

RBC Royal Bank Bahamas Business/Corporate Schedule of Fees and Charges

Business Chequing Account

RBC Day to Day Banking	
Monthly service charge	BSD/other currency 15.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/other currency 2.00
Per cheque item fee	BSD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/other currency 1.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	BSD/other currency 0.50
Cheques	
Signature - Irregular, Missing	\$15.00
Amount in figures and words differ	\$15.00
Not Authorized	\$35.00
Return Cheque Fee - On Depositor	
Stale Dated - Cheque out of date	\$35.00
Post Dated Cheque	\$35.00
Endorsement Incomplete/Irregular	\$35.00
Forged Endorsement or Material Alteration/Fictitious Item	\$35.00
Illegible Cheques Processed	\$35.00
Non Cash Item (invalid cheque like rebate coupons, promotional cheques, gift certificates etc.)	\$35.00

Fixed Fee Plans

RBC Business Essentials	
Monthly service charge	BSD/other currency 20.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	Up to 5 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/other currency 2.00
Per cheque item fee	BSD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/other currency 1.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	BSD/other currency 0.50
RBC Business Essentials - Plus	
Monthly service charge	BSD/other currency 35.00
Transactions included (OTC debits, cheque debits, OTC credits Non-branch credit)	Up to 25 branch and non-branch

Fixed Fee Plans cont'd

In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/other currency 2.00
Per cheque item fee	BSD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	SD/other currency 1.00
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	BSD/other currency 0.50
RBC Business Essentials - Advanced	
Monthly service charge	BSD/other currency 60.00 FREE for daily balance \geq 1,000,000
Transactions included (OTC debits, cheque debits, OTC credits Non-branch credits)	Up to 50 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/other currency 2.00
Per cheque item fee	BSD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/other currency 1.00
Credits via preferred, non-branch channels (Cash/ cheque/drafts deposits via Night Deposit, ATM)	BSD/other currency 0.50

International Business Company Account

IBC Account	
Monthly Service Charge	\$250.00 (In all currencies)
Minimum Balance to Avoid Monthly Fee	\$500,000
Set-Up Fee- Simple Entity (up to 2 tiers ownership)	\$5000.00 units of currency of account per relationship
Set-Up Fee- Complex Entity (greater than 2 tiers ownership)	\$7500.00 units of currency of account per relationship
Additional Account Opened (existing client)	\$ 100.00 (In all currencies)
Amendment to Authorizations/ Change of Directors	\$ 100.00 (In all currencies)
Annual Review Fee	\$150.00 (In all currencies)
Audit/Bank Confirmations < 1 year:	50.00 units of currency of account
1 year:	60.00 units of currency of account
2 years:	75.00 units of currency of account
3 years:	150 units of currency of account
4 years:	200 units of currency of account

International Business Company Account cont'd

5 years and over:	300 units of currency of account
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/other currency 2.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/other currency 1.00
Credits via preferred, non-branch channels (Cash/cheque/draft deposits via Night Deposit)	currency 0.50
Per Cheque Item Fee	currency 1.50

Fixed-term Deposits

Contact us for current rates and terms.	
Premature redemption - Interest is fortified if redeemed within first 3 months. - In excess of 3 months, 1% less of accrued interest or the accrued interest, whichever is less.	
Min. penalty	\$40.00

Card Services

Visa Corporate Expense	
Applicant / Co-applicant	\$70.00/\$35.00
RBC Visa Business Platinum Expense	
Applicant / Co-applicant	\$75.00/\$30.00
RBC Rewards Visa Business Platinum	
Applicant / Co-applicant	\$150.00/\$75.00
Additional fees	
Paper Statement	\$0.75
ATM fee (non-RBC ATM)	\$2.00
Cash Advance fee	3%, min \$5.00
Dishonoured Payment fee	\$40.00
Late Payment fee	\$40.00
Over Limit fee	\$35.00
Replacement Card fee	\$25.00
Interest Rate	18%

Visa Debit Card¹

Deposits, transfers, bill payments and balance inquiry	FREE
Local withdrawals	\$1.00 each
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%
Any Bank ATM Withdrawal (out-of-country)	\$3.00 + 2.50%
POS Out-of-country fee-approved	\$0.00 + 2.50%
ATM or POS Transaction (out-of-country) - declined	\$1.00
Other bank ATM (in-country) declined	\$0.50
Other Bank Balance Enquiry (in-country)	\$0.50
Other Bank Balance Enquiry (out-of-country)	\$0.50
Issuance of replacement card	\$5.00

¹Debit cards may only be available to businesses which are non-complex legal entities, such as sole traders. Please visit your branch if further information is required.

