



RBC ROYAL BANK (BAHAMAS) LIMITED

RESOLUTION REGARDING ELECTRONIC BANKING

_____ (the "Company")

(Name of Company)

Address: _____

Incorporating Statute: _____

WHEREAS:

- A. The directors of the Company previously adopted a resolution regarding banking and security (the "Existing Resolution") and furnished a copy of the Existing Resolution to RBC Royal Bank (Bahamas) Limited (the "Bank");
- B. It is also deemed necessary and in the interest of the Company to allow certain person(s), acting alone, to use Electronic Banking (as defined below) to exercise the powers specified in the Existing Resolution.
- C. Electronic Banking means banking effected through any electronic means and includes the Business Client Card, Royal Direct Telephone Banking, Online Banking and PC Banking.

RESOLVED:

- 1. That notwithstanding contrary authorizations contained in the Existing Resolution, any one of the officers listed in the Existing Resolution is authorized to act alone, on behalf of the Company, to use Electronic Banking to exercise the powers specified in the Existing Resolution.
- 2. That all electronic transactions effected through Electronic Banking shall be valid and binding on the Company, and the Bank is hereby authorized to act on those electronic transactions and give effect to them.
- 3. That the Bank be given a copy of this Resolution certified by the Secretary of the Company.
- 4. That the Existing Resolution (save and except to the extent that it is modified by this Resolution) is hereby ratified and confirmed.
- 5. That this Resolution shall be binding upon the Company until a new resolution repealing or replacing the previous one is received by the branch or agency of the Bank where the Company has its account, and is duly acknowledged in writing.

Where possible, use titles only

or President - (change where required) - change to titles of those signing

CERTIFICATE

The undersigned Secretary of the Company hereby certifies that:

- (a) this Resolution was duly passed by the directors of the Company and is still in full force and effect; and
- (b) there are no provisions in the Memorandum of Association, Articles of Incorporation, or in any other constating documents of the Company or any of its by-laws or resolutions or in any unanimous shareholder agreement that restrict or limit the powers of the Company to borrow money, to issue, reissue, sell or pledge debt obligations of the Company, to create any kind of security interest in all or any of the property of the Company now owned or subsequently acquired to secure any obligation of the Company, present or future, or to delegate the powers referred to in this Resolution to a director, officer or other person.

or President - (change where required) - Change to titles of those signing

Note: Obtain signature of Secretary or President.

DATED at _____ (month) _____ (day) _____ (year)

FOR BANK USE ONLY:

ALL CURRENT ACCOUNTS ONLY:

SPECIFIC CURRENT ACCOUNTS ONLY:

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