



RBC FINCO

PERSONAL BANKING

PERSONAL BANKING

Fee

VAT inclusive Fee

DEPOSIT ACCOUNTS

VALUE CHEQUING ACCOUNT

Minimum monthly fee	\$10.00	\$10.75 *
Minimum balance to avoid monthly service fee	n/a	n/a
Minimum balance to attract interest	\$500.00	\$500.00
Currency	BSD	BSD
Minimum Opening Balance	\$100.00	\$100.00
Transaction Fees		
Number of transactions Included	5 free debit transactions	5 free debit transactions
Branch (includes transfers, withdrawals) Per cheque/debit transaction	\$1.50 \$1.00	\$1.61 * \$1.08 *
ATM withdrawals (per item)	\$1.00	\$1.08 *
ATM Mini Statements/ Balance Enquiry	FREE	FREE
Online Banking	n/a	n/a
Deposit	FREE	FREE
Cheque writing privilege	Yes	Yes
Pay Interest	N/A	N/A
Statement Frequency	Monthly	Monthly
Overdraft Available	Yes	Yes

PERSONAL DISCOVERY CHEQUING ACCOUNT

Minimum monthly fee	\$15.00	\$16.13 *
Minimum balance to avoid monthly service fee	N/A	N/A
Minimum balance to attract interest	\$1,500.00	\$1,500.00
Currency	BSD	BSD
Minimum Opening Balance	\$1,500.00	\$1,500.00
Transaction Fees		
Number of transactions Included	10 free debits	10 free debits
Branch (includes transfers, withdrawals) Per cheque/debit transaction	\$1.50 \$1.00	\$1.61 * \$1.08 *
ATM withdrawals	\$1.00	\$1.08 *
ATM Mini Statements/ Balance Enquiry	FREE	FREE

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Online Banking	N/A	N/A
Deposit	FREE	FREE
Cheque writing privilege	Yes	Yes
Pay Interest	Monthly	Monthly
Statement Frequency	Monthly	Monthly
Overdraft Available	Yes	Yes
REGULAR SAVINGS ACCOUNT		
Minimum monthly fee	\$2.00	\$2.15 *
Minimum balance to attract interest	\$500.00	\$500.00
Minimum balance to avoid monthly service fee	\$500.00	\$500.00
Currency	BSD	BSD
Minimum Opening Balance	\$100.00	\$100.00
<i>Transaction Fees</i>		
Number of transactions Included	1 free debit	1 free debit
Branch (includes transfers, withdrawals)	\$1.50	\$1.61 *
ATM withdrawals (per item)	\$1.50	\$1.61 *
ATM Mini Statements/ Balance Enquiry	FREE	FREE
Online Banking	N/A	N/A
Deposit	FREE	FREE
Cheque writing privilege	N/A	N/A
Pay Interest	Monthly	Monthly
Statement Frequency	Quarterly	Quarterly
Overdraft Available	N/A	N/A
ULTIMATE SAVINGS ACCOUNT - PERSONAL		
Minimum monthly fee	\$7.00	\$7.53 *
Minimum balance to avoid monthly service fee	\$1,000.00	\$1,000.00
Minimum balance to attract interest	\$1,000.00	\$1,000.00
Currency	BSD	BSD
Minimum Opening Balance	\$1,000.00	\$1,000.00
<i>Transaction Fees</i>		
Number of transactions Included	1 free debit transactions (any channel)	1 free debit transactions (any channel)
Branch (includes transfers)	\$2.00	\$2.15 *
Per cheque/debit transaction	\$2.00	\$2.15 *
ATM withdrawals	\$2.00	\$2.15 *
ATM Mini Statements/ Balance Enquiry	FREE	FREE
Online Banking	N/A	N/A

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Deposit	\$2.00 (Two free deposits per month, thereafter \$2 per deposit)	\$2.15 (Two free deposits per month, thereafter \$2.15 per deposit)
Cheque writing privilege	Yes	Yes
Pay Interest	Monthly	Monthly
Statement Frequency	Monthly	Monthly
Overdraft Available	N/A	N/A
ASUE SAVINGS ACCOUNT		
Minimum monthly fee	n/a	n/a
Minimum balance to attract interest	\$100.00	\$100.00
Minimum balance to avoid monthly service fee	n/a	n/a
Currency	BSD	BSD
Minimum Opening Balance	\$100.00	\$100.00
<i>Transaction Fees</i>		
Number of transactions Included	N/A	N/A
Branch (includes transfers)	\$1.50 (after account opened for 12 months)	\$1.61 (after account opened for 12 months) *
ATM withdrawals	N/A	N/A
ATM Mini Statements/ Balance Enquiry	N/A	N/A
Online Banking	N/A	N/A
Deposit	FREE	FREE
Cheque writing privilege	No	No
Pay Interest	Monthly	Monthly
Overdraft Available	N/A	N/A
Early Withdrawal Penalty Fee	\$50.00	\$53.75 *
CHRISTMAS SAVINGS ACCOUNT		
Minimum monthly fee	n/a	n/a
Minimum balance to attract interest	\$100.00	\$100.00
Minimum balance to avoid monthly service fee	n/a	n/a
Currency	BSD	BSD
Minimum Opening Balance	No minimum	No minimum
<i>Transaction Fees</i>		
Number of transactions Included	Transactions FREE between the 2nd week in November and end of December.	Transactions FREE between the 2nd week in November and end of December.
Branch (includes transfers)	FREE after 2nd week in	FREE after 2nd week in November -

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Per cheque/debit transaction	November - \$5.00 fee for debit transactions	\$5.38 fee for debit transactions before 2nd week in November.	*
ATM withdrawals			
ATM Mini Statements/ Balance Enquiry	FREE	FREE	
Online Banking	N/A	N/A	
Deposit	FREE	FREE	
Cheque writing privilege	No	No	
Pay Interest	Monthly	Monthly	
Statement Frequency	Monthly	Monthly	
Overdraft Available	N/A	N/A	
TERM DEPOSIT ACCOUNTS			
Currency	BSD	BSD	
Minimum Opening Balance	\$1,000.00	\$1,000.00	
<i>Transaction Fees</i>			
Early Redemption - Less than 30 day	Interest is forfeited if redeemed within first 3 months	Interest is forfeited if redeemed within first 3 months	
Early Redemption - More than 30 day but before scheduled Maturity	In excess of 3 months 1% less of accrued interest or the accrued interest, whichever is less; \$40 minimum penalty fee	In excess of 3 months 1% less of accrued interest or the accrued interest, whichever is less; \$43 minimum penalty fee	
SERVICES RELATED TO DEPOSIT ACCOUNTS			
AUTOMATED BANKING MACHINES/CLIENT CARD	Automated Banking Machines allow access to all accounts by an RBC Client Card, 24 hours a day, 7 days a week. ABM's offer withdrawals, deposits, transfers, credit card advances, make purchases and more.	Automated Banking Machines allow access to all accounts by an RBC Client Card, 24 hours a day, 7 days a week. ABM's offer withdrawals, deposits, transfers, credit card advances, make purchases and more.	
Withdrawals (local)	\$1.00	\$1.08	*
Withdrawals (offshore ABM and other local bank machines)	\$4.00 + 0.5000%	\$4.00 + 0.5000%	

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

RBC Point of Sale (client card purchase at cash register) offshore	\$4.00 + 2.5125%	\$4.00 + 2.5125%
Replacement card or issuance of 3rd card	\$10.00	\$10.75
Deposits, transfers, and balance inquiries	FREE	FREE
OTHER DEPOSIT ACCOUNT RELATED SERVICES		
Accounts Closed Within 90 Days of Opening	\$15.00	\$16.13 *
Dormant Account Notice	\$25.00	\$26.88 *
Internal Transfers between Deposit Accounts		*
Each transfer request	\$10.00	\$10.75 *
Interim statement request	\$5.00	\$5.38 *
Statement photocopies		
First page	\$5.00	\$5.38 *
Each additional page	\$1.00	\$1.08 *
Certificate of interest earned	\$20.00	\$21.50 *
Auditor's Bank Confirmations		
Per confirmation	\$30.00	\$32.25 *
Where extraordinary work is required, charge per hour	\$30.00	\$32.25 *
Credit Reports/Certificate of Account Balances		\$0.00
Per report/letter	\$25.00	\$26.88 *
Letters to Consulates	\$20.00	\$21.50 *
Searching for account	\$15.00	\$16.13 *
Search for records (per hour)	\$30.00	\$32.25 *
Search for vouchers (per hour)	\$3.00 per entry or \$30.00 per hour, whichever is greatest	\$3.23 per entry or \$32.25 per hour, whichever is greatest *
Per item	\$3.00	\$3.23 *
Importation of USD Cash	0.5% of value of cash shipment includes strap fee, stamp tax, freight & duty	0.5% of value of cash shipment includes strap fee, stamp tax, freight & duty plus 7.5% VAT fee *
Fee for Foreign Currency Cash in excess of the equivalent of US\$5,000 credited to foreign currency amounts	All denominations - 1%	All denominations - 1% plus 7.5% VAT fee *

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Transfer from USD to BSD accounts	Conversion at the board rate. Standing order charge of \$2.00 will apply	Conversion at the board rate. Standing order charge of \$2.15 will apply *
Charge for handling cash deposits -Local Currency- \$10,000 and over for over-the-counter transactions	1% of value of coins	1.075% of deposit amount= 1% of amount PLUS 7.5% VAT *
Handling of coins exchanged for paper \$100 worth of coins and over. (Applies to Non-RBC clients only)	1% of value of coins	1.075% of value of coins =1% PLUS 7.5% VAT *
PAYMENTS AND CHEQUE HANDLING		
Unauthorized overdrafts	\$20.00	\$21.50 *
Unpostable items (Items paid against uncleared defects)	\$15.00	\$16.13 *
Dishonoured cheques (Not Sufficient Funds)	\$25.00	\$26.88 *
Post Dated Cheques	\$3.00	\$3.23 *
Cheque returned at customer request	\$10.00	\$10.75 *
Stop payments		
Local Draft/Cheques	\$10.00	\$10.75 *
Foreign Cheques	\$40.00	\$43.00 *
Deposit items returned unpaid	\$5.00	\$5.38 *
Standing order payments		
In-branch credits to personal accounts In the same name	\$6.00	\$6.45 *
In-branch credits to other personal account (from one personal a/c to another in different names)	\$10.00	\$10.75 *
Payment by local draft/wire-plus out of pocket expenses	\$15.00	\$16.13 *
Verification of cheque by telephone	\$3.00	\$3.23 *
Telephone calls requesting services available on ABM and Royal Online	\$5.00	\$5.38 *
Cheque Cashing Fee -Non Clients (OTC fee)	5.00 units in currency of cheque	5.38 units in currency of cheque *
CREDIT FACILITIES		
VISA & MASTERCARD - CREDIT CARDS		
Visa Classic	\$45.00	\$48.38 *
plus co-applicant	\$25.00	\$26.88 *

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Visa Gold & Gold MasterCard	\$70.00	\$75.25	*
plus co-applicant	\$35.00	\$37.63	*
RBC Rewards Visa Platinum	\$125.00	\$134.38	*
plus co-applicant	\$60.00	\$64.50	*
Visa & MasterCard Fees			
Late Payment Charge	\$40.00	\$43.00	*
Over Limit Charge	\$30.00	\$32.25	*
Dishonoured Cheque Charge (re: credit card payment-non RBC client)	\$40.00	\$43.00	*
Dishonoured Cheque Charge (re: credit card payment-RBC client)	N/A		
Excessive decline charges (charge applied after first 2 declines)	\$1.00	\$1.08	*
Replacement Card fee	\$25.00	\$26.88	*
Cash advance local ABM	3% minimum \$5	3% minimum \$5 plus 7.5% VAT	*
Cash advance offshore ABM and terminal	3%, minimum \$5	3% minimum \$5 plus 7.5% VAT	*
Foreign Exchange on transactions not in BSD/USD currencies	1.50%	1.50%	*
BSD cards subject to Bahamas stamp tax	1.50%	1.50%	
Statement copy fee - any other statement period	\$5.00	\$5.38	*
Sales/cash Advance draft copy fee - each copy	\$5.00	\$5.38	*
Rush Card	\$25.00	\$26.88	*
Immediate value for credit card payment request	\$25.00	\$26.88	*
Interest Rates			
Visa and MasterCard	18%	18%	
PERSONAL LOAN FEES			
Personal Loans: Commitment fees/Negotiation fees/ Service charge/ Arrangement/ Administrative fees			
All loans, including refinance/add-on, except car loan	1.5% of loan amount, Minimum \$200	1.5% of loan amount, Minimum \$215	*
New and used car loans	\$250 flat fee	\$268.75 flat fee	*
Mortgages			
Land loans - Commitment Fee	2% of loan amount	2% of loan amount plus 7.5% VAT	*
Developed property- Commitment Fee	2% of mortgage amount	2% of mortgage amount plus 7.5% VAT	*
Construction loan - Commitment Fee	2% of mortgage amount	2% of mortgage amount plus 7.5% VAT	*
Mortgage Satisfaction/Discharge of mortgages	\$ 100.00	\$107.50	*

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Statement Letters	\$ 25.00	\$26.88 *
Settlement Letters	\$ 25.00	\$26.88 *
Late Payment Charge	\$ 30.00	\$32.25 *
Personal Overdraft		
Service charge	\$20.00	\$21.50 *
Administrative fee	1% minimum \$125	1% minimum \$134.38 *
Annual Renewal Fee	0.5% Minimum \$125	0.5% Minimum \$134.38 *
Interim Reviews/ Additions/Temporary Facilities/Excesses/Amendments	0.125 - 0.5% Minimum \$100	0.125 - 0.5% Minimum \$107.50 *
Personal Overdraft Interest - Fully Secured	9.25%	9.25% *
Personal Overdraft Interest - Unsecured	18.00%	18.00% *
Undeveloped Property Loan	Commitment Fee - 1% of loan amount	Commitment Fee - 1% of loan amount plus 7.5% VAT *
Annual Renewal Fee	0.5% of loan amount. Minimum \$125	0.125 - 0.5% Minimum \$134.38 *
PROFESSIONAL PACKAGE LOANS		
Student and Interns		
Tertiary education		
Interest rate	0.50% reduction from posted rate (1.00% for interns under Health Care Professionals package)	0.50% reduction from posted rate (1.00% for interns under Health Care Professionals package)
Administration Fee	0.35% discount on loan service charge	0.35% discount on loan service charge plus 7.5% VAT *
New Car Loans		
Interest rate	0.50% reduction from posted rate (1.00% for interns under Health Care Professionals package)	0.50% reduction from posted rate (1.00% for interns under Health Care Professionals package)
Administration Fee	0.35% discount on loan service charge	0.35% discount on loan service charge plus 7.5% VAT *
Used Car Loans		

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Interest rate	0.50% reduction from posted rate (1.00% for interns under Health Care Professionals package)	0.50% reduction from posted rate (1.00% for interns under Health Care Professionals package)
Administration Fee	0.35% discount on loan service charge	0.35% discount on loan service charge plus 7.5% VAT *
Visa Credit Card	No annual fees in the first year	No annual fees in the first year
Personal		
Tertiary education (restricted to already qualified professionals pursuing continuing professional development on a part time basis)		
Interest rate	0.50% reduction from posted rate	0.50% reduction from posted rate
Administration Fee	0.50% discount on application fee	0.50% discount on application fee plus 7.5% VAT *
Consumer Loans (for expenses related to continuing professional development to finance attendance at conferences/seminars only)		
Interest rate	0.50% reduction from posted rate	0.50% reduction from posted rate
Administration Fee	0.50% discount on application fee	0.50% discount on application fee plus 7.5% VAT *
Residential Mortgage		
Interest rate	Up to 0.50% off the posted rate (except during price based campaigns)	Up to 0.50% off the posted rate (except during price based campaigns)
New Car Loans		
Interest rate	0.50% reduction from posted rate	0.50% reduction from posted rate
Administration Fee	0.50% discount on application fee	0.50% discount on application fee plus 7.5% VAT *
Used Car Loans		
Interest rate	0.50% reduction from posted rate	0.50% reduction from posted rate

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Administration Fee	0.50% discount on application fee	0.50% discount on application fee plus 7.5% VAT *
Personal Overdrafts		
Application fee	0.50% discount on application fee	0.50% discount on application fee plus 7.5% VAT *
WIRES & PAYMENTS		
INCOMING PAYMENTS		
Incoming Wire Transfers		
Credited to an account	\$6.00	\$6.45 *
Paid in cash or by draft in same currency	\$6.00	\$6.45 *
OUTGOING PAYMENTS		
Bank Drafts	\$6.00	\$6.45 *
Outgoing Local Transfers		
To credit an another local bank	\$5.00 plus government stamp tax	\$5.38 plus government stamp tax *
Paid for in Bahamian Dollars Sold at the applicable foreign exchange selling rate	FEES (INCLUDE \$21.50 CABLE FEE)	FEES (INCLUDES \$21.50 CABLE FEE)
Up to \$9,999	\$50.00	\$53.75 *
\$10,000 - \$24,999	\$60.00	\$64.50 *
\$25,000 - \$99,999	\$71.50	\$76.86 *
\$100,000 - \$249,999	\$95.00	\$102.13 *
\$250,000 - \$499,999	\$111.50	\$119.86 *
\$500,000 - 1,000,000	\$126.50	\$135.99 *
over \$1,000,000	Apply rate of 0.0156%	Apply rate of 0.0156% (plus 7.5% VAT) *
Investigations for transfers resulting from errors in transmissions which can be attributed to clients (i.e. wrong address, beneficiary etc.) - plus out of pocket expenses	\$35.00	\$37.63 *

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.

Fees marked with * are 7.5% VAT inclusive. Other fees are exempt. All fees applicable to Non-Residents are zero rated except for loan or mortgage services relating to a property in the Bahamas.