

Wire Transfers

Incoming Wire Transfers

Incoming RTGS	\$6.00
Another Local Bank (In Local Currency)	\$12.50
Another Local Bank (In Foreign Currency)	\$7.50 + Cost of Draft
Incoming FCY Wire Transfer to Credit a Local Currency Account	\$7.50

Outgoing Wire Transfers

Local Wire & Telephone Transfers	\$5.00
Query/Trace fee	\$35.00

International Wire Transfers - Branch and Online Paid in Local Currency*

	Branch	Online
Up to \$24,999	\$65.00	\$40.00
\$25,000 - \$99,999	\$80.00	\$61.50
\$100,000 - \$499,999	\$115.00	\$91.50
\$500,000 - \$1,000,000	\$140.00	\$116.50
Over \$1,000,000	\$180.00	\$160.00

International Wire Transfers - Branch and Online Paid in Foreign Currency*

	Branch	Online
Up to \$24,999	\$76.50	\$56.50
\$25,000 - \$99,999	\$91.50	\$71.50
\$100,000 - \$499,999	\$125.00	\$105.00
\$500,000 - \$1,000,000	\$151.50	\$131.50
Over \$1,000,000	\$190.00	\$170.00

Clients have the option to pay the additional beneficiary charge, which is the Foreign Banks' fee for effecting the payment. International Banks reserve the right to adhere/ not adhere to this request and additional beneficiary charges may still be deducted. When the Foreign Bank Charge is paid upon remitting the wire, this charge is applicable to our Correspondent Bank ONLY. Please speak with your branch for further details.

*Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.

Wire Transfers - Other

SWIFT 940 Statement	USD 125.00 per account/ per month
Wire Transfer Investigation Fee: Amendments, Recalls, Returns, Trace	\$35.00

Digital Banking (Online & Mobile Banking)

Business Account

Monthly Fee	FREE
Electronic Statements (e-Statements)	FREE
Hard Token (Replacement)	\$25.00

Card Services

Credit Cards Annual Fees

Visa Corporate Expense	
Applicant / Co-applicant	\$70.00/\$35.00
RBC Visa Business Platinum Expense	
Applicant / Co-applicant	\$75.00/\$30.00
RBC Rewards Visa Business Platinum	
Applicant / Co-applicant	\$150.00/\$75.00

Additional fees

Paper Statement	\$1.50
ATM fee (non-RBC ATM)	\$2.00
Cash Advance fee	3%, min \$5.00
Dishonoured Payment fee	\$40.00

Card Services cont'd

Late Payment fee	\$40.00
Over Limit fee	\$35.00
Replacement Card fee	\$25.00
Interest Rate	18-20%

Visa Debit Card¹

Deposits, Transfers, Bill Payments and Balance Enquiry	FREE
Local RBC withdrawals	\$1.00 each
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%
Any Bank ATM Withdrawal (out-of-country*)	\$3.00 + 2.50%
POS Out-of-country fee - approved	2.50%
ATM or POS Transaction (out-of-country*) - declined	\$1.00
Other bank ATM (in-country) - declined	\$0.50
Other Bank Balance Enquiry (in-country)	\$0.50
Other Bank Balance Enquiry (out-of-country*)	\$0.50
Issuance of replacement card	\$5.00

¹Debit cards may only be available to businesses which are non-complex legal entities, such as sole traders. Please visit your branch if further information is required.

*VAT will not be applied to out-of-country transaction fees

Lending Services

Business Financing*

(Loans, Mortgages, Overdrafts and Other Revolving Facilities)

Management Fee	1% of Principal or authorized limit, min. \$200.00
Temporary Accommodation Fees	1% of the temporary increase in authorized limit, min. \$200.00
Annual Review Fee	1% of the authorized limit for revolving facilities, min. \$200.00
Extension Fee	0.25% of authorized limit of the revolving facility, min. \$200.00
Refinance Fee	1% of new funds, min. \$200.00
Restructuring Fee	\$200.00
Late Payment Fee	5% of Principal and Interest in arrears after 10 days grace period, minimum \$100.00 in the currency of the facility (Excludes Value Added Tax)

Letters

Settlement Letter	BSD 25.00
Audit Confirmations	
Current Year	BSD 30.00
Each Prior Year	BSD 45.00

Note: All fees are in the currency of the credit facility, unless otherwise stated.



