

RBC Royal Bank Turks & Caicos Business/Corporate Schedule of Fees and Charges

Business Chequing Account

RBC Day to Day Business Account	
Monthly service charge	USD/other currency 15.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	USD/other currency 2.00
Per cheque item fee	USD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	USD/other currency 1.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	USD/other currency 0.50
Hold Mail Service	USD \$50.00

Fixed Fee Plans

RBC Business Essentials	
Monthly service charge	USD/other currency 20.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	Up to 5 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	USD/other currency 2.00
Per cheque item fee	USD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	USD/other currency 1.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	USD/other currency 0.50
RBC Business Essentials - Plus	
Monthly service charge	USD/other currency 35.00
Transactions included (OTC debits, cheque debits, OTC credits and Non branch credit)	Up to 25 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	USD/other currency 2.00
Per cheque item fee	USD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	USD/other currency 1.00
Credits via preferred, non-branch channels (Cash/cheque/draft deposits via Night Deposit, ATM)	USD/other currency 0.50
Hold Mail Service	USD \$50.00

Fixed Fee Plans cont'd

RBC Business Essentials - Advanced	
Monthly service charge	USD/other currency 60.00 FREE for daily balance ≥ 1,000,000
Transactions included (OTC debits, cheque debits, OTC credits, Non-branch credits)	Up to 50 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	USD/other currency 2.00
Per cheque item fee	USD/other currency 1.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	USD/other currency 1.00
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	USD/other currency 0.50
Hold Mail Services	
Business Chequing and Fixed-fee Plans	USD \$50.00

International Business Company Account

IBC Account	
Monthly Fee	\$250.00 (all currencies)
Minimum balance to avoid Monthly Fee	\$500,000.00
Set-up fee	
Simply Entity (up to 2 tiers ownership)	\$5,000.00 (units of currency of account per relationship)
Complex Entity (> 2 tiers ownership)	\$7,500.00 (units of currency of account per relationship)
Additional Account Opened (existing client)	\$100.00 (all currencies)
Amendment to Authorizations/Change to Directors	\$100.00 (all currencies)
Annual Review Fee	\$150.00 (all currencies)
Audit/Bank Confirmations <1 year:	\$50.00 units of currency of account
1 year:	\$60.00 units of currency of account
2 years:	\$75.00 units of currency of account
3 years:	\$150.00 units of currency of account
4 years:	\$200.00 units of currency of account
In-branch/customer generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	USD/other currency 2.00
In-branch/customer generated credit (Credits include OTC cash and cheque deposits)	USD/other currency 1.00
Credits via preferred, non-branch channels (cash/cheque/draft deposits via night deposit, FAS deposit)	USD/other currency 0.50
Per Cheque Item Fee	USD/other currency 1.50

Fixed-term Deposits

Contact us for current rates and terms.	
Premature redemption	
- Interest is forfeited if redeemed within first 3 months.	
- In excess of 3 months, 1% less of accrued interest or the accrued interest, whichever is less.	
Min. penalty	\$40.00

Card Services

Visa Corporate Expense	
Applicant / Co-applicant	\$70.00/\$35.00
RBC Rewards Visa Business Platinum	
Applicant / Co-applicant	\$150.00/\$75.00
Additional fees	
Electronic Statements (e-Statements)	FREE
Paper Statement	\$0.75
ATM fee (non-RBC ATM)	\$2.00
Cash Advance fee	3%, min \$5.00
Dishonoured Payment fee	\$40.00
Late Payment fee	\$40.00
Over Limit fee	\$35.00
Replacement Card fee	\$25.00
Statement Reprint	\$10.00
Interest Rate	18%

Digital Banking

Business Account	
Electronic Statements (eStatements)	FREE
Monthly Fee	
Up to 5 accounts	\$10.00
6 to 10 accounts	\$15.00
over 10 accounts	\$20.00
Hard Token (Replacement)	US \$25.00

Visa Debit Card¹

Deposits, transfers, bill payments and balance inquiry	FREE
Local ATM withdrawals	\$1.00 each
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%
Any Bank ATM Withdrawal (out-of-country)	\$3.00 + 2.50%
POS Out-of-country fee-approved	\$0.00 + 2.50%
ATM or POS Transaction (out-of-country) - declined	\$1.00
Other bank ATM (in-country) declined	\$0.50
Other Bank Balance Enquiry (in-country)	\$0.50
Other Bank Balance Enquiry (out-of-country)	\$0.50
Issuance of replacement card	\$5.00

¹Debit cards may only be available to businesses which are non-complex legal entities, such as sole traders. Please visit your branch if further information is required.

Other Account Services

Account Closures	
Closed within 90 days of opening	\$15.00
Cheque Encashment (Non-clients)	
Non-client cheque encashment, other non-client transactions fee	\$15.00
Auditor's Bank Confirmations/Letters to Consulates	
Auditor's Bank Confirmation - current year	\$30.00
Auditor's Bank Confirmation - prior years	\$45 per year
Letters to Consulates	\$20.00
Certification of Account Balances	\$25.00
Certificates of Interest Earned/Paid	\$20.00
Dishonoured Cheques (N.S.F.)	
Returned Cheque Fee on Issuer	\$15.00-\$35.00*
Return Cheque Fee on Depositor	\$35.00

Notes - *Includes cheque discrepancies and insufficient funds

Search for Accounts	
Per name	\$15.00
Search for Records	
Searching for or reconstructing client records, e.g. loan accounts, chequing accounts, etc. for examination and/or duplications: Per hour	\$30.00
Search for Vouchers	
Locating for examination and/or duplication of cheques, deposits, money orders, drafts etc. Easily located items, full details provided: Per item	\$5.00 or \$30.00 per hour (whichever is greater)

