

Lending Services

Consumer Loans

Management Fee	1% min \$300.00
Refinancing Fee	1% of loan amount, min \$300.00 plus \$100.00
Waiver of installment	Interest cost + \$40.00

Prepayment Fee (new loans)

Partial prepayment - Annual lump sum allowed: 20% or original principal amount. Any payment in excess - 3 months interest of current loan balance

Full Prepayment - 3 months interest of Current loan balance

Personal overdrafts

Set up Fee	1.00% of approved limit, minimum \$150.00
Temporary Accommodation fee	1% of loan amount, min \$300.00
Late Payment	5% of outstanding installment amount, min \$45.00 after 10 days
Settlement Letter	\$100.00
Statement Letter	\$45.00
Annual reviews	0.5% of loan amount, min \$150

Residential Mortgages & Land Loans

Negotiation Fee	0.50% of loan amount, minimum \$300.00
	0.75% of loan amount, min \$300.00 (Construction mortgages)
Commitment Fee	1% of the undrawn portion of a mortgage after 120 days, pro-rated
Refinancing Fee	0.5% min \$300.00
Settlement letter	\$100.00
Statement letter	\$45.00
Late payment	5% of outstanding installment amount, min \$45.00 after 10 days
Credit Reference letter	\$30.00 plus VAT
Interest Rate Negotiation Fee	\$200.00

Prepayment Fee (Mortgages only)

Partial	1 FREE annual lump sum payment of up to 20% of original loan amount. Additional 6 months interest charge
Early liquidation	6 months interest of current loan balance

Other Account Services

Account Closures

Closed within 90 days of opening	\$35.00
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Auditor's Bank Confirmations/Letters to Consulates

Letters to Consulates	\$20.00 plus VAT
Certification of Account Balances	\$20.00 plus VAT
Reports to Approved Credit Bureau	\$30.00 plus VAT

Dishonoured Cheques (N.S.F)

Cheques dishonoured, including direct debit	\$50.00 per cheque or debit
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Bank Statements

Paper Statements	\$1.50
Interim/Duplicate Statements	\$25.00
Screen print (OTC)	\$10.00
Request to Hold Statements	\$25.00 per month

Stop Payments

Local Cheques	\$20.00
Foreign Cheques	\$25.00
	Bond of Indemnity plus \$25.00
	Stamp Duty
Return Cheques (on issuer)	\$25.00 - \$50.00
Return Cheques (on depositor)	\$25.00

Dormant Account Charges

All accounts with no client-initiated entries over one year for which there is no response to notices sent: \$10 per notice/year.

Search for Vouchers

Photocopy Charge + stated charge as below based on period	
Within 30 days of last statement	\$5.00
≥30 days < 1 year	\$10.00/month within current year
≥ 1 year < 2 years	\$50.00 per voucher
≥ 2 years < 3 years	\$75.00 per voucher
≥ 3 years	\$125.00 for each year

Safe Deposit Boxes

Information on annual fees for the various sizes of safe deposit boxes is available at your branch on request.

To find out more about Schedule of Fees and Charges or any other information not listed in this brochure:

› Call or visit your nearest RBC Royal Bank branch

› Or visit www.rbc.com/caribbean

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Royal Bank

Notes: This is an extract of our overall fees used for personal and business banking services, charges not listed above may be obtained from the Bank upon request. All information is subject to change.

Visit us at: www.rbc.com/caribbean

Barbados Schedule of Fees and Charges

Personal Banking Accounts

RBC Day to Day Banking

Monthly fee	\$15.00
In branch transactions (including credits & transfers)	\$5.00
Per cheque debit item	\$3.00
Free Items	5 FREE cheques
Paper statements	FREE

RBC No Limit Banking

Monthly fee	\$35.00
Free Items	Unlimited FREE In-branch/cheques/RBC ATM
Paper statements	FREE

RBC VIP Banking

Monthly fee	\$60.00
Free Items	Unlimited FREE In-branch/cheques/RBC ATM
Paper statements	FREE

Personal Savings Accounts

RBC Day to Day Savings

Monthly fee	\$5.00
In branch transactions (including credits & transfers)	\$5.00
Free Items	Unlimited FREE RBC ATM
Paper statements	\$1.50
eStatements	FREE

RBC Enhanced Savings

Monthly fee	\$5.00
In branch transactions (including credits & transfers)	\$3.00
Free Items	Unlimited FREE RBC ATM
Paper statements	\$1.50
eStatements	FREE

Age-Based Accounts

RBC Leo's Young Savers

Monthly fee	FREE
In branch transactions (including transfers)	FREE
Free Items	Unlimited FREE RBC ATM
Paper statements	FREE
eStatements	FREE

