

Bahamas Personal Schedule of Service Fees & Account Charges

(06/2024)

Digital Banking (Online & Mobile Banking)

Personal Account	
Monthly Fee	FREE
Electronic Statements (e-Statements)	FREE

Card Services

Credit Cards Annual Fees

Visa Classic / MasterCard Standard	
Applicant / Co-applicant	\$45.00 / \$25.00

Visa Gold	
Applicant / Co-applicant	\$70.00 / \$35.00

Visa Corporate Expense	
Applicant / Co-applicant	\$70.00 / \$35.00

RBC Rewards Visa Platinum	
Applicant / Co-applicant	\$125.00 / \$60.00

Additional fees

ABM fee (non RBC ABM)	\$2.00
Cash Advance Fee	3%, min \$5.00
Dishonoured Payment Fee	\$40.00
Late Payment Fee	\$40.00
Over Limit Fee	\$35.00
Replacement Card Fee	\$25.00
Paper statement fee	\$1.50
Interest Rate	18-20%*

*Interest rate varies by product

Visa Debit Card

Deposits, Transfers, Bill Payments and Balance Enquiry	FREE
Local RBC withdrawals	\$1.00 each
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%
Any Bank ATM Withdrawal (out-of-country*)	\$3.00 + 2.50%
POS Out-of-country fee - approved	2.50%
ATM or POS Transaction (out-of-country*) - declined	\$1.00
Other bank ATM (in-country) - declined	\$0.50
Other Bank Balance Enquiry (in-country)	\$0.50
Other Bank Balance Enquiry (out-of-country*)	\$0.50
Issuance of replacement card	\$5.00
Purchases at Local POS - declined	\$0.50

*VAT will not be applied to out-of-country transaction fees

Lending Services

Personal/Demand Loans

Administrative fee	1.5% of loan amount, min. \$250.00 (currency of account)
Administrative fee (Car Loans)	\$250.00

Lending Services cont'd

Refinance fee (loans under 1 year)	1.5% min. \$250.00 + \$40.00
Late payment fees	5% of Principal and Interest in arrears after 10 days grace period, minimum \$50.00 in the currency of the facility.

Waiver of Installment	Interest Cost plus \$20.00
Settlement Letter	Flat Fee: \$100.00
Statement Letter	\$50.00

Residential Mortgages

Commitment fees	2% of principal amount
Discharge of mortgage	\$100.00
Application Fee	Flat Fee: BSD 100.00
Interest Rate Negotiation	Flat Fee: BSD 100.00

Prepayment - Annual lumpsum allowed - 20% of principal amount. Any partial repayment in excess of the annual lumpsum or full prepayment - 6 month's interest.

Late payment fees	5% of Principal and Interest in arrears after 10 days grace period, minimum \$100.00 in the currency of the facility.
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Statement/Settlement Letter	\$50.00
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Personal Overdrafts

Administrative fee	1% of loan amount, min. \$125.00
Annual renewal fee	0.5% of loan amount, min. \$125.00
Service charge (Handling charge)	\$20.00
Penalty Interest	2% above standard OD rate, min. \$30.00
Temporary Accommodation fee	1% of increased limited, min. \$125.00



RBC Online Banking – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



RBC Mobile app – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

For more information, please contact us:

THE BAHAMAS - NEW PROVIDENCE

> Cable Beach Shopping Centre
Tel: (242) 327-6077 Fax: (242) 327-5959

> Carmichael Road
Tel: (242) 676-7500 Fax: (242) 676-7790

> Old Fort Bay Town Centre
Tel: (242) 362-4540 Fax: (242) 362-4389

> Mackey Street
Tel: (242) 502-5900 Fax: (242) 393-5859

> Main Branch, Bay Street
Tel: (242) 322-8700 Fax: (242) 322-6381

> Palmdale Shopping Centre
Tel: (242) 302-3800 Fax: (242) 325-2061

> Prince Charles Shopping Centre
Tel: (242) 502-5100 Fax: (242) 393-5816

FAMILY ISLANDS

Abaco
> Marsh Harbour, Abaco, Don McKay Boulevard
Tel: (242) 367-2440 Fax: (242) 367-2547

Eleuthera
> Governor's Harbour, Eleuthera, Queen's Highway
Tel: (242) 332-2856 Fax: (242) 332-2526
> Harbour Island, Eleuthera, Dunmore St.
Tel: (242) 333-2230 Fax: (242) 333-2280

Exuma

> George Town, Exuma, Turnquest Plaza
Tel: (242) 336-3251 Fax: (242) 336-3255

Grand Bahama

> Freeport, Grand Bahama, East Mall & Explorer's Way
Tel: (242) 352-6631 Fax: (242) 352-5766

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Royal Bank



Bahamas Personal Schedule of Service Fees and Account Charges

Effective March 1, 2022

RBC Royal Bank Bahamas Personal Schedule of Service Fees and Account Charges

Banking Accounts	
RBC Day to Day Banking	
Monthly fee	\$12.00
Cheques & in transactions (including debits, credits & transfers)	\$3.00
Free Items	6 FREE cheques
RBC Day to Day Banking (EUR)**	
Monthly fee	EUR 25.00
Cheques & In branch transactions (including debits, credits & transfers)	EUR 3.00
**New accounts no longer offered in this currency.	
RBC No Limit Banking	
Monthly fee	\$24.00
Free Items	Unlimited FREE In-branch/cheques/RBC ATM
RBC VIP Banking	
Monthly fee	\$48.00
Free Items	Unlimited FREE In-branch/cheques/RBC ATM

Savings Accounts	
RBC Day to Day Savings	
Monthly fee	\$5.00
In branch transactions (including debits, credits & transfers)	\$3.00
Free Items	2 FREE RBC ATM
Paper statements	\$1.50
RBC Day to Day Savings (EUR)**	
Monthly fee	EUR 25.00
Cheques & In branch transactions (including debits, credits & transfers)	EUR 3.00
**New accounts no longer offered in this currency.	
RBC Enhanced Savings	
Monthly fee	FREE (\$10.00 if balance < \$5,000.00)
In branch transactions (including debits, credits & transfers)	\$2.50
Free Items	2 FREE RBC ATM
Paper statements	\$1.50
RBC High Interest Bearing eSavings	
Monthly fee	FREE (\$15.00 if balance < \$50,000.00)
In branch transactions (including debits, credits & transfers)	\$5.00
Free Items	Unlimited FREE In-branch/cheques/RBC ATM
Paper statements	\$1.50

Age-Based Accounts	
RBC Leo's Young Savers	
Monthly fee	FREE
In branch transactions (including debits, credits & transfers)	\$2.50
Free Items	2 FREE RBC ATM

Age-Based Accounts cont'd	
RBC Student Banking	
Monthly fee	\$5.00
In branch transactions (including debits, credits & transfers)	\$2.50
Free Items	2 FREE RBC ATM/6 FREE cheques
RBC Sixty Plus	
Monthly fee	FREE (\$5.00 if balance < \$500.00)
Free Items	Unlimited FREE In-branch/cheques/RBC ATM

Term Deposits	
Contact us for current rates and terms.	
Purchase or redemption on maturity date	FREE
Fee for breaking before maturity date	2% of Principal (minimum BSD/USD 200.00)
Fee applies from April 15th 2024	
NOTE - Interest is also forfeited if redeemed within first 3 months.	

General Deposit-related /Sundry Fees	
Account Closures	
Closed within 90 days of opening	\$15.00
Auditor's Bank Confirmations/Letters to Consulates	
Auditor's Bank Confirmation	\$30.00
Letters to Consulates	\$20.00
Certification of Account Balances	\$20.00
Certificate of Interest Earned/Paid	\$20.00
Transaction On Accounts	\$20.00
Reference Letters - RBC Client Relationship	\$20.00
Cheques	
Signature - Irregular, Missing	\$15.00
Amount in figures and words differ	\$15.00
Not Authorized	\$35.00
Cheque Books	
Regular Personal Cheques	\$30.00
Regular Personal Cheques with Logo	\$35.00
Regular Personal Cheques Duplicate	\$35.00
Regular Personal Cheques Duplicate with Logo	\$40.00
Scenic Cheques	\$35.00
Scenic Cheques with Logo	\$40.00
Scenic Cheques Duplicate	\$40.00
Scenic Cheques Duplicate with Logo	\$45.00
Return Cheque Fee - On Depositor	
Stale Dated - Cheque out of date	\$35.00
Post Dated Cheque	\$35.00
Endorsement Incomplete/Irregular	\$35.00
Forged Endorsement or Material Alteration/ Fictitious Item	\$35.00
Illegible Cheques Processed	\$35.00
Non Cash Item (invalid cheque like rebate coupons, promotional cheques, gift certificates etc.)	\$35.00
Search for Accounts	
Per name	\$15.00

