



Royal Bank of Canada
P.O. Box 245 GT
Grand Cayman
Cayman Islands, B. W. I.
Phone: (345) 949-4600
Fax: (345) 949-7396

Dear Sir or Madam,

Thank you for your interest in opening an account with Royal Bank of Canada in Grand Cayman.

PERSONAL ACCOUNT REQUIREMENTS

In order to open a **personal account** you must be present and we must obtain the following items:

1. An original bank reference letter addressed to Royal Bank of Canada, Grand Cayman from a bank that you have been dealing with for more than three years. It needs to state when the account was opened and that the account has been held in a satisfactory manner.
2. An original employment letter (salary, employment period & number of years employed), addressed to Royal Bank of Canada, Grand Cayman.
3. A photocopy of your current passport and driver's license.
4. A photocopy of your most recent utility bill.
5. All forms must be fully completed. (Application forms cannot be faxed)
6. The minimum deposit to open a chequing or savings account in foreign currencies is \$1,000.00. The minimum deposit for a fixed term deposit account in foreign currencies is USD\$25,000.00, CAD\$25,000.00 and GBP£5,000.00.

As an offshore branch of Royal Bank of Canada, we do not offer residents of Canada, interest-bearing accounts. Confidentiality is provided under the local law, however, we nevertheless encourage you to take independent tax and legal advice in your home country before opening an account with us.

Accounts here are not accessible from any other Royal Bank of Canada branch for deposits or withdrawals. Money can be deposited by personal cheque or bank draft via the mail, or you may wire transfer. We do not accept cash deposits of more than \$1,500.00 without Manager approval and declaration of source of funds. We would also like to mention that we do not accept instructions via phone or fax to transfer funds. As an alternative, we recommend that you utilize a courier service for speedy delivery of your signed request. Also, it is against Bank policy to give account information over the phone. You may obtain account information by a signed fax request or by utilizing our electronic

banking services available to you.

We trust that we have provided enough information for you at this time and look forward to doing business with you in the future.

Sincerely

New Accounts Representative