

Barbados Personal Schedule of Service Fees & Account Charges

(10/2024)

Visa Debit Card cont'd

RBC Debit Card at International ATM

Balance enquiry	\$1.25
Cash withdrawal	\$3.00 + 2.50%
Cash withdrawal - declined	\$1.25
Manual cash (Bank branch)	\$4.00 + 2.50%

RBC Debit Card at Local POS

Purchase **FREE**

RBC Debit Card at International POS

Purchase (includes CNP)	2.50%
POS purchase - declined	\$1.25

New cards - first issuance	FREE
Replacement - Lost or Stolen	\$20.00

Lending Services cont'd

Personal Line of Credit

Setup	1% of approved limit
Annual Review	0.50% of approved limit
Temporary Accommodation Fee	1% of increased limit

Letters/ Other

Statement letters	\$45.00
Settlement letters	\$100.00
Credit Reference letters	\$30.00 + VAT
Credit Bureau Report Fee	\$20.00

Note: All fees are in the currency of the facility unless otherwise stated.

Lending Services

Term Loans

Management Fee	1% of loan amount, min. \$300.00
Refinance Fee (for loans refinanced under 1 year only)	1% of loan amount, min. \$300.00 + an additional \$100.00
Late Payment Fee	5% of Principal and Interest in arrears after 10 days grace period, min. \$50.00

Waiver of Installment Interest cost (for period of waiver) + \$40.00

Partial prepayment Annual lump sum allowed: 20% of original principal amt. 3 months interest of current loan balance

Full prepayment 3 months interest of current loan balance

Residential Mortgages

Negotiation Fee 0.50% of loan amount, min. \$300.00
0.75% of loan amount, min. \$300.00 (Construction mortgages)

Commitment Fee 1% of the undrawn portion of a mortgage after 120 days, pro-rated

Refinancing Fee 0.5% min. \$300.00

Late Payment Fees 5% of Principal and Interest in arrears after 10 days grace period, min. \$100.00 in the currency of the facility

Prepayment/ Early Liquidation Fees Annual lump sum allowed – 20% of principal amount. Any partial repayment in excess of the annual lump sum or full prepayment – 6 month's interest

Revolving Credit

Overdraft Protection/Personal Overdrafts

Setup	1% of approved limit, min. \$150.00
Annual Review	0.50% of approved limit, min. \$150.00
Temporary Accommodation Fee	1% of loan amount, min. \$300.00



RBC Online Banking – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



RBC Mobile app – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

To find out more about our Personal Schedule or any other information not listed in this brochure:

> Visit your nearest RBC Royal Bank Branch

> Visit www.rbc.com/caribbean

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Royal Bank



Barbados Personal Schedule of Service Fees and Account Charges

Effective January 12, 2024

RBC Royal Bank Barbados Personal Schedule of Service Fees and Account Charges

Banking Accounts

RBC Day to Day Banking	
Monthly fee	\$15.00
In branch transactions (including credits & transfers)	\$6.00
Per cheque debit item	\$3.50
Free Items	5 FREE cheques
Paper statements	FREE
RBC No Limit Banking	
Monthly fee	\$35.00
Free Items	Unlimited FREE In-branch/cheques/RBC ATM
Paper statements	FREE
RBC VIP Banking	
Monthly fee	\$60.00
Free Items	Unlimited FREE In-branch/cheques/RBC ATM
Paper statements	FREE

Savings Accounts

RBC Day to Day Savings	
Monthly fee	\$5.00
In branch transactions (including credits & transfers)	\$6.00
Free Items	Unlimited FREE RBC ATM
Paper statements	\$3.00
eStatements	FREE
RBC Enhanced Savings	
Monthly fee	\$5.00
In branch transactions (including credits & transfers)	\$6.00
Free Items	Unlimited FREE RBC ATM
Paper statements	\$3.00
eStatements	FREE
RBC eSavings*	
Monthly fee	FREE
In branch transactions (including credits & transfers)	FREE
Free Items	Unlimited FREE RBC ATM
Paper statements	\$3.00
eStatements	FREE
*Available from June 12th 2023.	

Age-Based Accounts

RBC Leo's Young Savers	
Monthly fee	FREE
In branch transactions (including transfers)	FREE
Free Items	Unlimited FREE RBC ATM
Paper statements	FREE
eStatements	FREE
RBC Student Banking	
Monthly fee	\$5.00
In branch transactions (including credits & transfers)	FREE

Age-Based Accounts cont'd

Per cheque debit item	\$3.50
Free Items	Unlimited FREE RBC ATM; 5 FREE cheques
Paper statements	FREE
RBC Sixty Plus	
Monthly fee	FREE
Free Items	Unlimited FREE In-branch/cheques RBC ATM
Paper statements	FREE
eStatements	FREE

