

Turks & Caicos schedule of fees and charges

Effective 11/2018

Payments

Bank Drafts

Local	\$11.00
Foreign	Under \$50k: \$20 \$50k and over: \$35

Negotiable items drawn on banks outside the Turks & Caicos Islands

Instruments cashed in same currency 1/2 of 1%, minimum \$2

Travellers Cheques

Deposit/Encashment fee \$0.75 plus stamp tax

Wire Transfers

Incoming Wire Transfers	
Credit an account at RBC	\$10.00
Credit an account at another Bank	\$15.00

Wire Transfers - Online & Branch

Outgoing Wires paid in foreign currency

	Online	Branch
Up to \$24,999	\$51.50	\$ 71.50
\$25,000 - \$99,999	\$66.50	\$ 86.50
\$100,000 - \$499,999	\$96.50	\$131.50
Online - Over \$500,000 apply a rate of 0.0575%		
Branch - Over \$500,000 apply a rate of 0.0625%		

Note that the Outgoing Wire Transfer fees list include \$21.50 cable fee. The amount listed on the right reflects the fee for initiating the transfer using internet banking. These fees may be subject to a beneficiary charge if applicable. The beneficiary charge is the Foreign Bank's fee for effecting the payment. This charge will be deducted from the amount sent unless otherwise indicated. 12% DFSST not included in fees above. Please ask your branch for details.

*Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.

Depository Services

Safe Deposit Boxes

Information on annual fees for the various sizes of safe deposit boxes is available at your branch on request.

Day and Night Depository

Opened: per year per location plus cost of bags	\$75.00
Unopened: per year per location plus cost of bags	\$300.00
Disposable deposit bags	
Up to 500 bags	\$30 per 100 bags
Over 500 bags	\$30 per 100 bags

Lending Services

Personal/Consumer Loans

Commitment fee	0.5% of loan amount undrawn after 120 days
Arrangement/Administrative fees	1% of loan amount. min. \$250 (currency of account)

Lending Services cont'd

Annual Renewal Fee	1% of loan amount. Min. \$125
Refinance fee	1% of loan amount, min. \$250 + \$40.00 (currency of account)
Late Payment Fee*	\$60.00
Settlement Letter	Flat Fee: \$100.00 (currency of account)
Waiver of Installment	Interest Cost + \$20.00 (currency of account)

Prepayment Fee (new loans)	
Partial prepayment fee -	
Annual lump sum allowed:	20% of original principal amount 3 months on current loan balance
Settlement Fee - Settlement Letter	\$100.00

Residential Mortgages

Commitment fees:	
Residential Mortgages	1.5% of loan amount
Construction Mortgages	1.75% of loan amount

Prepayment Fee (new loans)	
Partial prepayment fee -	
Annual lump sum allowed:	20% of original principal amount 6 months interest on current loan balance
Late Payment Fee	5% of principal and interest in arrears, min. US\$60.00 (currency of account), after 10 days
Settlement Fee - Settlement Letter	\$50.00

Personal Overdrafts (Day to Day Banking account only)

1% of approved limit, min \$125.00	
Handling charge	\$20.00

(Loans & Mortgages only)

Administration Fee	USD \$100.00
Release of Collateral Letters	\$15.00
Audit Confirmations	
Current Year	\$30.00
Each Prior Year	\$45.00

*All fees in relative currency of facility

This is an extract of our overall fees used for personal and business banking services, charges not listed above may be obtained from the Bank upon request. All information is subject to change.

Visit us at: www.rbc.com/caribbean

To find out more about our scheduled fees and charges or any other information not listed in this brochure:

› Main Branch, Raleigh House,
Leeward Highway
Tel: (649) 941-4776 Fax: (649) 941-8825

› Or visit www.rbc.com/caribbean

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Royal Bank

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Personal Banking Accounts

RBC Day to Day Banking

Monthly fee	\$12.00
Cheques & In branch transactions (including debits, credits & transfers)	\$3.00 per item
Free items	6 FREE cheques

RBC Day to Day Banking (EUR)

Monthly fee	\$25.00
Cheques & In-branch transactions (including debits, credits & transfers)	\$3.00 per item

RBC No Limit Banking

Monthly fee	\$24.00
Free items	Unlimited FREE In-branch/cheque/RBC ATM

RBC VIP Banking

Monthly fee	\$48.00
Free items	Unlimited FREE In-branch/cheque/RBC ATM
Hold Mail Services	No longer available

Personal Savings Accounts

RBC Day to Day Savings

Monthly fee	\$5.00
In branch transactions (including debits, credits & transfers)	\$3.00 per item
Free items	2 FREE RBC ATM
Paper statement fee	\$0.75

RBC Day to Day Savings (EUR)

Monthly fee	\$25.00
Cheques & In-branch transactions (including debits, credits & transfers)	\$3.00 per item

RBC Enhanced Savings

Monthly fee	FREE (\$10.00 if balance is < \$5,000.00)
In branch transactions (including debits, credits & transfers)	\$2.50
Free items	2 FREE RBC ATM
Paper statement fee	\$0.75

RBC High Interest Bearing eSavings

Monthly fee	FREE (\$15.00 if balance is < \$50,000.00)
In-branch transactions (including debits, credits & transfers)	\$5.00
Free items	Unlimited FREE RBC ATM
Paper statement fee	\$0.75
Hold Mail Services	No longer available

Age-Based Accounts

RBC Leo's Young Savers

Monthly fee	FREE
In branch transactions (including debits, credits & transfers)	\$2.50
Free items	2 FREE RBC ATM

RBC Student Banking

Monthly fee	\$5.00
In branch transactions (including debits, credits & transfers)	\$2.50
Free items	2 FREE RBC ATM 6 FREE cheques

Age-Based Accounts cont'd

RBC Sixty Plus®

Monthly fee	FREE (\$5.00 if balance < \$500.00)
Free Items	Unlimited FREE In-branch/cheques/RBC ATM

Fixed-term Deposits

Contact us for current rates and terms.

