



**Royal Bank**

## **RBC launches 'Online Payment Solution'**

**Willemstad/Kralendijk - Monday, August 29, 2016:** - RBC Royal Bank recently launched a new and innovative service in the Dutch Caribbean: "Online Payment Solution". This new RBC service offers local business owners who operate an online store, the possibility to process payments through credit cards directly on their website. The payments will be credited instantly and are available the next day on the RBC account of the business owner. This new service offers a local solution for business owners that are conducting business over the Internet. In addition, the Online Payment Solution will avoid the long and sometimes difficult process for opening a business account in the USA.

RBC partnered with First Atlantic Commerce, a trusted 'online payment service provider'. First Atlantic Commerce provides a 'payment gateway' which offers a secure connection between the business owner and their website, the credit card company and RBC to process payments through credit cards.

This new service has a lot of benefits for businesses. Among others it is secure, accepts and processes credit cards in Antillean Guilders and US Dollars, it processes sales quicker and improves the cash flow of the business, since payments will be credited instantly and are available the next day on the business owner's RBC account. Additionally, Online Payment Solution enables the business owner to track the transactions and print a report daily. The business owner can offer products and services 365 days a year, 24 hours a day, as an 'Online Merchant'.

As of 2015 RBC Royal Bank has made significant investments in technology, including upgrading Point of Sale Machines. This enables the offering of new, innovative products and services such as RBC EZPay, which was launched last year. RBC informs that they will introduce additional new services and products in the near future.

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### **About RBC in the Caribbean**

With more than 100 years of dedicated service to the region, RBC has a presence in 17 countries, with 77 branches serving more than one million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit [rbc.com/caribbean](http://rbc.com/caribbean).

### **ABOUT RBC**

Royal Bank of Canada is Canada's largest bank, and one of the largest banks in the world, based on market capitalization. We are one of North America's leading diversified financial services companies, and provide personal and commercial banking, wealth management, insurance, investor services and capital markets products and services on a global basis. We have over 80,000 full- and part-time employees who serve more than 16 million personal, business, public sector and institutional clients through offices in Canada, the U.S. and 36 other countries. For more information, please visit [rbc.com](http://rbc.com).

RBC helps communities prosper, supporting a broad range of community initiatives through donations, community investments, sponsorships and employee volunteer activities. In 2015, we contributed more than \$121 million to causes around the world.