RBC Student Banking

Monthly fee	\$5.00
Cheques & In branch transactions (including credits & transfers)	\$3.00
Free Items	Unlimited FREE RBC ATM; 5 FREE cheques
Paper statements	FREE

RBC Sixty Plus

Monthly fee	\$2.50
Free Items	Unlimited FREE In-branch/cheques/RBC ATM
Paper statements	FREE
eStatements	FREE

Fixed Term Deposits

Contact us for current rates and terms.	
Min. penalty	\$30.00

Card Services

Credit Cards Annual Fees

Visa Classic	
Applicant / Co-applicant	\$65.00 / \$30.00

Visa Gold	
Applicant / Co-applicant	\$90.00 / \$45.00

RBC Rewards Visa Platinum	
Applicant / Co-applicant	\$250.00/\$125.00

Visa Corporate Expense	
Applicant / Co-applicant	\$100.00 / \$50.00

RBC Rewards Visa Business Platinum	
Applicant / Co-applicant	\$300.00 / \$150.00

Additional fees

Over limit fee	\$50.00
Late Payment fee	\$50.00
Dishonoured Payment fee	\$60.00
Replacement card fee	\$35.00
Cash advance fee - RBC ATM	3%, min. \$10.00
Cash advance fee - Non RBC ATM	3% min. USD 5.00 + BBD 5.00
Rush Card Fee	\$40.00
Interest Rate	22%
Paper statements	\$1.50
eStatements	FREE

Digital Banking

Personal Accounts

Mobile & Online Banking	FREE
eStatements	FREE
Third Party Account Transfers	FREE
Electronic processing fee to Local Bank (ACH Direct Credit Single Transfer)	\$1.00 per item
Credit Return Fee	\$0.25 per item

Client (ATM) Cards

New Cards (issued to first time users)	FREE
Replacement/Additional Cards - client request, lost, stolen, damaged	\$20.00

ATM & POS charges

RBC Client card at RBC ATM	
Balance enquiry	FREE
Cash Withdrawal from deposit Account	FREE

RBC Client Card at Local ATM (Carifs)	
Balance enquiry	\$1.25
Cash Withdrawal from deposit Account	\$1.25

RBC Client Card at any local POS	
Purchase	\$1.00

Visa Debit Card

New cards (issued to first time users)	FREE
RBC ATM Withdrawal (in-country)	FREE
Other Bank ATM Withdrawal (in-country)	\$4.00 + 0.50%
Manual "Branch" Cash Withdrawal (in-country)	\$4.00 + 0.50%
Any Bank ATM Withdrawal (out-of-country)	\$3.00 + 2.50%
Manual "Branch" Cash Withdrawal (out-of-country)	\$4.00 + 2.50%
POS Transaction approved (in-country)	FREE
POS Transaction approved (out-of-country)	\$0.00 + 2.50%
Other Bank ATM Transaction declined (in-country)	\$1.25
ATM or POS Transaction declined (out-of-country)	\$1.25
Other Bank Balance Enquiry (in-country)	\$1.25
Other Bank Balance Enquiry (out-of-country)	\$1.25
Replacement Card (Lost, stolen, broken)	\$20.00

Cash Management & Payment Services

Standing Order Payments

Set-up of standing orders	\$25.00
Standing order	\$16.00 plus costs
Amendment fee	\$10.00

Drafts

Bank Drafts and Mail Transfers

Local	\$13.00 plus stamp duty
Foreign from BBD account	\$15.00 plus stamp duty

Wire Transfers

Incoming Wire Transfers

Credit an account at RBC	\$10.00
Credit an account at another Bank	\$10.10 via draft \$15.00 via RTGS

Outgoing Wire Transfers

	Branch	Online
To the Caribbean/Americas	\$85.00	\$60.00
To the rest of the world	\$85.00	\$75.00

Foreign currency purchases and Payments:

Wires, cash and drafts	\$2.00
Amendment Fee	\$60.00

The amount listed on the right reflects the fee for initiating the transfer using internet banking. These fees may be subject to a beneficiary charge if applicable. The beneficiary charge is the Foreign Bank's fee for effecting the payment. This charge will be deducted from the amount sent unless otherwise indicated. Please ask your branch for details.

*Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.

Bulk Cash Solutions

Large Cash Handling

Large cash handling - deposits (OTC)	0.55% of amount ≥ \$10,000
Large Cash Handling - withdrawal (OTC)	0.5% (if OTC cash is ≥ \$7,500)
Coin Order	1% of value (min \$10.00)
Coin & Note Exchange	1% of value (\$5.00 min)

Effective November 19, 2018
BBD = Barbadian Dollars USD = US dollars
For details of our other charges, please contact your Account Executive or our Client Service Department.
RBC Royal Bank maintains the right to be able to adapt their charges to conform to market circumstances.
These charges are exclusive of Value Added Tax, Stamp Duty and the Foreign Exchange Fee.