RBC Online Banking – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



RBC Mobile app – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

For more information, please contact us:

THE BAHAMAS - NEW PROVIDENCE

> Cable Beach Shopping Centre
Tel: (242) 327-6077 Fax: (242) 327-5959

> Carmichael Road
Tel: (242) 676-7500 Fax: (242) 676-7790

> Old Fort Bay Town Centre
Tel: (242) 362-4540 Fax: (242) 362-4389

> Mackey Street
Tel: (242) 502-5900 Fax: (242) 393-5859

> Main Branch, Bay Street
Tel: (242) 322-8700 Fax: (242) 322-6381

> Palmdale Shopping Centre
Tel: (242) 302-3800 Fax: (242) 325-2061

> Prince Charles Shopping Centre
Tel: (242) 502-5100 Fax: (242) 393-5816

FAMILY ISLANDS

Abaco

> Marsh Harbour, Abaco, Don McKay Boulevard
Tel: (242) 367-2440 Fax: (242) 367-2547

Eleuthera

> Governor's Harbour, Eleuthera, Queen's Highway
Tel: (242) 332-2856 Fax: (242) 332-2526
> Harbour Island, Eleuthera, Dunmore St.
Tel: (242) 333-2230 Fax: (242) 333-2280

Exuma

> George Town, Exuma, Turnquest Plaza
Tel: (242) 336-3251 Fax: (242) 336-3255

Grand Bahama

> Freeport, Grand Bahama, East Mall & Explorer's Way
Tel: (242) 352-6631 Fax: (242) 352-5766

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Royal Bank



Bahamas Business/Corporate Schedule of Service Fees and Account Charges

Effective March 1, 2022

RBC Royal Bank Bahamas Business/Corporate Schedule of Service Fees and Account Charges

Business Banking and Savings Account

RBC Day to Day Business

Monthly service charge	BSD/USD 15.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/USD 2.00
Per cheque item fee	BSD 2.00 /USD 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/USD 1.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	BSD/USD 0.50

RBC Business Savings Account

Monthly service charge	BSD/USD 5.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/USD 2.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	FREE
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	FREE

RBC e-Business Account

Monthly service charge	FREE
In-branch/customer-generated transactions/per cheque fee (Debits include cheques, OTC cash withdrawals, bill payments and account transfers - same name. Credits include OTC cash and cheque deposits)	BSD 5.00 per debit/ BSD 2.00 per credit entry
Credits via preferred, non-branch channels (Credits include cash or cheque deposits/credits via Night & Day Deposit)	BSD 0.50 per credit
Electronic Debits (Debits include account to account transfers within RBC - same name and bill payments via Mobile Banking, Online Banking, ATM. Debits exclude wire transfers)	FREE

Fixed Fee Plans

RBC Business Essentials

Monthly service charge	BSD/USD 20.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	Up to 5 branch & non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/USD 2.00
Per cheque item fee	BSD 2.00 /USD 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/USD 1.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	BSD/USD 0.50

RBC Business Essentials - Plus

Monthly service charge	BSD/USD 35.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	Up to 25 branch & non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/USD 2.00
Per cheque item fee	BSD 2.00 /USD 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/USD 1.00
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	BSD/USD 0.50

Fixed Fee Plans cont'd

RBC Business Essentials - Advanced

Monthly service charge	BSD/USD 60.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	FREE for daily balance \geq 1,000,000 Up to 50 branch & non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/USD 2.00
Per cheque item fee	BSD 2.00 /USD 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/USD 1.00
Credits via preferred, non-branch channels (Cash/ cheque/drafts deposits via Night Deposit, ATM)	BSD/USD 0.50

International Business Company Account

IBC Account

Monthly Service Charge	\$150.00 (In all currencies)
Minimum Balance to Avoid Monthly Fee	\$500,000
Set-Up Fee - Simple Entity (up to 2 tiers ownership)	500 units of currency of account per relationship
Set-Up Fee - Complex Entity (greater than 2 tiers ownership)	1200 units of currency of account per relationship
Additional Account Opened (existing client)	\$100.00 (In all currencies)
Amendment to Authorizations/ Change of Directors	\$100.00 (In all currencies)
Annual Review Fee	\$150.00 (In all currencies)

Audit/Bank Confirmations	
< 1 year:	50 units of currency of account
1 year:	60 units of currency of account
2 years:	75 units of currency of account
3 years:	150 units of currency of account
4 years:	200 units of currency of account
5 years and over:	300 units of currency of account

In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	BSD/other currency 2.00
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In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	BSD/other currency 1.00
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Credits via preferred, non-branch channels (Cash/cheque/draft deposits via Night Deposit)	currency 0.50
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Fixed-term Deposits

Contact us for current rates and terms.	
Premature redemption - Interest is fortified if redeemed within first 3 months. - In excess of 3 months, 1% less of accrued interest or the accrued interest, whichever is less.	
Min. penalty	\$40.00

General Deposit-related /Sundry Fees

Account Closures

Closed within 90 days of opening	\$15.00
Letters to Consulates	\$20.00
Certification of Account Balances	\$20.00
Certificates of Interest Earned/Paid	\$20.00

Dishonoured Cheques (N.S.F.)

