

Bahamas schedule of fees and charges

Effective 11/2018

Payments cont'd

Sale of FCY Drafts

<USD \$50,000:	\$20.00
USD \$50,000 +:	\$30.00
Stop Payment on FCY Drafts	\$40.00

Outgoing Wire Transfers

Local Wire & Telephone Transfers	\$5.00
Query/Trace fee	\$35.00

International Wire Transfers - Paid in Local Currency*

	Branch	Online
Up to \$24,999	\$65.00	\$40.00
\$25,000-\$99,999	\$80.00	\$61.50
\$100,000-\$499,999	\$115.00	\$91.50
\$500,000-1,000,000	\$140.00	\$116.50
Over \$1,000,000.00	0.025%	0.020%

International Wire Transfers - Paid in Foreign Currency*

	Branch	Online
Up to \$24,999	\$76.50	\$56.50
\$25,000-\$99,999	\$91.50	\$71.50
\$100,000-\$499,999	\$125.00	\$105.00
\$500,000-\$1,000,000	\$151.50	\$131.50
Over \$1,000,000.00	0.025%	0.020%

Note that the International Outgoing Wire Transfer fees listed above include \$21.50 cable fee. The amount listed on the right reflects the fee for initiating the transfer using internet banking. These fees may be subject to a beneficiary charge if applicable. The beneficiary charge is the Foreign Bank's fee for effecting the payment. This charge will be deducted from the amount sent unless otherwise indicated. Please ask your branch for details.

*Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.

Depository Services

Safe Deposit Boxes

Information on annual fees for the various sizes of safe deposit boxes is available at your branch on request.

Day and Night Depository

Disposable Bags	Under 500 bags	\$25 per 100
	Over 500 bags	\$20 per 100

Lending Services

Personal/Demand Loans

Commitment fee	1.5% of loan amount, min. \$250 (currency of account)
Commitment Fee (Car Loans)	\$250.00
Annual renewal fee	0.5% of loan amount Minimum \$125.00
Refinance fee	1.5% min. \$250.00 + \$40.00
Late payment fee*	\$45.00
Waiver of Installment	Interest Cost plus \$20 (currency of account)

Partial/Full repayment: 20% of original principal amount
Any payment in excess - 3 months interest on current loan amount

Settlement Letter	Flat Fee: \$100 (currency of account)
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Lending Services cont'd

Residential Mortgages

Commitment fees	2.25% of principal amount
Discharge of mortgage	\$100.00
Application Fee	Flat Fee: BSD \$100.00
Interest Rate Negotiation	Flat Fee: BSD \$100.00

Partial/Full repayment: 20% of original principal amount
Any payment in excess - 6 months interest on current loan balance

Late payment fee*	5% of principal and interest in arrears, min. \$45, after 10 days
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Statement/Settlement Letter	\$50.00
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Personal Overdrafts

Administrative fee	1% of loan amount. Minimum \$125.00
Annual renewal fee	0.5% of loan amount. Minimum \$125.00
Service charge (Handling charge)	\$20.00
Penalty Interest	2% above standard OD rate, min. \$30.00

Business Financing*

(Loans, Mortgages, Overdrafts and Other Revolving Facilities)

Management fee	1% of Principal Amount or min. \$200.00
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Annual Review Fee	0.25% of the authorized limit of the revolving facility or min. \$200.00
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Extension Fee	0.2 5% of authorized limit min. - \$200.00
Credit Documentation	\$200.00
Amendment Fee	\$200.00
Late Reporting Fee	\$250.00 per report per entity

Late Payment Fee	5% of principal and interest in arrears or min \$100.00 after 10 days
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Partial/Full repayment >20% of original principal amount
Six(6) months interest on the current loan balance

Settlement letter	\$50.00
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(Loans & Mortgages only)

Administration Fee	\$100.00
Release of Collateral Letters	\$15.00
Audit Confirmations Current Year	\$30.00
Each Prior Year	\$45.00

*Fees in relative currency of facility

This is an extract of our overall fees used for personal and business banking services, charges not listed above may be obtained from the Bank upon request. All information is subject to change. Visit us at: www.rbc.com/caribbean

For more information, please contact us:

