Late Payment Charge	\$40.00	\$43.00 *
	Over Limit Charge	\$30.00	\$32.25 *
	Dishonoured Cheque Charge	\$40.00	\$43.00 *
	Excessive decline charges (charge applied after first 2 declines)	\$1.00	\$1.08 *
	Replacement Card fee	\$25.00	\$26.88 *
	Foreign Exchange on transactions not in BSD/USD currencies	1.50%	1.50% (plus 0.075% VAT) *
	Statement copy fee (other than current statement period)	\$5.00	\$5.38 *
	Sales/cash Advance draft copy fee - each copy	\$5.00	\$5.38 *
	Urgent payment fee	\$25.00	\$26.88 *
	Rush card fee	\$25.00	\$26.88 *
	Investigation Fee	\$30.00	\$32.25 *
	Interest Rate	18%	

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WIRES & TELEPHONE TRANSFERS			
OUTGOING PAYMENTS			
Draft/Mail Transfer	\$6.00		\$6.45 *
Payment to other Banks - local wires and telephone transfers	\$5.00 plus government stamp tax		\$5.38 *
Paid for in Bahamian Dollars Sold at the applicable foreign exchange selling rate	In Branch Via ROLG	In Branch	Via ROLG
Up to \$9,999	\$50.00 \$33.50	\$53.75	\$36.01 *
\$10,000 - \$24,999	\$60.00 \$46.50	\$64.50	\$49.99 *
\$25,000 - \$99,999	\$71.50 \$61.50	\$76.86	\$66.11 *
\$100,000 - \$249,999	\$95.00 \$81.50	\$102.13	\$87.94 *
\$250,000 - \$499,999	\$111.50 \$101.50	\$119.86	\$109.11 *
\$500,000 - 1,000,000	\$126.50 \$116.50	\$135.99	\$125.24 *
over \$1,000,000	Apply rate of 0.0156%	Apply rate of 0.0156% (plus 0.075%) *	
Paid for with another foreign currency	In Branch Via ROLG	In Branch	Via ROLG
Up to \$9,999	\$61.50 \$51.50	\$66.11	\$55.36 *
\$10,000 - \$24,999	\$71.50 \$61.50	\$76.86	\$66.11 *
\$25,000 - \$99,999	\$81.50 \$71.50	\$87.61	\$76.86 *
\$100,000 - \$249,999	\$106.50 \$96.50	\$114.49	\$103.74 *
\$250,000 - \$499,999	\$121.50 \$111.50	\$130.61	\$119.86 *
\$500,000 - 1,000,000	\$171.50 \$131.50	\$184.36	\$141.36 *

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over \$1,000,000	Apply a rate of 0.0156%	Apply a rate of 0.0156% (plus 0.075%) *
Investigations for transfers resulting from errors in transmissions which can be attributed to clients (i.e. wrong address, beneficiary etc.) - plus out of pocket expenses	\$35.00	\$37.63 *
INCOMING PAYMENTS		
Foreign currencies paid in BSD or converted to another foreign currency are to be converted at the applicable buying exchange rate.		
Credited to an account	\$6.00	\$6.45 *
Paid in cash or by draft in same currency	\$6.00	\$6.45 *
TRAVELLERS' CHEQUES		
American Express - Cashing	Free	Free
Visa Traveller's Cheques - Cashing	\$0.25	\$0.27 *
Other Travellers Cheques - Cashing	\$1.15	\$1.24 *
NEGOTIABLE INSTRUMENTS		
Visa - Cash Advances	2%	2% (plus 0.075% VAT) *
Cheques cashed against holders of Royal Bank Cards (if paid in the same currency)	FREE	FREE
All other instruments cashed in same currency	1/2 of 1%	1/2 of 1% *
Minimum	\$2.00	\$2.15 *
COLLECTIONS		
COLLECTION COMMISSIONS		
Cheques and Clean Bills:		
Up to \$2,000	\$20.00	\$21.50 *
\$2,001 - \$499,999	1/16% - min \$30.00 each	Min \$32.25 *
Maximum	\$175.00	Max \$188.125 *
\$500,000 and over	1/32% - min. \$200.00 each	Min \$215 *
Maximum	\$300.00	Max \$322.5 *
Outgoing Collection processing fee	\$75.00	\$80.63 *
Documentary Bills	3/4% - min \$30.00 each	Min \$32.25 *
SUNDRY CHARGES		

