

RBC Royal Bank Barbados Business/Corporate Schedule of Service Fees and Account Charges

Business Banking Account

RBC Day to Day Business	
Monthly service charge	\$15.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	\$0.50
Large Deposit Balance Fee	
The fee is computed on the daily closing balance and charged monthly on the last business day of the month.	
\$5,000,000.00 to \$9,999,999.99	0.50%
\$10,000,000.00 to \$19,999,999.99	1%
\$20,000,000.00 and over	2%

Fixed Fee Plans

RBC Business Essentials	
Monthly service charge	\$25.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	Up to 5 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	\$0.50
Large Deposit Balance Fee	
The fee is computed on the daily closing balance and charged monthly on the last business day of the month.	
\$5,000,000.00 to \$9,999,999.99	0.50%
\$10,000,000.00 to \$19,999,999.99	1%
\$20,000,000.00 and over	2%
RBC Business Essentials - Plus	
Monthly service charge	\$50.00
Transactions included (OTC debits, cheque debits, OTC credits Non-branch credit)	Up to 25 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00

Fixed Fee Plans cont'd

Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	\$0.50
Large Deposit Balance Fee	
The fee is computed on the daily closing balance and charged monthly on the last business day of the month.	
\$5,000,000.00 to \$9,999,999.99	0.50%
\$10,000,000.00 to \$19,999,999.99	1%
\$20,000,000.00 and over	2%
RBC Business Essentials - Advanced	
Monthly service charge	\$90.00 FREE for daily balance \geq \$1,000,000
Transactions included (OTC debits, cheque debits, OTC credits Non-branch credits)	Up to 50 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	\$0.50

Business Savings Account

RBC Business Savings	
Monthly Service Charge	\$15.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$1.50
Credits via preferred, non-branch channels (Cash/cheque /draft deposits via Night Deposit)	FREE
Paper statements	\$1.50
eStatements	FREE

Fixed Term Deposits

Contact us for current rates and terms.	
Min. penalty	\$30.00

General Deposit-related /Sundry Fees

Auditor's Bank Confirmations	
Current year	\$60.00
1 year prior	\$75.00
2-3 year prior	\$100.00
4-5 year prior	\$200.00
6 years or more	\$250.00
Letters to Consulates	
Letters to Consulates	\$20.00 + VAT
Certification of Account Balances	\$20.00 + VAT
Bank Statements	
Paper Statements	\$1.50
Interim/Duplicate Statements	\$25.00
Screen Print (OTC)	\$10.00
Request to Hold Statements	\$25.00 per month
Cheque Books	
Commercial Cheques	
50 - \$55.00	
100 - \$75.00	
150 - \$100.00	
200 - \$120.00	
500 - \$300.00	
1000 - \$500.00	
2500 - \$1,130.00	
5000 - \$2,230.00	
Dishonoured Cheques (N.S.F.)	
Cheques dishonoured, including direct debit	\$50.00 per cheque or debit
Stop Payments	
Local Cheques	\$20.00
Foreign Cheques	\$25.00, Bond of Indemnity + \$25.00 stamp duty
Return cheques (on issuer)	\$25.00 - \$50.00
Return cheques (on depositor)	\$25.00
Bulk Cash Solutions	
Large Cash Handling - deposits (OTC)	0.55% of amount \geq \$10,000
Large Cash Handling - withdrawal (OTC)	0.5% (if OTC cash is \geq \$7,500)
Coin Order	1% of value (min. \$10.00)
Coin Exchange/Deposit for items > \$50.00	1% of value
Coin Exchange/Deposit for items < \$50.00	No fee

Search for Vouchers

Photocopy charge + stated charge as below based on period Within 30 days of last statement \$5.00	
\geq 30 days < 1 year	\$10.00/month within current year
\geq 1 year < 2 years	\$50.00 per voucher
\geq 2 years < 3 years	\$75.00 per voucher
\geq 3 years	\$125.00 for each year

Dormant Account Charges

All accounts with no client-initiated entries over one year for which there is no response to notices sent: \$10.00 per notice/year.

