

IMPORTANT NOTICE: US\$ Prime Increase



Following the December 14, 2022, announcement by the U.S. Federal Reserve to increase the U.S. Fed rate by 0.50%, RBC Royal Bank will be increasing our U.S. Prime rate by 0.50% to 7.50% effective January 16, 2023.

If this increased rate is not acceptable, clients have the option to liquidate facilities tied to this benchmark by repaying same, subject to any terms governing early repayment, prior to January 16, 2023.