

## Wire Transfers cont'd

Clients have the option to pay the additional beneficiary charge, which is the Foreign Banks' fee for effecting the payment. International Banks reserve the right to adhere/not adhere to this request and additional beneficiary charges may still be deducted. When the Foreign Bank Charge is paid upon remitting the wire, this charge is applicable to our Correspondent Bank ONLY. Please speak with your branch for further details.

Foreign currencies are sold at the applicable foreign exchange selling rate plus wire/telephone fees and Government stamp tax.

### Wire Transfers - Other

Wire Transfer Investigation Fee:	
Amendments, Recalls, Returns, Trace	\$60.00
SWIFT MT 940 Statement	USD 75.00 per account/ per month

## Digital Banking (Online & Mobile Banking)

<b>Business Account</b>	
Monthly Fee	FREE
Electronic Statements (e-Statements)	FREE
Hard Token (Replacement)	\$50.00

## Card Services

### Credit Cards Annual Fees

<b>Visa Corporate Expense</b>	
Applicant / Co-applicant	\$100.00 / \$50.00
<b>RBC Rewards Visa Business Platinum BBD</b>	
Applicant / Co-applicant	\$300.00 / \$150.00
<b>RBC Rewards Visa Business Platinum USD</b>	
Applicant / Co-applicant	\$125.00 / \$65.00

### Additional fees

Over limit fee	\$50.00
Late Payment fee	\$50.00
Dishonoured Payment fee	\$60.00
Replacement card fee	\$35.00
Cash advance fee	3%, min. \$10.00
ATM Fee (non-RBC ABM)	\$5.00
Rush Card Fee	\$40.00
Paper statements	\$3.00
Interest Rate	22%

## Visa Debit Card

<b>RBC Debit Card at Local RBC ATM</b>	
Balance enquiry	FREE
Cash withdrawal	FREE
Deposit & Transfer	\$0.50
<b>RBC Debit Card at Local ATM</b>	
Balance enquiry	\$1.25
Cash withdrawal	\$3.00
Cash withdrawal - declined	\$1.25
<b>RBC Debit Card at International ATM</b>	
Balance enquiry	\$1.25
Cash withdrawal	\$3.00 + 2.50%

## Visa Debit Card cont'd

Cash withdrawal - declined	\$1.25
Manual cash (Bank branch)	\$4.00 + 2.50%
<b>RBC Debit Card at Local POS</b>	
Purchase	FREE
<b>RBC Debit Card at International POS</b>	
Purchase (includes CNP)	2.50%
POS purchase - declined	\$1.25
New cards - first issuance	FREE
Replacement - Lost or Stolen	\$20.00

Debit cards may only be available to businesses which are non-complex legal entities, such as sole traders. Please visit your branch if further information is required.

## Lending Services

### Business Financing (Loans, Mortgages, Overdrafts and Other Revolving Facilities)

Negotiation Fee	1% min. \$500.00
Annual Review Fee (Overdrafts & Review Revolving Loans only)	0.25% min. \$500.00
Extension Fee (Revolving Facilities only)	\$500.00 per quarter
Temporary Accommodation Fee	1% per annum (pro-rated) min. \$500.00
Refinance fee	1% of new funds (min. \$500.00)
Late Payment Fee	5% of Principal and Interest in arrears after 10 days grace period, min. \$100.00 in the currency of the facility.
Prepayment - Annual lumpsum allowed - 20% of principal amount. Any partial repayment in excess of the annual lumpsum or full prepayment - 6 month's interest.	
Settlement letter	\$50.00
Credit Bureau Report Fee	\$20.00

**Note:** All fees are in the currency of the credit facility, unless otherwise stated.



**RBC Online Banking** – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



**RBC Mobile app** – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

To find out more about our Business/Corporate Schedule or any other information not listed in this brochure:

> Visit your nearest RBC Royal Bank Branch

> Visit [www.rbc.com/caribbean](http://www.rbc.com/caribbean)

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Royal Bank

# Barbados Business/Corporate Schedule of Service Fees and Account Charges

Effective January 12, 2024



# RBC Royal Bank Barbados Business/Corporate Schedule of Service Fees and Account Charges

Business Banking Account	
<b>RBC Day to Day Business</b>	
Monthly service charge	\$15.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	\$0.50

RBC e-Business Account	
Monthly service charge	FREE
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$4.00
Per cheque item fee	\$4.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$4.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	\$0.50
Electronic Debits (Debits include account to account transfers - same name and bill payments via Mobile Banking and Online Banking. Debits exclude wire transfers)	FREE

Fixed Fee Plans	
<b>RBC Business Essentials</b>	
Monthly service charge	\$25.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	Up to 5 branch & non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	\$0.50
<b>RBC Business Essentials - Plus</b>	
Monthly service charge	\$50.00
Transactions included (OTC debits, cheque debits, OTC credits Non-branch credit)	Up to 25 branch & non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00

