



TO: RBC ROYAL BANK (BAHAMAS) LIMITED ("the Bank")

The undersigned (the "Owner") is a shareholder/owner/partner/member/authorized signatory of a business wishing to open a business account. The Owner represents that all of the information provided is true and complete and agrees that it can be relied on by the Bank. Also, the Owner agrees to the terms of the following privacy clauses:

COLLECTION AND USE OF INFORMATION

From time to time:

- (a) The Bank may collect credit and other financially-related information (including information related to the Owner's transactions) about the Owner ("Information") from the Owner, from service arrangements the Owner has made with or through the Bank, from credit bureau (where applicable) and other financial institutions, and from references the Owner has provided to the Bank;
- (b) The Bank may use Information as follows in accordance with the provisions of applicable laws and regulations of the country in which the account is held:
 - (i) Give it to credit bureau (where applicable), to financial institutions, to persons with whom the Owner has or may have financial or other business dealings, and with the Owner's consent, to other parties,
 - (ii) To determine the Owner's financial situation,
 - (iii) To provide the Owner with the services the owner requests from the Bank and,
 - (iv) Give it to anyone who works with or for the Bank, but only as needed for providing the services the owner requests from the Bank.

The Bank will provide information to government agencies only in accordance with laws of the country in which the client's account is held; and

- (c) The Bank may also use Information for the following purposes:
 - (i) To promote the Bank's services to the Owner and add it to client lists the Bank prepares and uses for this purpose, and
 - (ii) Share it with other members of Royal Bank Financial Group (where the law allows this) so that they may promote their services to the Owner.

The Owner may tell the Bank to stop using Information the ways described in (c) above at any time by making a request in writing to your branch manager OR by sending your request to RBC Royal Bank (Bahamas) Limited, Nassau, Bahamas. The Bank acknowledges that the use of Information in the ways described in (c) above is at the Owner's option and that the Owner will not be refused credit or other services just because the Owner has told the Bank to stop using it in those ways.

For the purposes of (c)(ii), other members of Royal Bank Financial Group include RBC Royal Bank (Bahamas) Limited's affiliates which are engaged in the business of providing any one or more of the following services to the public: deposits, loans and other personal financial services; credit, charge and payment card services; trust and custodial services; securities and brokerage services; insurance services.

If the Owner is no longer a client of the Bank or this Agreement terminates, the Bank may keep Information in its records so long as it is needed for the purposes described in (b) above. The Owner consents to, and accepts this as prior written notice of the Bank obtaining a credit report or other Information about the Owner from time to time.

Name: _____
Signature of Owner: _____ Date: _____