

IMPORTANT NOTICE: US\$ Prime Increase



Following the May 4, 2022, announcement by the U.S. Federal Reserve to increase the U.S. Fed rate by 0.50%, RBC Royal Bank will be increasing our U.S. Prime rate by 50 basis points to 4.00% effective June 6, 2022.

Should clients desire, they have the option to liquidate facilities tied to this benchmark by repaying same, subject to any terms governing early repayment, prior to June 6, 2022.