INDEMNITY FORM
Regarding Letter of Guarantee

THIS INDEMNITY is made the   , Between

a person and/or legal entity being a customer of RBC Royal Bank (Bahamas) Limited (hereinafter called "the Customer") of the one part and **RBC ROYAL BANK (BAHAMAS) LIMITED**, a company incorporated in The Bahamas having its Head Office in the City of Nassau in the Island of New Providence and carrying on the business of banking in the Commonwealth of the Bahamas and a copy of whose Act or Charter of Incorporation has been filed in the Registry of Records in the City of Nassau in the Island of New Providence in the said Commonwealth in accordance with the laws in that behalf enacted (hereinafter called "the Bank") of the other part.

WHEREAS the Bank at the Customer's request has issued a Letter of Guarantee (hereinafter called "the **L/G**") for an amount of
dollars in favour of

NOW THIS INSTRUMENT WITNESSETH that in consideration of the Bank having entered into such **L/G** as aforesaid, the Customer hereby agrees with the Bank that the Customer, its successors and assigns will at all times repay to the Bank any advances made pursuant to the **L/G** and any interest and fees charged thereon and shall hereafter keep the Bank indemnified against all actions proceedings liability claims damage costs and expenses in relation to or arising out of the **L/G** or the performance by the Bank of its obligations thereunder. The Bank is hereby authorized to debit any of the Customer's accounts with the Bank to cover any amounts payable pursuant to this Indemnity.

The Customer acknowledges and agrees that:

The issue of the **L/G** by the Bank does not entitle the Customer to overdraw the account or to exceed a previously agreed overdraft limit.
Cheques covered by the **L/G** cannot be stopped or countermanded by the Customer

Cancellation of the **L/G** by the Bank does not affect the right of the Bank to debit the Customer's account for any amounts paid pursuant to the **L/G** or this Indemnity.

AS WITNESS the hand(s) and seal(s)
and/or Common Seal of

_____
(Authorized Signature)

_____
(Authorized Signature)

Signed by the above named in the presence of: _____
                                      Name:
Signed by the above named in the presence of: _____
                          Name: