

RBC Royal Bank Cayman Business/Corporate Schedule of Fees and Charges

Business Chequing Account

RBC Day to Day Business Account

Monthly service charge	CI \$12.00
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	CI \$2.00
Per cheque item fee	CI \$1.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	CI \$0.75
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	CI \$0.40
Hold Mail Service	CI \$300.00

Fixed Fee Plans

RBC Business Essentials

Monthly service charge	CI \$16.00
Transactions included (OTC debits, cheque debits, OTC credits and non-branch credits)	Up to 5 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	CI \$1.50
Per cheque item fee	CI \$1.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	CI \$0.75
Credits via preferred, non-branch channels (Cash and/or cheque deposits/credits via Night & Day Deposit, ATM)	CI \$0.40
Hold Mail Service	CI \$300.00

RBC Business Essentials - Plus

Monthly package fee	CI \$28.00
Transactions included (OTC debits, cheque debits, OTC credits Non branch credit)	Up to 25 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	CI \$1.50
Per cheque item fee	CI \$1.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	CI \$0.75
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	CI \$0.40
Hold Mail Service	CI \$300.00

Fixed Fee Plans cont'd

RBC Business Essentials - Advanced

Monthly service charge	CI \$50.00 FREE for daily balance ≥ 1,000,000
Transactions include (OTC debits, cheque debits, OTC credits Non-branch credits)	Up to 50 branch and non-branch
In-branch/customer-generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	CI \$1.50
Per cheque item fee	CI \$1.00
In-branch/customer-generated credit (Credits include OTC cash & cheque deposits)	CI \$0.75
Credits via preferred, non-branch channels (Cash/cheque/drafts deposits via Night Deposit, ATM)	CI \$0.40
Hold Mail Service	CI \$300.00

International Business Company Account

IBC Account

Monthly Fee	CI \$200.00
Minimum balance to avoid Monthly Fee	\$500,000.00
Set-up fee	
Simply Entity (up to 2 tiers ownership)	\$5,000.00 (units of currency of account per relationship)
Complex Entity (> 2 tiers ownership)	\$7,500.00 (units of currency of account per relationship)
Additional Account Opened (existing client)	\$100.00 (all currencies)
Amendment to Authorizations/Change to Directors	\$100.00 (all currencies)
Annual Review Fee	\$150.00 (all currencies)
Audit/Bank Confirmations <1 year:	\$50.00 units of currency of account
1 year:	\$60.00 units of currency of account
2 years:	\$75.00 units of currency of account
3 years:	\$150.00 units of currency of account
4 years:	\$200.00 units of currency of account
5 years and above:	\$300.00 units of currency of account
In-branch/customer generated debit (Debits include OTC cash withdrawals, account transfers at RBC)	CI \$1.50
In-branch/customer generated credit (Credits include OTC cash and cheque deposits)	CI \$0.75
Credits via preferred, non-branch channels (cash/cheque/draft deposits via night deposit, FAS deposit)	CI \$0.40
Per Cheque Item Fee	CI \$1.00

Fixed-term Deposits

Contact us for current rates and terms.	
Purchase or redemption on due date	FREE
Fee for breaking before maturity date	CI \$35.00

Card Services

Visa Corporate Expense

Applicant / Co-applicant	US \$70.00/\$35.00
--------------------------	--------------------

RBC Rewards Visa Business Platinum

Applicant / Co-applicant	US \$150.00/\$75.00
--------------------------	---------------------

Additional fees

ATM fee (non-RBC ATM)	\$2.00
Cash Advance fee	3%, min \$5.00
Dishonoured Payment fee	\$40.00
Late Payment fee	\$40.00
Over Limit fee	\$35.00
Replacement Card fee	\$30.00
Paper Statement fee	\$0.75
Interest Rate	18%

(Fees are in USD)

Visa Debit Card¹

Deposits, transfers, bill payments and balance inquiry	FREE
Local ATM withdrawals	CI \$0.50/US \$0.50
Other Bank ATM withdrawals (local)	CI \$2.00/US \$2.50
Overseas ATM Withdrawal	CI \$2.50+2.50% US\$3.50+2.50%
Overseas POS Transaction (Approved)	CI/US \$0.00+2.50%
Overseas ATM or POS transaction (Declined)	CI/US \$1.00
Other bank balance enquiry – local & overseas	CI/US \$0.50
Replacement card or issuance of 3rd card	CI \$15.00/US \$18.00

¹Debit cards may only be available to businesses which are non-complex legal entities, such as sole traders. Please visit your branch if further information is required.

