



RBC FINCO

BUSINESS BANKING

BUSINESS BANKING	Fee	VAT inclusive Fee
DEPOSIT ACCOUNTS		
COMMERCIAL DISCOVERY ACCOUNTS		
Minimum monthly fee	\$12.00	\$12.90 *
Minimum balance to attract interest	\$60,000.00	\$60,000.00
Minimum balance to avoid monthly service fee	N/A	N/A
Currency	BSD	BSD
Minimum Opening Balance	\$500.00	\$500.00
<i>Transaction Fees</i>		
Number of transactions Included	2 free cheques/debits per month	2 free cheques/debits per month
Per cheque/debit transaction	\$1.00	\$1.08 *
ATM withdrawals	\$1.00	\$1.08 *
In Branch Transactions	\$1.50	\$1.61 *
ATM Mini Statements/ Balance Enquiry	FREE	FREE
Online Banking	n/a	n/a
Deposit	\$1.00	\$1.08 *
Cheque writing privilege	Yes	Yes
Pay Interest	N/A	N/A
Statement Frequency	Monthly	Monthly
Overdraft Available	Yes	Yes
SAVINGS-BUSINESS, ULTIMATE SAVINGS ACCOUNT - BUS		
Minimum monthly fee	\$9.00	\$9.68 *
Minimum balance to attract interest	\$1,000.00	\$1,000.00
Minimum balance to avoid monthly service fee	N/A	N/A
Currency	BSD	BSD
Minimum Opening Balance	\$1,000.00	\$1,000.00
<i>Transaction Fees</i>		
Number of transactions Included	N/A	N/A
Branch (includes withdrawals and transfers)	\$2.00	\$2.15 *
ATM withdrawals	\$2.00	\$2.15 *

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ATM Mini Statements/ Balance Enquiry	FREE	FREE
Online Banking	N/A	N/A
Deposit	\$2.00 (Two free deposits per month, thereafter \$2 per deposit)	\$2.15 *
Cheque writing privilege	Yes	Yes
Pay Interest	Quarterly	Quarterly
Statement Frequency	Monthly	Monthly
Overdraft Available	Yes	Yes
TERM DEPOSIT ACCOUNTS		
Currency	BSD	
Minimum Opening Balance	\$1,000.00	
<i>Transaction Fees</i>		
Early Redemption - Less than 30 day	Interest is forfeited if redeemed within first 3 months	Interest is forfeited if redeemed within first 3 months
Early Redemption - More than 30 day but before scheduled Maturity	In excess of 3 months 1% less of accrued interest or the accrued interest, whichever is less; \$40 minimum penalty fee	In excess of 3 months 1% less of accrued interest or the accrued interest, whichever is less; \$43 minimum penalty fee *
SERVICES RELATED TO DEPOSIT ACCOUNTS		
AUTOMATED BANKING MACHINES/CLIENT CARD		
Withdrawals (local)	\$1.00	\$1.08 *
Replacement card	\$10.00	\$10.75 *
Deposits, transfers, and balance inquiries	FREE	FREE
OTHER DEPOSIT ACCOUNT RELATED SERVICES		
Accounts Closed Within 90 Days of Opening	\$15.00	\$16.13 *
Dormant Account Notice	\$25.00	\$26.88 *
Internal Transfers between Deposit Accounts		
Each transfer request	\$10.00	\$10.75 *
Interim statement request	\$5.00	\$5.38 *
Statement photocopies		

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First page	\$5.00	\$5.38	*
Each additional page	\$1.00	\$1.08	*
Auditor's Bank Confirmations			
Per confirmation	\$30.00	\$32.25	*
Where extraordinary work is required, charge per hour	\$30.00	\$32.25	*
Credit Reports/Certificate of Account Balances			
Per report/letter	\$25.00	\$26.88	*
Letters to Consulates	\$20.00	\$21.50	*
Searching for account	\$15.00	\$16.13	*
Search for records (per hour)	\$30.00	\$32.25	*
Search for vouchers (per hour)	\$3.00 per entry or \$30.00 per hour, whichever is greatest	\$3.23 per entry or \$32.25 per hour, whichever is greatest	*
Per item	\$3.00	\$3.23	
Numerous items and/or lengthy search required - per hour	\$30.00	\$32.25	*
Importation of USD Cash	0.5% of value of cash shipment includes strap fee, stamp tax, freight & duty	plus 0.075% VAT fee	
Fee for Foreign Currency Cash in excess of the equivalent of US\$5,000 credited to foreign currency amounts	All denominations - 1%	plus 0.075% VAT fee	*
Transfer from USD to BSD accounts	Conversion at the board rate. Standing order charge of \$2.00 will apply	Conversion at the board rate. Standing order charge of \$2.15 will apply	*

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Charge for handling cash deposits -Local Currency- \$10,000 and over for over-the-counter transactions	1% of value of coins	1.075% of deposit amount= 1% of amount plus 7.5% VAT *
Handling of coins exchanged for paper \$100 worth of coins and over. (Applies to Non-RBC clients only)	1% of value of coins	1.075% of value of coins =1% plus 7.5% VAT *
PAYMENTS AND CHEQUE HANDLING		
Unauthorized overdrafts	\$20.00	\$21.50 *
Unpostable items	\$15.00	\$16.13 *
Dishonoured cheques (Not Sufficient Funds)	\$25.00	\$26.88 *
Post Dated Cheques	\$3.00	\$3.23 *
Stop payments		
Local and Foreign Drafts	\$10.00	\$10.75 *
Foreign Cheques	\$30.00	\$32.25 *
Deposit items returned unpaid	\$5.00	\$5.38 *
Standing order payments		
In-branch credits to personal accounts In the same name	\$6.00	\$6.45 *
In-branch credits to other personal account (from one personal a/c to another in different names)	\$10.00	\$10.75 *
Payment by local draft/wire-plus out of pocket expenses	\$15.00	\$16.13 *
Verification of cheque by telephone	\$3.00	\$3.23 *
Telephone calls requesting services available on ABM and Royal Online	\$5.00	\$5.38 *
Cheque Cashing Fee -Non Clients (OTC fee)	\$5.00 or 5.00 units	5.38 units
CASH MANAGEMENT/PAYMENT SOLUTIONS		
PAYROLL		
Payments in cash to employees from a customer supplied list (each)		
Per employee	\$3.00	\$3.23 *
Minimum	\$55.00	\$59.13 *
Credit to employees' account (at RBC FINCO)		
Per Account	\$3.00	\$3.23 *
Minimum	\$55.00	\$59.13 *