Digital Banking

Business Account	
Electronic Statements (e-Statements) Monthly Fee	\$0.05
Up to 5 accounts	\$10.00
6 to 10 accounts	\$15.00
over 10 accounts	\$20.00
Hard Token (Replacement)	\$25.00

Other Account Services

Account Closures	
Closed within 90 days of opening	\$15.00
Letters to Consulates	\$20.00
Certification of Account Balances	\$25.00
Certificates of Interest Earned/Paid	\$20.00
Dishonoured Cheques (N.S.F.)	
Local cheques returned for material defects	\$35.00
Cheques dishonoured and charged back to customer	\$35.00
Items paid against uncleared effects	\$35.00
NSF cheque recalled at customers request	\$35.00
NSF to pay credit card, Item Exceeded Dollar Limit	\$35.00
Cheques returned on depositor for material defects	\$15.00
Search for Accounts	
Per name	\$15.00
Hold Mail Service	
Business	\$50.00
Search for Records	
Searching for or reconstructing client records, e.g. loan accounts, chequing accounts, etc. for examination and/or duplications:	
Per hour	\$30.00
Search for Vouchers	
Locating for examination and/or duplication of cheques, deposits, money orders, drafts etc. Easily located items, full details provided:	
Per item	\$5.00 or \$30.00 per hour (whichever is greater)
Bank Statements	
Interim/Duplicate Statements	\$15.00
Screen Print (OTC)	\$10.00

Unclaimed Balances

All accounts with no client-initiated entries over one year for which there is no response to notices sent:	
Per month	50 units of account currency
Final Dormant Notice	50 units of account currency

Dormant Account Charges

Dormant Account Fee – 6 units of currency of account per month
Final Dormant Notice – 50 units of currency of account

Bahamas Schedule of Fees & Charges

(11/2020)

Cash Management & Payment Services

Payroll/Payment/Direct debit services	
Electronic processing fee (Direct debit and Credit fee RBC or another local bank)	\$1.00 per item/name
Manual Payroll - Late Submission fee	\$25.00
Automated Payroll Services	
Automated Payroll/Payroll Direct (debit or credit)	\$1.00 per name
Return items (credit/debit)	s/b \$0.50
Standing Order Payments	
Set-up fee	\$2.00
To other local bank	BSD \$13+ Cost of draft/wire to other bank
In-branch credit to personal a/c in same name	\$7.00
In-branch from one personal a/c to another in different names	\$11.00
Amendments fee	\$15.00
Standing order cancelled by bank after 3 consecutive reversals/declines	\$15.00
Reversal or decline	\$5.00
Bank Drafts and Mail Transfers	
Draft/Manager's Cheque (LCY)	\$9.00
Sale of Foreign Currency Drafts	
<USD\$25,000:	BSD \$25.00
USD \$25,000 +:	BSD \$35.00
SWIFT 940/950 Statement	\$75.00 per account/per month
Foreign Currency Cheque - Negotiation fee	12.00 units of currency of cheque
Stop Payment on FCY Drafts	\$40.00
Collection Services	
Biller Services*	
Initial setup	\$100.00
Annual maintenance	FREE
Bill Payment per trans. fee	BSD \$1.00
*These fees are applicable to new clients ONLY.	
Depository Services	
Day and Night Depository	
Administrative Fee (monthly)	≥ 10% of deposit based on cost to process
Disposable Bags	\$30.00 per 100
Opened bags	\$60.00 per annum
Unopened bags	\$300.00 per annum
Replacement Key-Night deposit chute	\$30.00 per key
Bulk Cash Solutions	
Total daily deposit over \$10,000	1.5% of amount ≥10k
Exchange of coins	1% of value of coins, min. \$10.00 (if ≥ \$100)
Coin & note orders	1% of value min. charge
	\$20.00
Stop Payments	
Local Cheques	\$25.00
FCY Drafts/Foreign Drafts	\$40.00
Foreign Cheques	\$40.00

Payments

Travellers Cheques	
Encashment fee - Visa Travellers Cheques - cashing	\$0.25
Other Travellers Cheques - cashing	\$1.15
Wire Transfers	
Incoming Wire Transfers	
Incoming RTGS	\$6.00
Another Local Bank (In Local Currency)	\$12.50
Another Local Bank (In Foreign Currency)	\$7.50 + Cost of Draft
Incoming FCY Wire Transfer to Credit a Local Currency Account	\$7.50
Outgoing Wire Transfers	
Local Wire & Telephone Transfers	\$5.00
Query/Trace fee	\$35.00