Fixed Fee Plans cont'd	
Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	\$0.50
<b>RBC Business Essentials - Advanced</b>	
Monthly service charge	\$90.00 <b>FREE</b> for daily balance $\geq$ \$1,000,000
Transactions included (OTC debits, cheque debits, OTC credits Non-branch credits)	Up to 50 branch & non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
Per cheque item fee	\$2.50
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$3.00
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	\$0.50

Business Savings Account	
<b>RBC Business Savings</b>	
Monthly Service Charge	\$15.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	\$3.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	\$1.50
Credits via preferred, non-branch channels (Cash/cheque/draft deposits via Night Deposit)	FREE
Paper statements	\$1.50
eStatements	FREE

Fixed Term Deposits	
Contact us for current rates and terms.	
Min. penalty	\$30.00

General Deposit-related /Sundry Fees	
<b>Auditor's Bank Confirmations</b>	
Current year	\$60.00
1 year prior	\$75.00
2-3 year prior	\$100.00
4-5 year prior	\$200.00
6 years or more	\$250.00
<b>Letters to Consulates</b>	
Letters to Consulates	\$45.00
Certification of Account Balances	\$45.00
<b>Bank Statements</b>	
Paper Statements	\$1.50
Interim/Duplicate Statements	\$25.00
Screen Print (OTC)	\$10.00
Request to Hold Statements	\$25.00 per month
<b>Cheque Books</b>	
Commercial Cheques	
50 - \$55.00	
100 - \$75.00	
150 - \$100.00	
200 - \$120.00	
500 - \$300.00	
1000 - \$500.00	
2500 - \$1,130.00	
5000 - \$2,230.00	
<b>Dishonoured Cheques (N.S.F.)</b>	
Cheques dishonoured, including direct debit	\$50.00 per cheque or debit
<b>Stop Payments</b>	
Local Cheques	\$20.00
Foreign Cheques	\$25.00, Bond of Indemnity + \$25.00 stamp duty
Return cheques (on issuer)	\$25.00 - \$50.00
Return cheques (on depositor)	\$25.00
<b>Bulk Cash Solutions</b>	
Large Cash Handling - deposits (OTC)	0.55% of amount $\geq$ \$10,000
Large Cash Handling - withdrawal (OTC)	0.5% (if OTC cash is $\geq$ \$10,000)
Coin Order	1% of value (min. \$10.00)
Coin Exchange/Deposit for items > \$50.00	1% of value
Coin Exchange/Deposit for items < \$50.00	No fee
<b>Search for Vouchers</b>	
Photocopy charge + stated charge as below based on period	
Within 30 days of last statement	\$5.00
$\geq$ 30 days < 1 year	\$10.00/month within current year
$\geq$ 1 year < 2 years	\$50.00 per voucher
$\geq$ 2 years < 3 years	\$75.00 per voucher
$\geq$ 3 years	\$125.00 for each year
<b>Dormant Account Charges</b>	
All accounts with no client-initiated entries over one year for which there is no response to notices sent: \$10.00 per notice/year.	
<b>Account Closures</b>	
Closed within 90 days of opening	\$35.00

Depository Services	
<b>Safe Deposit Boxes</b>	
Small	\$110.00
Medium	\$135.00
Large	\$160.00
Extra Large	\$220.00 - \$400.00
<b>Night and Day Depository Services</b>	
Annual Service Charge	FREE
Additional Disposable Bags	\$100.00 for 100 bags
Replacement/ additional key	\$50.00
Special Monthly administrative fee	Fee calculated based on cost to process excess outages

Cash Management and Payment Services	
<b>Drafts</b>	
<b>Bank Drafts and Mail Transfers</b>	
Local	\$13.00 + stamp duty
Foreign < \$25,000	\$25.00 + stamp duty and Foreign Exchange Fee
Foreign $\geq$ \$25,000	\$35.00 + stamp duty and Foreign Exchange Fee
<b>Foreign Currency Cheque</b>	
Negotiation fee	6 units of currency of cheque
<b>Standing Order Payments</b>	
Set-up of standing orders	\$27.00
Standing order	\$17.00
Amendment fee	\$12.00
<b>Bulk or Single ACH Payments/ Payroll/Collections</b>	
Processing fee (Send Funds/Business Pay/Other Electronic)	FREE
ACH Credit/Debit return	FREE
<b>Manual Payroll/Payments</b>	
Manual Salary Payment	\$6.00 per name
Late Transmission fee	\$20.00
<b>Billers Collection Services*</b>	
Initial set up	\$200.00
Per transaction fee	\$0.50
*These fees may be applicable to new clients ONLY.	

Wire Transfers		
<b>Incoming Wire Transfers</b>		
Credit an account at RBC	\$10.00	
Credit an account at another Bank	\$15.00 via RTGS	
<b>Outgoing Wire Transfers</b>		
To the Caribbean/Americas	<b>Branch</b>	<b>Online</b>
To the rest of the world	\$85.00	\$60.00
	\$85.00	\$75.00
Foreign currency purchases and Payments:		
Wires, cash and drafts	\$2.00	
The amount listed on the right reflects the fee for initiating the transfer using digital banking. These fees may be subject to a beneficiary charge if applicable.		