Local cheques returned for material defects	\$35.00
Cheques dishonoured and charged back to customer	\$35.00
Items paid against uncleared effects	\$35.00
NSF cheque recalled at customers request	\$35.00
NSF to pay credit card, Item Exceeded Dollar Limit	\$35.00
Cheques returned on depositor for material defects	\$15.00

Cheques

Signature - Irregular, Missing	\$15.00
Amount in figures and words differ	\$15.00
Not Authorized	\$35.00

Cheque Book Fees

Commercial Cheques	\$50.00
Commercial Cheques with Logo	\$55.00
Commercial Cheques Duplicate	\$60.00
Commercial Cheques Duplicate with Logo	\$65.00
Scenic Commercial Cheques	\$60.00
Scenic Commercial Cheques with Logo	\$65.00
Scenic Commercial Cheques Duplicate	\$65.00
Scenic Commercial Cheques Duplicate with Logo	\$70.00

Return Cheque Fee - On Depositor

Stale Dated - Cheque out of date	\$35.00
Post Dated Cheque	\$35.00
Endorsement Incomplete/Irregular	\$35.00
Forged Endorsement or Material Alteration/ Fictitious Item	\$35.00
Illegible Cheques Processed	\$35.00
Non Cash Item (invalid cheque like rebate coupons, promotional cheques, gift certificates etc.)	\$35.00

Bulk Cash Solutions

Total deposit over \$10,000	1.5% of amount \geq 10k
Exchange of coins	1% of value of coins, min. \$10.00 (if \geq \$100)
Coin & note orders	1% of value min. charge \$20.00

Search for Accounts

Per name	\$15.00
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Search for Records

Searching for or reconstructing client records, e.g. loan accounts, chequing accounts, etc. for examination and/or duplications:	
Per hour	\$30.00

Search for Vouchers

Locating for examination and/or duplication of cheques, deposits, money orders, drafts etc. Easily located items, full details provided:	
Per item	\$5.00 or \$30.00 per hour (whichever is greater)

Bank Statements

Interim/Duplicate Statements	\$15.00
Screen Print (OTC)	\$10.00

Unclaimed Balances

All accounts with no client-initiated entries over one year for which there is no response to notices sent:	
Per month	50 units of account currency
Final Dormant Notice	50 units of account currency

Dormant Account Charges

Dormant Account Fee	6 units of currency of account per month
Final Dormant Notice	50 units of currency of account

Depository Services

Safe Deposit Boxes

Small	\$60.00 – \$140.00
Medium	\$100.00 – \$260.00
Large	\$325.00
Extra Large	\$400.00 – \$500.00

Night and Day Depository

Disposable Bags	\$30.00 per 100
Annual fee - (Canvas bags only)	\$60.00 per annum
Replacement/ additional keys	\$30.00 per key
Special Monthly administrative fee for deposits in excess outage	Fee calculated based on cost to process excess outages

Cash Management & Payment Services

Drafts/Manager's Cheques

Bank Drafts and Mail Transfers Draft/ Manager's Cheque (LCY)	\$9.00
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Sale of Foreign Currency Drafts

< \$25,000 currency of cheque	BSD 25.00
\geq \$25,000 currency of cheque	BSD 35.00
Stop Payment on Local Drafts	\$30.00
Stop Payment on FCY Drafts	\$40.00
Stop Payment on Local Cheques	\$25.00

Standing Orders

Set-up fee	\$4.00
To other local bank	BSD 14.00 + Cost of draft/wire to other bank
Credit to personal account in same name	\$8.00
From one personal account to another in different names	\$12.00
Amendments fee	\$17.00
Foreign Standing order	BSD 15.00 + Cost of draft/wire to other bank

Standing order cancelled by bank after 3 consecutive reversals/declines	\$17.00
Reversal or decline	\$7.00

Foreign Currency Cheque

Negotiation fee	6 units of currency of cheque
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Bulk or Single Domestic Payments/Payroll/Collections

Electronic processing fee < \$150,000	\$1.00
Electronic processing fee \geq \$150,000	\$4.00
(Direct debit and Credit fee RBC or another local bank via Business-Pay, Send Funds to Local Bank - Digital Banking Features or automated electronic means)	
Manual Payroll - Processing fee - (applicable to existing clients only) to RBC client account	\$4.00 min. \$55.00 per payroll
to another bank client	\$6.00 min. \$55.00 per payroll + \$12.00 per local draft
Late Submission fee	\$25.00
Return items (credit/debit)	\$0.50

Collection Services

Billers Services*	
Initial setup	\$100.00
Bill Payment per trans. fee	BSD 1.00
*These fees may be applicable to new clients ONLY.	

Travellers Cheques

Encashment fee - Visa Travellers Cheques - cashing	\$0.25
Other Travellers Cheques - cashing	\$1.15