Digital Banking

Electronic Statements (eStatements)	FREE
Business Account	
Monthly service fee	CI \$10.00
Electronic Processing fee to Local Bank* (ACH direct credit single transfer)	CI \$1.00 per item (KYD originating account) US \$1.20 per item (USD originating account)
Credit return fee	FREE
Hard Token (Replacement)	US \$25.00

Other Account Services

Account Closures

Closed within 90 days of opening	CI \$25.00/US \$30.00
----------------------------------	-----------------------

Auditor's Bank Confirmations/Letters to Consulates

Per Auditor's confirmation on one account	CI \$50.00/US \$60.00
On each additional Account	CI \$10.00/US \$12.00
Letters to Consulates	CI \$25.00/US \$30.00
Certification of Account Balances	CI \$40.00/US \$48.00

Bill Payments

In-Branch	CI \$2.50/US \$3.00
ATM, Digital Banking	FREE

Dishonoured Cheques (N.S.F.)*

Returned Cheque Fee on Issuer	CI \$15.00/US \$25 - CI \$35/US\$45*
Returned Cheque Fee on Depositor	CI \$35/US\$45*

Note - *Includes cheque discrepancies and insufficient funds

Fax Communications

Per page	CI \$5.00/US \$6.00
----------	---------------------

Overdraft Cheque Handling

Where no prior arrangements made	
Each item plus overdraft interest	CI \$20.00/US \$25.00

Internal Transfers

In addition to regular charges for drafts etc. If applicable	
Per Item	CI \$5.00/US \$6.00

Search for Records

Searching for or reconstructing client records, e.g. loan accounts, chequing accounts, etc., for examination and/or duplication:	
Per item up to 12 months old	CI \$40.00/US \$48.00
Per item older than 12 months	CI \$50.00/US \$60.00

Search for Vouchers

Locating for examination and/or duplication of cheques, deposits, money orders, drafts, etc. Easily located items, full details provided: Per item	CI \$5.00/US \$6.00
Numerous items and/or lengthy search required:	
	CI \$30 minimum or CI \$50 per hour US \$40 minimum or US \$60 per hour

Search for Accounts

Searching for accounts at RBC Royal Bank branches:	
Per item up to 12 months old	CI \$40/US \$48
Per item older than 12 months	CI \$50/US \$60

Statements

Duplicate Statement	CI \$15.00/US \$20.00
Special cycle date	CI \$10.00/US \$15.00
Interim statement printout, per page	CI \$10.00/US \$15.00

Stop Payments

For Items drawn locally	CI \$30.00/US \$36.00
For items drawn overseas (e.g. drafts)	CI \$50.00/US \$60.00
Cancellation of stopped cheques/payments	CI \$30.00/US \$36.00

Unclaimed Balances

All accounts with no client-initiated entries over one year for which there is no response to notices sent:	
For final notice	CI \$100.00/US \$120.00
For each notice per annum	CI \$50.00/US \$60.00

Cayman Schedule of Fees & Charges

(12/2019)

Cash Management & Payment Services

Bulk ACH Services

RBC Automated Direct Credits including Electronic Payroll	CI \$1.00/US \$1.20 per item
RBC Automated Direct Debits	CI \$1.00/US \$1.20 per item
Late Submission- electronic (electronic files submitted after 11:00 am)	CI \$25.00/US \$30.00

Manual Payroll/Salary Processing (Only applicable to existing clients)

Manual credit Salaries/Payroll services	
Within RBC	CI \$3.00/US \$3.60 per item
At another bank	CI \$5.00/US \$6.00 per item
Late Submission- manual (files submitted after 10:00 am)	CI \$50.00/US \$60.00

Manual Credit from supplied list (Cash)

Each account	CI \$6.00
At another bank (each account)	CI \$7.00
Minimum per payroll	CI \$45.00
Late transmission	
File submission	CI \$25.00
Manual submission	CI \$50.00

Standing Order Payments

Setup Fee	CI \$15.25
Transfer between accounts in-branch	CI \$8.00
Reversal or decline	CI \$5.00
External payments plus applicable draft/wire fee	CI \$11.00

Local Drafts/Mail Transfers

For negotiation/payment locally only	CI \$8.00
Courier fee (To companies other than financial institutions)	CI \$20.00

Depository Services

Night and Day Deposits

Using disposable bags (per year per location plus cost of bags):	
At start of year (included 100 bags)	CI \$150.00
Additional bags (per hundred)	CI \$100.00
Opened	CI \$50.00/US \$60.00
Unopened	CI \$75.00/US \$95.00
Replacement of lost keys	\$100 + cost of key