General Deposit-related /Sundry Fees cont'd	
Search for Records	
Searching for or reconstructing client records, e.g. loan accounts, chequing accounts, etc. for examination and/or duplication: Per hour	\$30.00
Search for Vouchers	
Locating for examination and/or duplication of cheques, deposits, money orders, drafts etc. Easily located items, full details provided: Per item	\$3.00 or \$30.00 per hour (whichever is greater)
Bank Statements	
Interim/Duplicate Statements	\$5.00
Screen Print (OTC)	\$10.00
Unclaimed Balances	
All accounts with no client-initiated entries over one year for which there is no response to notices sent: Per annum	\$25.00
Bulk Cash Solutions	
Total deposit over \$10,000	1.5% of deposit amt.
Exchange of coins	1% of value of coins, min. \$10.00 (if ≥ \$100)
Coin & note orders	1% of value, min. charge \$20.00

Depository Services	
Safe Deposit Boxes	
Small	\$60.00 – \$140.00
Medium	\$100.00 – \$260.00
Large	\$325.00
Extra Large	\$400.00 – \$500.00

Payment Services	
Drafts/Manager's Cheques	
Draft/Manager's Cheque (LCY)	BSD 9.00
Sale of Foreign Currency Drafts	
< \$25,000 currency of cheque	BSD 25.00
≥ \$25,000 currency of cheque	BSD 35.00
Travellers Cheques	
Deposit/Encashment fee	\$0.20
Foreign Currency Cheque	
Negotiation fee	6 units of currency of cheque
Standing Order Payments	
Set-up fee	\$4.00
To other local bank	BSD 14.00 + Cost of draft/wire to other bank
Credit to personal accounts in the same name	\$8.00
From one personal account to another in different names	\$12.00
Amendment fee	\$17.00

Payment Services cont'd	
Standing order canceled by bank after 3 consecutive reversals/declines	\$17.00
Reversal or decline	\$7.00
Foreign Standing orders	BSD 15.00 + Cost of draft/wire to other bank (BEFORE REVERSAL OR DECLINE)
Stop Payments	
Local Cheques	\$25.00
Local Drafts	\$30.00
Foreign Cheques or Drafts	\$40.00
Bill Payments (In-branch)	\$1.50
Return Cheque Fee on depositor	\$35.00*
Electronic processing fee < \$150,000	\$1.00
Electronic processing fee ≥ \$150,000	\$4.00
(Direct debit and Credit fee RBC or another local bank)	
Automated Credit return Fee	\$0.50

Wire Transfers		
Incoming Wire Transfers		
Incoming RTGS		\$6.00
Incoming FCY Wire Transfer to Credit a Local Currency Account		\$7.50
Incoming Wire Transfer to Another Local Bank (In Local Currency)		\$12.50
Another Local Bank (In Foreign Currency)		\$7.50 + Cost of Draft
Outgoing Wire Transfers		
Local Wire & Telephone Transfers		\$5.00
Cable fee - applicable to wires ≥ 1MM		\$21.50
International Wire Transfers - Paid in Local Currency*		
	Branch	Online
Up to \$24,999	\$65.00	\$40.00
\$25,000-\$99,999	\$80.00	\$61.50
\$100,000-\$499,999	\$115.00	\$91.50
\$500,000-1,000,000	\$140.00	\$116.50
Over \$1,000,000	\$180.00	\$160.00
International Wire Transfers - Paid in Foreign Currency*		
	Branch	Online
Up to \$24,999	\$76.50	\$56.50
\$25,000-\$99,999	\$91.50	\$71.50
\$100,000-\$499,999	\$125.00	\$105.00
\$500,000-\$1,000,000	\$151.50	\$131.50
Over \$1,000,000	\$190.00	\$170.00
Clients have the option to pay the additional beneficiary charge, which is the Foreign Banks' fee for effecting the payment. International Banks reserve the right to adhere/not adhere to this request and additional beneficiary charges may still be deducted. When the Foreign Bank Charge is paid upon remitting the wire, this charge is applicable to our Correspondent Bank ONLY. Please speak with your branch for further details.		
*Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.		
Wire Transfers - Other		
Wire Transfer Investigation Fee:		
Amendments, Recalls, Returns, Trace	\$35.00	