Fixed Term Deposits

Contact us for current rates and terms.	
Min. penalty	\$30.00

General Deposit-related /Sundry Fees

Account Closures	
Closed within 90 days of opening	\$35.00
Auditor's Bank Confirmations/Letters to Consulates	
Letters to Consulates	\$45.00
Certification of Account Balances	\$45.00
Transaction On Accounts	\$45.00
Interest Earned On Accounts	\$30.00
Cheque Books	
Scenic Cheques	Scenic Cheques Duplicate
25 - \$25.00	25 - \$30.00
50 - \$35.00	50 - \$40.00
100 - \$50.00	100 - \$60.00
150 - \$65.00	150 - \$80.00
200 - \$80.00	200 - \$100.00
Dishonoured Cheques (N.S.F.)	
Cheques dishonoured, including direct debit	
	\$50.00 per cheque or debit
Stop Payments	
Local Cheques	\$20.00
Foreign Cheques	\$25.00, Bond of Indemnity + \$25.00 stamp duty
Return cheques (on issuer)	\$25.00 - \$50.00
Return cheques (on depositor)	\$25.00
Search for Vouchers	
Photocopy charge + stated charge as below based on period	
Within 30 days of last statement	\$5.00
≥ 30 days < 1 year	\$10.00/month within current year
≥ 1 year < 2 years	\$50.00 per voucher
≥ 2 years < 3 years	\$75.00 per voucher
≥ 3 years	\$125.00 for each year
Bank Statements	
Paper Statements	\$1.50
Interim/Duplicate Statements	\$25.00
Screen Print (OTC)	\$10.00
Request to Hold Statements	\$25.00 per month

General Deposit-related /Sundry Fees cont'd

Dormant Account Charges	
All accounts with no client-initiated entries over one year for which there is no response to notices sent: \$10.00 per notice/year.	
Bulk Cash Solutions	
Large Cash Handling - deposits (OTC)	0.55% of amount ≥ \$10,000
Large Cash Handling - withdrawal (OTC)	0.5% (if OTC cash is ≥ \$10,000)
Coin Order	1% of value (min. \$10.00)
Coin Exchange/Deposit for items > \$50.00	1% of value
Coin Exchange/Deposit for items < \$50.00	No fee

Depository Services

Safe Deposit Boxes	
Small	\$110.00
Medium	\$135.00
Large	\$160.00
Extra Large	\$220.00 – \$400.00

Cash Management and Payment Services

Drafts	
Bank Drafts and Mail Transfers	
Local	\$13.00 + stamp duty
Foreign < \$25,000	\$25.00 + stamp duty and Foreign Exchange Fee
Foreign ≥ \$25,000	\$35.00 + stamp duty and Foreign Exchange Fee
Foreign Currency Cheque	
Negotiation fee	6 units of currency of cheque
Standing Order Payments	
Set-up of standing orders	\$27.00
Standing order	\$17.00
Amendment fee	\$12.00
ACH Payments	
Electronic Processing Fee (direct credit to local bank)	FREE
Credit Return Fee	FREE

Wire Transfers

Incoming Wire Transfers		
Credit an account at RBC	\$10.00	
Credit an account at another Bank	\$15.00 via RTGS	
Outgoing Wire Transfers		
To the Caribbean/Americas	Branch	Online
To the rest of the world	\$85.00	\$75.00
Foreign currency purchases and Payments:		
Wires, cash and drafts	\$2.00	

The amount listed on the right reflects the fee for initiating the transfer using digital banking. These fees may be subject to a beneficiary charge if applicable. Clients have the option to pay the additional beneficiary charge, which is the Foreign Banks' fee for effecting the payment. International Banks

Wire Transfers cont'd

reserve the right to adhere/not adhere to this request and additional beneficiary charges may still be deducted. When the Foreign Bank Charge is paid upon remitting the wire, this charge is applicable to our Correspondent Bank ONLY. Please speak with your branch for further details.	
Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.	
Wire Transfers - Other	
Wire Transfer Investigation Fee:	\$60.00
Amendments, Recalls, Returns, Trace	

Digital Banking (Online & Mobile Banking)

Personal Account	
Monthly Fee	FREE
Electronic Statements (e-Statements)	FREE

Card Services

Credit Cards Annual Fees	
Visa Classic	
Applicant / Co-applicant	\$25.00 / \$10.00
Visa Gold BBD	
Applicant / Co-applicant	\$90.00 / \$45.00
Visa Gold USD	
Applicant / Co-applicant	\$45.00 / \$22.50
RBC Rewards Visa Platinum BBD	
Applicant / Co-applicant	\$250.00 / \$125.00
RBC Rewards Visa Platinum USD	
Applicant / Co-applicant	\$125.00 / \$60.00
Additional Fees	
Over limit fee	\$50.00
Late Payment fee	\$50.00
Dishonoured Payment fee	\$60.00
Replacement card fee	\$35.00
Cash advance fee	3%, min. \$10.00
ATM Fee (non-RBC ABM)	\$5.00
Rush Card Fee	\$40.00
Interest Rate	22%-26.5%*
*interest rate varies by product	
Paper statements	\$3.00
eStatements	FREE

Visa Debit Card

RBC Debit Card at Local RBC ATM	
Balance enquiry	FREE
Cash withdrawal	FREE
Deposit & Transfer	FREE
RBC Debit Card at Local ATM	
Balance enquiry	\$1.25
Cash withdrawal	\$3.00
Cash withdrawal - declined	\$1.25