THE BAHAMAS – NEW PROVIDENCE

> Cable Beach Shopping Centre
Tel: (242) 327-6077 Fax: (242) 327-5959

> Carmichael Road
Tel: (242) 676-7500 Fax: (242) 676-7790

> Old Fort Bay Town Centre
Tel: (242) 362-4540 Fax: (242) 362-4389

> Mackey Street
Tel: (242) 502-5900 Fax: (242) 393-5859

> Main Branch, Bay Street
Tel: (242) 333-2250 Fax: (242) 322-6381

> Palmdale Shopping Centre
Tel: (242) 302-3800 Fax: (242) 325-2061

> Prince Charles Shopping Centre
Tel: (242) 502-5100 Fax: (242) 393-5816

FAMILY ISLANDS

Abaco

> Marsh Harbour, Abaco, Don McKay Boulevard
Tel: (242) 367-2420 Fax: (242) 367-2547

Eleuthera

> Governor's Harbour, Eleuthera,
Queen's Highway
Tel: (242) 332-2856 Fax: (242) 332-2526

> Harbour Island, Eleuthera, Dunmore Street
Tel: (242) 333-2230 Fax: (242) 333-2280

Exuma

> George Town, Exuma,
Turnquest Plaza
Tel: (242) 336-3251 Fax: (242) 336-3255

Grand Bahama

> Freeport, Grand Bahama,
East Mall & Explorer's Way
Tel: (242)352-6631 Fax: (242) 352-5766

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Royal Bank

Bahamas Schedule of fees and charges

Royal Bank



Bahamas schedule of fees and charges

Personal Banking Accounts

RBC Day to Day Banking

Monthly fee	\$12.00
Cheques & In branch transactions (including debits, credits & transfers)	\$3.00
Free items	6 FREE cheques

RBC Day to Day Banking (EUR)

Monthly fee	EUR \$25.00
Cheques & In branch transactions (including debits, credits & transfers)	EUR \$3.00

RBC No Limit Banking

Monthly fee	\$24.00
Free items	Unlimited FREE In-branch/cheque/RBC ATM

RBC VIP Banking

Monthly fee	\$48.00
Free items	Unlimited FREE In-branch/cheque/RBC ATM
Hold Mail Service	No longer available

Savings Accounts

RBC Day to Day Savings

Monthly fee	\$5.00
In branch transactions (including debits, credits & transfers)	\$3.00
Free items	2 FREE RBC ATM
Paper statement fee	\$0.75

RBC Day to Day Savings Euro

Monthly Fee	EUR\$25.00
Cheques & In branch transactions (including debits, credits & transfers)	EUR \$3.00

RBC Enhanced Savings

Monthly fee	FREE (\$10.00 if balance is < \$5,000.00)
In branch transactions (including debits, credits & transfers)	\$2.50
Free items	2 FREE RBC ATM
Paper statement fee	\$0.75

RBC High Interest Bearing eSavings

Monthly fee	FREE (\$15.00 if balance is < \$50,000.00)
In-branch transactions (including debits, credits & transfers)	\$5.00
Free items	Unlimited FREE RBC ATM
Paper statement fee	\$0.75
Hold Mail Services	No longer available

Age-Based Accounts

RBC Leo's Young Savers

Monthly fee	FREE
In branch transactions (including debits, credits & transfers)	\$2.50
Free items	2 FREE RBC ATM

Age-Based Accounts cont'd

RBC Student Banking

Monthly fee	\$5.00
In branch transactions (including debits, credits & transfers)	\$2.50
Free items	2 FREE RBC ATM 6 FREE cheques

RBC Sixty Plus

Monthly fee	FREE (\$5.00 if balance < \$500.00)
Free Items	Unlimited FREE In-branch/cheques/RBC ATM

Fixed-term Deposits

Contact us for current rates and terms.

Premature redemption
- Interest is forfeited if redeemed within first 3 months.
- In excess of 3 months, 1% less of accrued interest or the accrued interest, whichever is less.

Min. penalty	\$40.00
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Card Services

Credit Cards Annual Fees

Visa Classic / MasterCard Standard	
Applicant / Co-applicant	\$45.00 / \$25.00

Visa Gold	
Applicant / Co-applicant	\$70.00 / \$35.00

Visa Corporate Expense	
Applicant / Co-applicant	\$70.00 / \$35.00

RBC Rewards Visa Platinum	
Applicant / Co-applicant	\$125.00 / \$60.00

Additional Fees	
ABM fee (non RBC ABM)	\$2.00
Cash Advance Fee	3%, min \$5.00
Dishonoured Payment Fee	\$40.00
Late Payment Fee	\$40.00
Over Limit Fee	\$35.00
Replacement Card Fee	\$25.00
Paper statement fee	\$0.75
Interest Rate	\$18%