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Credit to employees' account (at other bank)		
Per Account	\$6.00	\$6.45 *
Minimum	\$55.00	\$59.13 *
Payroll Direct (Automated Payroll)		
0 - 50 transactions	\$50.00	\$53.75 *
51 – 200 transactions	\$75.00	\$80.63 *
201 – 400 transactions	\$125.00	\$134.38 *
Over 401 transactions	\$150.00	\$161.25 *
Late Transmission Fee (If file sent after 10 a.m. but before 7 p.m.)	\$50.00	\$53.75 *
Late Transmission Fee (If client file is received after 7:00pm of the day preceding value date)	\$100.00	\$107.50 *
Errors created by clients Fee	\$50.00	\$53.75 *
PROFESSIONALS PRODUCT		
New equipment financing		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.35% discount in application fee plus 7.5% VAT *
Leasehold improvements (for HCP Only)		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.35% discount in application fee plus 7.5% VAT *
New car purchase		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.35% discount in application fee plus 7.5% VAT *
Used car purchase		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated
Application fee	0.35% discount in application fee	0.35% discount in application fee plus 7.5% VAT *
Building/Property		
Interest rate	0.50% reduction from posted rated	0.50% reduction from posted rated

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Application fee	0.35% discount in application fee	0.35% discount in application fee plus 7.5% VAT *
Operating Loan		
Administrative Fee	0.35% of loan principal	0.35% of loan principal plus 7.5% VAT *
Term Loan		
Administrative Fee	0.35% of loan principal	0.35% of loan principal plus 7.5% VAT *
Commercial overdraft		
Application fee	0.35% discount in application fee	0.35% discount in application fee plus 7.5% VAT *
Merchant Point of Sale		
Interest rate	0.25% off Standard Merchant Discount Rate (Not below Local Interchange Agreement floor rate of 2.50%)	0.25% off Standard Merchant Discount Rate (Not below Local Interchange Agreement floor rate of 2.50%)
VISA & MASTERCARD - CREDIT CARDS		
RBC Rewards Visa Business Platinum	\$150.00	\$161.25 *
plus co-applicant	\$75.00	\$80.63 *
Fees		
Late Payment Charge	\$40.00	\$43.00 *
Over Limit Charge	\$30.00	\$32.25 *
Dishonoured Cheque Charge (re: credit card payment-non RBC client)	\$40.00	\$43.00 *
Dishonoured Cheque Charge (re: credit card payment-RBC client)	N/A	N/A *
Excessive decline charges (charge applied after first 2 declines)	\$1.00	\$1.08 *
Replacement Card fee	\$25.00	\$26.88 *
Cash advance local ABM	3% minimum \$5	3% plus 7.5% VAT Min \$5.38 *
Cash advance offshore ABM and terminal	3%, minimum \$5	3% plus 7.5% VAT Min \$5.38 *
Foreign Exchange on transactions not in BSD/USD currencies	1.50%	1.50% *
BSD cards subject to Bahamas stamp tax	1.50%	1.50%
Statement copy fee - any other statement period	\$5.00	\$5.38 *

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Sales/cash Advance draft copy fee - each copy	\$5.00	\$5.38 *
Immediate value for credit card payment request	\$25.00	\$26.88 *
Rush Card	\$25.00	\$26.88 *
Interest Rates	18%	18%
WIRES & PAYMENTS		
INCOMING PAYMENTS		
Incoming Wire Transfers		
To credit an account at RBC FINCO	\$6.00	\$6.45 *
Paid in cash or by draft in same currency	\$6.00	\$6.45 *
OUTGOING PAYMENTS		
Bank Drafts	\$6.00	\$6.45 *
Outgoing Local Transfers		\$ 5.38 *
To credit an another local bank	\$5.00 plus government stamp tax	\$5.00 plus government stamp tax
Paid for in Bahamian Dollars Sold at the applicable foreign exchange selling rate	FEES (INCLUDE \$21.50 CABLE FEE)	FEES (INCLUDES \$21.50 CABLE FEE)
Up to \$9,999	\$50.00	\$53.75 *
\$10,000 - \$24,999	\$60.00	\$64.50 *
\$25,000 - \$99,999	\$71.50	\$76.86 *
\$100,000 - \$249,999	\$95.00	\$102.13 *
\$250,000 - \$499,999	\$111.50	\$119.86 *
\$500,000 - 1,000,000	\$126.50	\$135.99 *
over \$1,000,000	Apply rate of 0.0156%	Apply rate of 0.0156% (plus 0.075% VAT) *

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Investigations for transfers resulting from errors in transmissions which can be attributed to clients (i.e. wrong address, beneficiary etc.) - plus out of pocket expenses	\$35.00	\$37.63 *
INWARD LETTERS OF CREDIT (EXPORTS)		
Advising L/C to client	Min \$50	Min \$53.75
Confirmation charge (In addition to advising charge)		
For each 60 days	1% Min \$50	Min \$53.75

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