Biller Services

Annual Maintenance Fee	FREE
Initial Set-up Fee	CI \$100.00
Bill Payment per trans. fee	KYD \$1.00

Bulk Cash Solutions

Large deposits (local currencies/in branch) \$10,000 or more	1.5% of amount
Large withdrawals \$10,000 or more	0.5% of amount
Exchange of coins	1% of value of coins, min. \$5.00 (if ≥ \$100)
Coin & note orders	1% of value, min. \$10.00

Payments

Foreign Drafts

if paid for in Cayman Dollars	CI \$5.00
If paid for in the same foreign currency:	
Up to \$14,999	\$25.00
\$15,000 - \$49,999	\$40.00
\$50,000 - \$249,999	\$60.00
\$250,000 - \$499,999	\$165.00
\$500,000 and above	\$255.00
SWIFT 940/950 Statement	CI\$ 75.00 per account/month

Travellers Cheques

Deposit / Encashment fee for Non-RBC Account Holders per cheque cashing	CI \$1.25/US \$1.50
---	---------------------

Wire Transfers - Branch and Online

Incoming Wire Transfers	CI \$8.00/US \$9.25
Foreign Drafts - Branch	
Outgoing Wires paid in local currency /foreign currency	

	Branch	Online
Up to \$24,999	\$70.00	\$60.00
\$25,000 - \$99,999	\$90.00	\$80.00
\$100,000 - \$249,999	\$130.00	\$120.00
\$250,000 - \$499,999	\$205.00	\$195.00
\$500,000 and above	\$295.00	\$275.00

* Note that the International Outgoing Wire Transfer fees listed above includes \$30 wire fee. These fees may be subject to a beneficiary charge if applicable. The beneficiary charge is the Foreign Bank's fee for effecting the payment. This charge will be deducted from the amount sent unless otherwise indicated. Please ask your branch for details.

Lending Services

Working Capital Line/Commercial Loans/Mortgages

Application Fee	1% or min. \$250.00
Annual Review Fee	1% or min. \$250.00
Credit Documentation	CI \$200.00 (or USD equivalent)
Credit Documentation Amendment Fee	200.00 units of currency of loan (flat fee)
Refinance Fee 1% of new funds, min.	CI \$200.00
Restructuring Fee	\$200.00
Waivers of Principal Repayment Current month's interest + Credit Documentation fee	CI \$200.00
Late Reporting Fee	\$250.00 per report per entity

Notes:

- 1) Fees are directly aligned with existing commercial credit fees in-market.
- 2) Fees are in domestic currency.

Commercial Loans & Mortgages

Late Payment Fee	5% of principal and interest in arrears, min. CI \$100, after 10 days
------------------	---

Partial Prepayment Fee	
Annual lumpsum allowed	20% of original principal amt
Full Prepayment Fee	6 month interest on current loan balance

Settlement Letter	CI \$50
-------------------	---------

Safe Deposit Boxes

Annual rental fee (standard size)	CI \$60.00 / US \$75.00
-----------------------------------	-------------------------

Additional information on annual fees for other box sizes is available at your branch.

12 Free Visits per year per additional visit	CI \$10.00/ US \$12.00
--	------------------------



RBC Online Banking – Stay up to date. Check balances, schedule bill payments, view your transaction history and track your spending 24/7.



RBC Mobile app – Bank on the go. Pay a bill, check balances, send money, deposit a cheque and more – all from your mobile phone.

To find out more about our scheduled fees and charges or any other information not listed in this brochure:

> Main Branch, 24 Shedden Road, George Town
Tel: (345) 949-4600 Fax: (345) 949-7396

> Red Bay Branch, 53 Shamrock Road
Tel: (345) 949-6836 Fax: (345) 949-9733

> Or visit www.rbc.com/caribbean

Disclaimer

The content of this publication is to provide information to our clients. While efforts are made to ensure the accuracy and completeness of the information at the time of publication, errors and omissions may occur. You should not act or rely on the information herein without seeking the advice of a professional. RBC Royal Bank (Cayman) Limited and its affiliates specifically disclaim any liability which is incurred as a consequence, directly or indirectly, of the use and application of any of the contents of this publication. RBC Royal Bank (Cayman) Limited, in its sole discretion, reserves the right to amend the contents of this publication with or without notice to users of the publication.

*Trademarks/registered trademarks of Visa and MasterCard International Incorporated. Used under licence.

®/™ Trademark(s) of Royal Bank of Canada. Used under licence.



Royal Bank

Business/Corporate

Schedule of service fee
and account changes
Effective December 9, 2019