Visa Debit Card

Deposits, transfers, bill payments and balance inquiry	FREE
Local withdrawals	\$1.00 each
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%
Any Bank ATM Withdrawal (out-of-country)	\$3.00 + 2.50%
POS Out-of-country fee - approved	\$0.00 - 2.50%
ATM or POS Transaction (out-of-country) - declined	\$1.00

Visa Debit Card cont'd

Other bank ATM (in-country) declined	\$0.50
Other Bank Balance Enquiry (in-country)	\$0.50
Other Bank Balance Enquiry (out-of-country)	\$0.50
Issuance of replacement card	\$5.00

Digital Banking (Online & Mobile Banking)

Personal Accounts

eStatements	FREE
Electronic processing fee to Local Bank (ACH Direct Credit Single Transfer)	\$1.00 per item
Credit return fee	FREE

Business Accounts

Monthly fee	
Up to 5 accounts	\$10.00
6 to 10 accounts	\$15.00
over 10 accounts	\$20.00
Electronic processing fee to Local Bank (ACH Direct Credit Single Transfer)	\$1.00 per item
Credit return fee	FREE

Other Account Services

Account Closures

Closed within 90 days of opening	\$15.00
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Auditor's Bank Confirmations/Letters to Consulates

Auditor's Bank Confirmation	\$30.00
Letters to Consulates	\$20.00
Certification of Account Balances	\$25.00
Certificate of Interest Earned/Paid	\$20.00
Bill Payments (In-branch)	\$1.50

Cash Handling

Total daily deposit over \$10,000	1.5% of deposit amount
Exchange of coins	1% of value of coins, min. \$10.00 (if ≥ \$100)
Coin & note orders	1% of value, min. charge \$20.00

Cash Management

Draft/Manager's Cheque (LCY)	BSD \$9.00
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Dishonoured Cheques (N.S.F.)

Draft/Manager's Cheque (LCY)	\$9.00
Return Cheque Fee on depositor	\$35.00*

Payroll Payments

Min. per payroll	\$55.00
Cash/Credit to each RBC account -	\$4.00
Credit to each other bank account -	\$6.00
Automated Direct Debit and	\$1.00 per item/name
Credit Fee (on us and not on us)	
Automated Direct Debit/Credit return Fee	\$0.05

Cheques

Signature - Irregular, Missing	\$15.00
Amount in figures and words differ	\$15.00
Not Authorized	\$35.00

Other Account Services cont'd

Return Cheque Fee - On Depositor

Stale Dated - Cheque out of date	\$35.00
Post Dated Cheque	\$35.00
Endorsement Incomplete/Irregular	\$35.00
Forged Endorsement or Material Alteration/ Fictitious Item	\$35.00
Illegible Cheques Processed	\$35.00
Non Cash Item (invalid cheque like rebate coupons, promotional cheques, gift certificates etc.)	\$35.00

Search for Accounts

Per name	\$15.00
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Search for Records

Searching for or reconstructing client records, e.g. loan accounts, chequing accounts, etc. for examination and/or duplication: Per hour	\$30.00
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Search for Vouchers

Locating for examination and/or duplication of cheques, deposits, money orders, drafts etc. Easily located items, full details provided:	
Per item	\$3.00 or \$30.00 per hour (whichever is greater)

Standing Order Payments

Set-up fee	\$2.00
To other local bank	BSD \$13+ Cost of draft/wire to other bank
In branch credit to personal accounts in the same name	\$7.00
In branch from one personal a/c to another in different names	\$11.00
Amendment fee	\$15.00
Standing order canceled by bank after 3 consecutive reversals/declines	\$15.00
Reversal or decline	\$5.00

Bank Statements

Interim/Duplicate Statements	\$15.00
Screen Print (OTC)	\$10.00

Stop Payments

Local Cheques	\$25.00
Local Drafts	\$30.00
Foreign Cheques or Drafts	\$40.00

Unclaimed Balances

All accounts with no client-initiated entries over one year for which there is no response to notices sent:	
Per annum	\$25.00

Payments

Travellers Cheques

Deposit/Encashment fee	\$0.20
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Wire Transfers Incoming Wire Transfers

Incoming FCY Wire Transfer to Credit a Local Currency Account	\$7.50
Incoming Wire Transfer to Another Local Bank (In Local Currency)	\$12.50
Another Local Bank (In Foreign Currency)	\$7.50
	+ Cost of Draft

• All fees are in BSD except where otherwise stated

• Fees do not include VAT

Note: 12% VAT effective July 1, 2018