Payments

International Wire Transfers - Branch and Online Paid in Local Currency*			
	Branch	Online	
Up to \$24,999	\$65.00	\$40.00	
\$25,000 - \$99,999	\$80.00	\$61.50	
\$100,000 - \$499,999	\$115.00	\$ 91.50	
\$500,000 - \$1,000,000	\$140.00	\$116.50	
Over \$1,000,000	0.025%	0.02%	
International Wire Transfers - Branch and Online Paid in Foreign Currency*			
	Branch	Online	
Up to \$24,999	\$76.50	\$56.50	
\$25,000 - \$99,999	\$91.50	\$71.50	
\$100,000 - \$499,999	\$125.00	\$105.00	
\$500,000 - \$1,000,000	\$151.50	\$131.50	
Over \$1,000,000	0.025%	0.02%	

Note that the International Outgoing Wire Transfer fees listed include \$21.50 cable fee. The amount listed on the right reflects the fee for initiating the transfer using internet banking. These fees may be subject to a beneficiary charge if applicable. The beneficiary charge is the Foreign Bank's fee for effecting the payment. This charge will be deducted from the amount sent unless otherwise indicated. Please ask your branch for details.

*Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.

Lending Services

Business Financing* (Loans, Mortgages, Overdrafts and Other Revolving Facilities)	
Management Fee	1% of Principal Amount or min. \$200.00
Annual Review Fee	0.25% of the authorized limit of the revolving facility or min. \$200.00
Extension Fee	0.25% of authorized limit min. - \$200.00
Credit Documentation \$200.00 (or USD equivalent)	
Credit Documentation Amendment Fee	200.00 units of currency of loan (flat fee)
Refinance Fee	1% of new funds, min. \$200.00
Restructuring Fee	\$200.00
Waivers of Principal Repayment	Current month's interest + Credit Documentation fee (\$200.00)
Late Reporting Fee	\$250.00 per report per entity
Late Payment Fee	5% of principal and interest in arrears, min. \$100 (currency of account), after 10 days
(Loans & Mortgages only)	
Administration Fee	\$100.00
Settlement Letter	\$50.00
Release of Collateral - Letters	\$15.00
Audit Confirmations	
Current Year	\$30.00
Each Prior Year	\$45.00
Partial Prepayment Fee	
Annual lump sum allowed	20% of original principal amt.
Full Prepayment Fee	6 month interest on current loan balance
Working Capital Line/Commercial Loans/Mortgages	
Appliance Fee	1% or min. \$200.00
Annual Review Fee	1% or min. \$250.00
Extension Fee	0.25% or min. \$200.00
Late Reporting Fee	\$200.00 per report per entity
Discharge	\$100.00

Notes:

- 1) Fees are directly aligned with existing commercial credit fees in market.
- 2) Fees in relative currency of facility



RBC Online Banking – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



RBC Mobile app – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

For more information, please contact us:

THE BAHAMAS - NEW PROVIDENCE

> Cable Beach Shopping Centre
Tel: (242) 327-6077 Fax: (242) 327-5959

> Carmichael Road
Tel: (242) 676-7500 Fax: (242) 676-7790

> Old Fort Bay Town Centre
Tel: (242) 362-4540 Fax: (242) 362-4389

> Mackey Street
Tel: (242) 502-5900 Fax: (242) 393-5859

> Main Branch, Bay Street
Tel: (242) 322-8700 Fax: (242) 322-6381

> Palmdale Shopping Centre
Tel: (242) 302-3800 Fax: (242) 325-2061

> Prince Charles Shopping Centre
Tel: (242) 502-5100 Fax: (242) 393-5816

FAMILY ISLANDS

Abaco
> Marsh Harbour, Abaco, Don McKay Boulevard
Tel: (242) 367-2440 Fax: (242) 367-2547

Eleuthera
> Governor's Harbour, Eleuthera, Queen's Highway
Tel: (242) 332-2856 Fax: (242) 332-2526
> Harbour Island, Eleuthera, Dunmore St.
Tel: (242) 333-2230 Fax: (242) 333-2280

Exuma
> George Town, Exuma, Turnquest Plaza
Tel: (242) 336-3251 Fax: (242) 336-3255

Grand Bahama
> Freeport, Grand Bahama, East Mall & Explorer's Way
Tel: (242) 352-6631 Fax: (242) 352-5766

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Royal Bank



Business/Corporate

Schedule of Service Fees and Account Charges

Effective December 9, 2019