

RBC FINCO schedule of fees and charges

Personal Banking Accounts

RBC FINCO Day to Day Banking

Monthly fee	\$12.00
Cheque & In-branch transactions (including debits, credits & transfers)	\$2.50
Free Items	6 FREE cheques

Personal Savings Accounts

Regular Savings Account

Monthly fee	\$5.00
In-branch debits, credits & transfers	\$2.50
Free Items	2 FREE RBC ATM

RBC FINCO Enhanced Savings

Monthly free	FREE (\$10.00 if balance is < \$5,000.00)
In-branch debits, credits & transfers	\$2.50
Free Items	2 FREE RBC ATM

Fixed Term Deposits

Contact us for current rates and terms.

Premature redemption

- Interest is forfeited if redeemed within first 3 months.
- In excess of 3 months, 1% less of accrued interest or the accrued interest, whichever is less,
- Minimum penalty

\$44.90*

ATM

Deposits, transfers and balance inquiries	FREE
Local withdrawals	\$1.00
Replacement ATM card	\$11.20*

Other Account Services

Account Closures

Within 90 days of opening	\$16.90*
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Dormant Accounts

Per annum	\$25.00
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Auditor's Bank Confirmations/Letters to Consulates

Auditor's Bank Confirmation	\$33.70*
Letters to Consulates	\$22.47*
Certification of Account Balances	\$28.90*

Fees shown are exclusive of VAT except those noted with an asterisk(*)
All fees are in B\$ except where otherwise stated.

Other Account Services cont'd

Cash Handling

Total deposit over \$10,000	1% of deposit amount
Large cash withdrawals \$10,000 or greater	1% of amount (if OTC Cash Withdrawals > \$10,000)
Exchange of coin	1% of value, Min. \$10.00 (if value ≥ \$100)
Coin & note orders	1% of value, Min. \$20.00

Dishonoured Cheques (N.S.F.)

Local cheques returned for material defects	\$35.00
Cheques dishonoured and charged back to customer	\$35.00
Items paid against uncleared effects	\$35.00
NSF cheque recalled at customers request	\$35.00

Overdraft Cheque Handling

Where no prior arrangements made	\$22.47*
Overdraft Penalty	2% above OD interest rate, Min. \$30.00

Payroll Payments

Payments in cash to employees from a customer supplied list:	
- each employee	\$4.49*
Minimum per payroll	\$61.79*

Credits to employees' accounts:

- at RBC Royal Bank /RBC FINCO - each account	\$3.37*
Minimum per payroll	\$61.79*
- at other Bank - each account	\$6.74*
Minimum per payroll	\$61.79*

Automated Payroll/Payroll Direct

0-50 employees	\$50.00
51-200 employees	\$75.00
201-400 employees	\$125.00
Over 401 employees	\$150.00

Search for Account

Per name	\$16.86*
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Search for Records

Searching for or reconstructing client records	\$33.70* per hr
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Search for Vouchers

Locating for examination and/or duplication of cheques, deposits, money orders, drafts etc. Easily located items, full details provided:	
Per item	\$3.38*
or per hour (whichever is greater)	\$32.25

Standing Order Payments

Set-up fee	\$2.15
In-branch credit to personal accounts in the same name	\$6.74*
In-branch from one personal a/c to another in different names	\$11.23*
To other local banks	\$13.48*
Cancelled by bank after 3 consecutive reversals/declines	\$16.86*
Reversal/decline	\$5.62*

Other Account Services cont'd

Statements

Bank Statements	FREE
Interim/Duplicate Statements	\$16.86*
Screen print (OTC)	\$11.23*

Stop Payments

Local Cheques	\$28.09*
Local and Foreign Drafts	\$33.70*
Foreign Cheques	\$44.93*

Payments

Bank Drafts

Local	\$8.99*
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Wire Transfers

Incoming Wire Transfers To credit an account at RBC FINCO	\$6.74*
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Outgoing Wire Transfers

To credit an account at another local Bank	\$5.00 plus Govt Stamp Tax
Query/Trace	\$39.32*

International Wire Transfers - Paid for in Local Currency

Up to \$9,999	\$56.17*
\$10,000 - \$24,999	\$67.40*
\$25,000 - \$99,999	\$80.32*
\$100,000 - \$249,999	\$106.73*
\$250,000 - \$499,999	\$125.25*
\$500,000 - \$1,000,000	\$142.11*
Over \$1,000,000	apply 0.0156% rate

Lending Services

Residential Mortgages

Commitment Fees Residential	2% of principal amount
Commitment Fees Construction	2.25% of principal amount
Settlement/Statement Letters	\$50.00
Discharge of Mortgage/Satisfaction Fee	\$112.34*
Late Payment Fee	\$90 + Vat, after 7 days
Partial Prepayment Fee	
Annual lump sum allowed	20% of principal amount
Any payment in excess	6 months interest on current balance
Full Prepayment Fee	6 months interest on current balance

Personal Overdrafts

Annual Renewal Fee	0.5% of loan amount Minimum \$140.43*
Administrative Fee	1% Minimum \$140.43*
Application Fee	\$112.00*
Interest Rate Negotiation	112.00*

RBC FINCO schedule of fees and charges

(Effective 11/2018)

To find out more about our schedule of fees and charges or any other information not listed in this brochure:

- › **New Providence:**
Carmichael Road
Tel: (242) 676-7501 Fax: (242) 676-7792
- › **Main Branch, Bay Street**
Tel: (242) 502-7700/397-5171
Fax: (242) 322-6381
- › **Palmdale Shopping Centre**
Tel: (242) 302-2500 Fax: (242) 322-5005

- › **Freeport:**
East Mall & Explorer's Way
Tel: (242) 352-8896 Fax: (242) 352-3022

- › Or visit www.rbc.com/caribbean

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RBC FINCO Schedule of fees and charges

This is an extract of our overall fees used for personal and business banking services, charges not listed above may be obtained from the Bank upon request.

All information is subject to change. Fees shown are exclusive of VAT except those noted with an asterisk(*).

Visit our website at: www.rbc.com/caribbean

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