Premature redemption

- Interest is forfeited if redeemed within first 3 months.
- In excess of 3 months, 1% less of accrued interest or the accrued interest, whichever is less.

Min. penalty	\$40.00
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Card Services

Credit Cards Annual Fees

Visa Classic / MasterCard Standard	
Applicant / Co-applicant	\$45.00 / \$25.00

Visa / MasterCard Gold

Applicant / Co-applicant	\$70.00 / \$35.00
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Visa Corporate Expense

Applicant / Co-applicant	\$70.00 / \$35.00
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RBC Rewards Visa Platinum

Applicant / Co-applicant	\$125.00 / \$60.00
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Additional Fees

ABM fee (non-RBC ATM)	\$2.00
Cash Advance Fee	3%, min \$5.00
Dishonoured Payment Fee	\$40.00
Late Payment Fee	\$40.00
Over Limit Fee	\$35.00
Replacement Card Fee	\$20.00
Reprinting Statement Fee	\$10.00
Paper statement fee	\$0.75

Interest Rate	\$18%
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Digital Banking (Online & Mobile Banking)

Electronic Statements (eStatements)	FREE
Personal Accounts	FREE

Business Accounts

Monthly fee	
Up to 5 accounts	\$10.00
6 to 10 accounts	\$15.00
over 10 accounts	\$20.00

Visa Debit Card

Deposits, transfers, bill payments and balance inquiry	FREE
Local withdrawals	\$1.00 each
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%
Any Bank ATM Withdrawal (out-of-country)	\$3.00 + 2.50%
POS Out-of-country fee - approved	\$0.00 - 2.50%
ATM or POS Transaction (out-of-country) - declined	\$1.00
Other Bank Balance Enquiry (in-country)	\$0.50
Other Bank Balance Enquiry (out-of-country)	\$0.50
Issuance of replacement card	\$5.00

Other Account Services

Account Closures

Within 90 days of opening	\$75.00
Within 180 days of opening	\$50.00

Auditor's Bank Confirmations/Letters to Consulates

Auditor's Bank Confirmation	\$30.00
Letters to Consulates	\$25.00
Certificate of Interest Earned/Paid	\$30.00
Certification of Account Balances	\$40.00

Cash Handling (USD)

Over \$5,000 to client	0.30%
Bulk Cash Solutions	
Exchange of Coins	1% of value of coins, Min\$10 (if ≥ \$100.00)
Coin & note orders	1% of value, min. charge \$20.00
Large Cash Handling Fee	
-OTC Withdrawal	1% of amount if > \$10,000

Dishonoured Cheques (N.S.F.)

Returned Cheque Fee on Issuer	\$15.00-\$35.00*
Return Cheque Fee on Depositor	
Notes - *Includes discrepancies and insufficient funds	

Overdraft Cheque Handling

Where no prior arrangements have been made	
Each overdraft plus overdraft interest	\$20.00
NSF returned cheque resulting in unauthorized overdraft limit	\$53.00 per item

Other Account Services cont'd

Payroll Payments

Cash Payroll Payments:	
Each name (internal)	\$4.00
Minimum per payroll	\$45.00
Credits to employee's accounts at RBC	\$4.00
Credits to employee's accounts other Bank	\$6.00
Minimum per payroll	\$55.00

Pay Roll Direct

Direct Credit and Debit (on us and not on us)	\$1.00 per item
Late payment Submission Fee	\$25.00
Credit and Debit Return Fee	\$0.05

Billers Services

Initial Set up Fee	\$100
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Search for Accounts

Per name	\$15.00
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Search for Records

Searching for or reconstructing client records, e.g. loan accounts, chequing accounts, etc. for examination and/or duplication:	
Per hour	\$30.00

Search for Vouchers

Locating for examination and/or duplication of cheques, deposits, money orders, drafts etc. Easily located items, full details provided:	
Per item	\$5.00
Numerous items and/or lengthy search required:	
Per item	\$5.00
or Per hour (whichever is greater)	\$30.00

Standing Order Payments

Set-up	\$2.00
To other local bank	\$13.00 +
	Cost of draft/wired to other bank

In branch credit per accounts in same name or other name	\$11.00
credit account in other local bank	\$13.00
Standing Order Bank Cancellation (initiated after 3 consecutive declines)	\$15.00
Standing Order reversal or decline due to NSF	\$5.00

Bank Statements

Interim/Duplicate Statements	\$15.00
Screen Print (OTC)	\$10.00

Stop Payments

Local Cheques	\$25.00
Local and Foreign Drafts	\$30.00
Foreign Cheques	\$40.00

All fees are in USD except where otherwise stated