Bank Statements	
Interim/Duplicate Statements	\$15.00
Screen Print (OTC)	\$10.00
Stop Payments	
Local Cheques	\$25.00
Local/Foreign Drafts	\$30.00
Foreign Cheques	\$40.00

Unclaimed Balances	
All accounts with no client-initiated entries over one year for which there is no response to notices sent:	
Per month	6 units of account currency
Final Dormant Notice	50 units of account currency
Dormant Account Charges	
Dormant Account Fee	6 units of currency of account per month
Final Dormant Notice	50 units of currency of account

Cash Management & Payment Services

Payment Services	
Payroll/Payment/Direct debit services	
Electronic processing fee (Direct debit and Credit fee RBC or another local bank)	\$1.00 per item/name
Manual Payroll	
Late Submission fee	\$25.00

Turks & Caicos Schedule of Fees and Charges

(11/2020)

Cash Management & Payment Services cont'd

Standing Order Payments	
Set-up fee	\$2.00
To other local bank	\$13.00 + Cost of draft/ wired to other bank
In branch credit accounts in the same name or different name	
Standing Order Bank Cancellation (initiated after 3 consecutive declines)	\$11.00
Standing Order reversal or decline due to NSF	\$5.00
Amendments fee	\$15.00
Bank Drafts and Mail Transfers	
Local/Foreign	\$11.00
Collection Services	
Biller Services*	
Initial setup	\$100.00
Annual maintenance	FREE
Bill Payment per trans. fee	USD 1.00
* These fees are applicable to new clients ONLY.	
Administrative Fee (monthly)	
≥ 10% of deposit based on cost to process	
Depository Services	
Day and Night Depository	
Disposable Bags	\$40.00 per 100
Opened bags	\$60.00 per annum
Unopened bags	\$300.00 per annum
Bulk Cash Solutions	
Large deposits (local currency)	
\$10,000 or more	1.5%
Withdrawals \$10,000 or more	1%
Exchange of coins	1% of value of coins, min. \$10.00 (if ≥ \$100)
Coin & note orders	1% of value min. charge \$20.00

International Payments

Travellers Cheques	
Encashment fee - Visa Travellers	\$0.25
Cheques - cashing	\$1.15
Other Travellers Cheques - cashing	\$1.15
Sale of Foreign Currency Drafts	
<USD\$25,000:	USD \$25.00
USD \$25,000 +:	USD \$35.00
SWIFT 940/950 Statement	\$75.00 per account/per month
Foreign Currency Cheque	
Negation fee	12.00 units of currency of cheque
Wire Transfers	
Incoming Wire Transfers	
Credit an account at RBC	\$10.00
Credit an account at another Bank	\$15.00
Outgoing Wire Transfers	
Local Wire & Telephone Transfers	\$5.00
Query/Trace fee	\$35.00

Payments

Wire Transfers - Branch and Online		
Outgoing Wires paid in local currency /foreign currency		
	Branch	Online
Up to \$24,999	\$71.50	\$51.50
\$25,000 - \$99,999	\$86.50	\$66.50
\$100,000 - \$499,999	\$131.50	\$96.50
Online - Over \$500,000 apply a rate of 0.0575%		
In Branch - Over \$500,000 apply a rate of 0.0625%		

* Note that the International Outgoing Wire Transfer fees listed above includes \$30 wire fee. These fees may be subject to a beneficiary charge if applicable. The beneficiary charge is the Foreign Bank's fee for effecting the payment. This charge will be deducted from the amount sent unless otherwise indicated. Please ask your branch for details.

Lending Services

Business Financing* (Loans, Mortgages, Overdrafts and Other Revolving Facilities)	
Management Fee	1% of Principal Amount or min. \$200.00
Annual Review Fee	0.25% of the authorized limit of the revolving facility or min. \$200.00
Prepayment Fee (new loans)	
Partial Prepayment Fee - Annual lump sum allowed:	20% of original principal amount
Full Prepayment Fee	6 month interest on current loan amount
Late Payment Fee	5% of principal and interest in arrears, min. \$100.00 (currency of account), after 10 days
Settlement Letter	\$50.00
Credit Documentation Amendment Fee	200.00 units of currency of loan (flat fee)
Refinance Fee	1% of new funds, min. \$200.00
Restructuring Fee	\$200.00
Waivers of Principal Repayment	Current month's interest + Credit Documentation fee (\$200.00)
Late Reporting Fee	\$250.00 per report per entity
Late Payment Fee	3% of Principal in arrears or min. \$40.00
(Loans & Mortgages only)	
Administration Fee	\$100.00
Release of Collateral - Letters	\$15.00
Audit Confirmations	
Current Year	\$30.00
Each Prior Year	\$45.00

*Fees in relative currency of facility

Working Capital Line/Commercial Loans/Mortgages

Appliance Fee	1% or min. \$200.00
Annual Review Fee	1% or min. \$250.00
Credit Documentation Amendment Fee	200.00 units of currency of loan (flat fee)
Late Reporting Fee	\$250.00 per report per entity

Notes: 1) Fees are directly aligned with existing commercial credit fees in market.
2) Fees are in domestic currency.



RBC Online Banking – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



RBC Mobile app – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

To find out more about our scheduled fees and charges or any other information not listed in this brochure:

> Main Branch, Raleigh House, Leeward Highway
Tel: (649) 941-4776 Fax: (649) 941-8825

> Or visit www.rbc.com/caribbean

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Royal Bank



Business/Corporate

Schedule of Service Fees
and Account Charges
Effective December 9, 2019