Account Closures

Closed within 90 days of opening	\$35.00
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Depository Services

Safe Deposit Boxes	
Small	\$110.00
Medium	\$135.00
Large	\$160.00
Extra Large	\$220.00 - \$400.00
Night and Day Depository Services	
Annual Service Charge	FREE
Additional Disposable Bags	\$100.00 for 100 bags
Replacement/ additional key	\$50.00
Special Monthly administrative fee	Fee calculated based on cost to process excess outages

Cash Management and Payment Services

Drafts	
Bank Drafts and Mail Transfers	
Local	\$13.00 + stamp duty
Foreign < \$25,000	\$25.00 + stamp duty and Foreign Exchange Fee
Foreign \geq \$25,000	\$35.00 + stamp duty and Foreign Exchange Fee
Foreign Currency Cheque	
Negotiation fee	6 units of currency of cheque
Standing Order Payments	
Set-up of standing orders	\$27.00
Standing order	\$17.00
Amendment fee	\$12.00
Bulk or Single ACH Payments/ Payroll/Collections	
Processing fee (Send Funds/Business Pay/Other Electronic)	\$1.00 per name
ACH Credit/Debit return	\$0.25
Late Transmission fee	\$20.00
Manual Payroll/Payments	
Manual Salary Payment	\$6.00 per name
Late Transmission fee	\$20.00
Biller Collection Services*	
Initial set up	\$200.00
Per transaction fee	\$0.50
*These fees may be applicable to new clients ONLY.	

Wire Transfers

Incoming Wire Transfers		
Credit an account at RBC		\$10.00
Credit an account at another Bank		\$15.00 via RTGS
Outgoing Wire Transfers		
To the Caribbean/Americas	Branch	Online
To the rest of the world	\$85.00	\$60.00
	\$85.00	\$75.00

Foreign currency purchases and Payments:
Wires, cash and drafts \$2.00

The amount listed on the right reflects the fee for initiating the transfer using digital banking. These fees may be subject to a beneficiary charge if applicable.

Wire Transfers cont'd

Clients have the option to pay the additional beneficiary charge, which is the Foreign Banks' fee for effecting the payment. International Banks reserve the right to adhere/not adhere to this request and additional beneficiary charges may still be deducted. When the Foreign Bank Charge is paid upon remitting the wire, this charge is applicable to our Correspondent Bank ONLY. Please speak with your branch for further details.

Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.

Wire Transfers - Other

Wire Transfer Investigation Fee:	
Amendments, Recalls, Returns, Trace	\$60.00
SWIFT MT 940 Statement	USD 75.00 per account/ per month

Digital Banking (Online & Mobile Banking)

Business Account

Monthly Fee	FREE
Electronic Statements (e-Statements)	FREE
Hard Token (Replacement)	\$50.00

Card Services

Credit Cards Annual Fees

RBC Rewards Visa Platinum Applicant / Co-applicant	\$300.00 / \$150.00
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Visa Corporate Expense Applicant / Co-applicant	\$300.00 / \$150.00
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RBC Rewards Visa Business Platinum Applicant / Co-applicant	\$300.00 / \$150.00
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Additional fees

Over limit fee	\$50.00
Late Payment fee	\$50.00
Dishonoured Payment fee	\$60.00
Replacement card fee	\$35.00
Cash advance fee	3%, min. \$5.00
Rush Card Fee	\$40.00
Paper statements	\$3.00
Interest Rate	22%

Client (ATM) Card

New Cards - issued to first time users	FREE
Replacement/Additional Cards - client request, lost, stolen, damaged	\$20.00

ATM & POS charges

RBC Client card at RBC ATM	
Balance enquiry	FREE
Cash Withdrawal from deposit Account	FREE

Client (ATM) Card cont'd

RBC Client Card at Local ATM (Carifs)	
Balance enquiry	\$1.25
Cash Withdrawal from deposit Account	\$1.25
RBC Client Card at any local POS	
Purchase	\$1.00

Lending Services

Business Financing (Loans, Mortgages, Overdrafts and Other Revolving Facilities)

Negotiation Fee	1% min. \$500.00
Annual Review Fee (Overdrafts & Review Revolving Loans only)	0.25% min. \$500.00
Extension Fee (Revolving Facilities only)	\$500.00 per quarter
Temporary Accommodation Fee	1% per annum (pro-rated) min. \$500.00
Refinance fee	1% of new funds (min. \$500.00)
Late Payment Fee	5% of Principal and Interest in arrears after 10 days grace period, min. \$100.00 in the currency of the facility.

Prepayment - Annual lumpsum allowed - 20% of principal amount.
Any partial repayment in excess of the annual lumpsum or full prepayment - 6 month's interest.

Settlement letter	\$50.00
Credit Bureau Report Fee	\$20.00

Note: All fees are in the currency of the credit facility, unless otherwise stated.



RBC Online Banking – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



RBC Mobile app – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

To find out more about our Business/Corporate Schedule or any other information not listed in this brochure:

> Visit your nearest RBC Royal Bank Branch

> Visit www.rbc.com/caribbean

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Royal Bank

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