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Holding Charges (After expiration of one month from first presentation or due date \$20.00 for every month or part thereof that the bill is held unpaid. This charge shall accrue to the collecting bank.)	\$20.00	\$21.50
Bonding and Insurance of goods	\$5.00 Minimum	Min \$5.38
Delivery Orders	\$25.00	\$26.88
Guarantees re: Missing bills of lading	3/4% Min \$25.00	Min \$26.88
Extending due date or altering tenor of Bill	\$25.00	\$26.88
Tracers	\$40	\$43.00
Wire Transfers	If the client chooses to wire the money – separate wire transfer fees apply.	If the client chooses to wire the money – separate wire transfer fees apply.
LETTERS OF CREDIT (L/C) AND GUARANTEES		
OUTWARD LETTERS OF CREDIT (IMPORTS)		
1. Commercial L/C's		
a. Establishment Commission		
- For first 6 months	1 1/4% Min \$35	1 1/4% Min \$37.63
- Each succeeding month of part there of	1/4% Min \$25	1/4% Min \$26.88
b. Amendment Commission		
- For increase in amount (On amount increased)	1 1/4% Min \$50	1 1/4% Min \$53.75
Others	\$50	Min \$53.75
c. Establishment Commission if L/C prepaid		
- If no interest is paid on the deposit.	1/2% Min \$30	1/2% Min \$32.25
- If interest is paid on the deposit.	1 1/4% Min \$30	1 1/4% Min \$32.25
d. Interest on Drawings		
For a L/C covered by cash collateral in the currency of the L/C	No Charge	No Charge

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For a L/C not covered by collateral in the currency of the L/C	Interest is to be charged at not less than prime rate of applicable currency from the date payment is charged to Direct Accounts to the date the client's account is charged with the drawings.	Interest is to be charged at not less than prime rate of applicable currency from the date payment is charged to Direct Accounts to the date the client's account is charged with the drawings.
INWARD LETTERS OF CREDIT (EXPORTS)		
Advising L/C to client	Min \$50	Min \$53.75 *
Confirmation charge (In addition to advising charge)		
For each 60 days	1% Min \$50	1% Min \$53.75 *
Negotiation of Drawings		
Each drawing where immediate credit is given		
Per payment	2% Min \$30	2% Min \$32.25 *
Maximum	\$750.00	Max \$806.25 *
Amendments/Increases to credit	New Facility 2% amendment to existing facility 1% min 50	New Facility 2% amendment to existing facility 1% min \$53.75 *
To confirm credits - Risk Approval is necessary Additional charge	\$50.00	\$53.75 *
Notes:	Plus all out-of-pocket expenses.	Plus all out-of-pocket expenses.
GUARANTEES		
Guarantees covering the non-production of Bills of lading.		
Monthly charge	3/4% minimum \$25.00	3/4% minimum \$26.88 *
All others including Customs Bonds		
First 6 months or any part thereof	1.5% minimum \$75.00	1.5% minimum \$80.63 *
Annual fee for over 6 months	2% minimum \$75.00	2% minimum \$80.63 *
TERM DEPOSIT ACCOUNTS		
Currency	BSD	BSD
Minimum Opening Balance	\$1,000.00	\$1,000.00
<i>Transaction Fees</i>		

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	Interest is forfeited if redeemed within first 3 months	Interest is forfeited if redeemed within first 3 months
	In excess of 3 months 1% less of accrued interest or the accrued interest, whichever is less; \$40 minimum penalty fee	In excess of 3 months 1% less of accrued interest or the accrued interest, whichever is less; \$43 minimum penalty fee*

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