

RBC Royal Bank FutureCash

Fund Size: TT\$ 482.90 million (September 30, 2020)

Investment objective: FutureCash is a deferred annuity plan, approved by the Board of Inland revenue under section 28 of the income tax act. It is suited to an investor seeking to supplement retirement income by investing over the long term.

Top 10 individual holdings (as at September 30, 2020)

Description	Coupon	Maturity	% MV Exposure
CASH			5.59
HDC	7.75	12/12/2030	5.46
EDUCATION FACILITIES	4.68	02/24/2028	5.30
GOTT	6.00	11/22/2031	5.02
COI WASA	-	03/28/2026	3.43
WASA	5.60	02/19/2034	2.55
GOTT	5.50	11/26/2034	2.49
CARIBBEAN AIRLINES	7.31	06/24/2025	2.40
GOTT	2.30	12/23/2026	2.22
CORINTHIA	7.50	04/30/2045	2.16

Top 10 individual holdings (as at June 30, 2020)

Description	Coupon	Maturity	% MV Exposure
EDUCATION FACILITIES	4.68	02/24/2028	5.74
HDC	7.75	12/12/2030	5.52
GOTT	6.00	11/22/2031	5.06
CASH			4.67
COI WASA	-	03/28/2026	3.46
GOTT	5.50	11/26/2034	2.48
CARIBBEAN AIRLINES	7.307	06/24/2025	2.38
WASA	5.60	02/19/2034	2.33
GOTT	2.30	12/23/2026	2.19
TTMF	5.00	02/15/2022	2.14

Performance metrics:

September 30, 2020

Weighted Average Life	7.83
Weighted Average Duration	5.79
Weighted Average Yield	3.61%
Average Credit Rating	BBB-

June 30, 2020

Weighted Average Life	7.97
Weighted Average Duration	5.96
Weighted Average Yield	3.69%
Average Credit Rating	BBB-

Fund expenses:

The Fund MER is the Management Expense Ratio and it reflects the Fund's management fee and operating expenses as a percentage of the Fund size. The Fund MER as at December 31, 2015 was 2.06%, meaning the Fund's expenses were \$20.60 for every \$1000 invested.

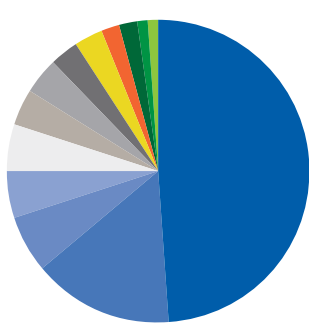
Fund performance:

Average Annualised Returns (as at Sept 30, 2020)

12-month	3-year	5-year	10-year	Return from inception
2.26%	2.42%	2.48%	8.89%	7.04%

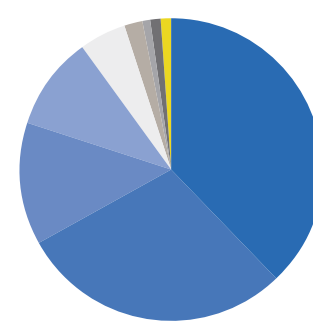
Exposure:

Exposure by Sector



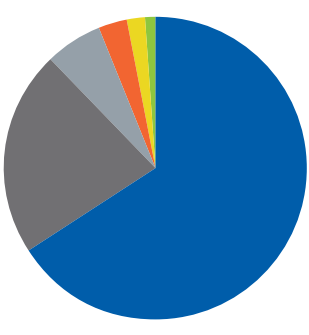
Gov & State Agency	49%
Financials	15%
Money Market	6%
Materials	5%
Consumer Staples	5%
Consumer Discretionary	4%
Energy	4%
Industrials	3%
Health Care	3%
Real Estate	2%
Utilities	2%
Communications	1%
Information Technology	1%

Exposure by Asset Class



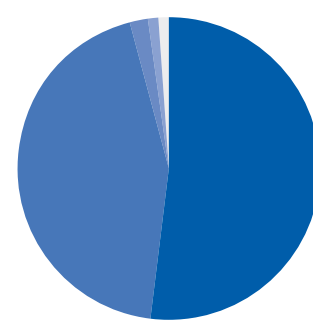
TTD Gov Bonds	38%
USD Corp Bonds	29%
TTD Corp Bonds	13%
USD Gov Bonds	10%
USD Money Market	5%
BRL Gov Bonds	2%
TTD Money Market	1%
AUD Gov Bonds	1%
EUR Corp Bonds	1%

Exposure by Region



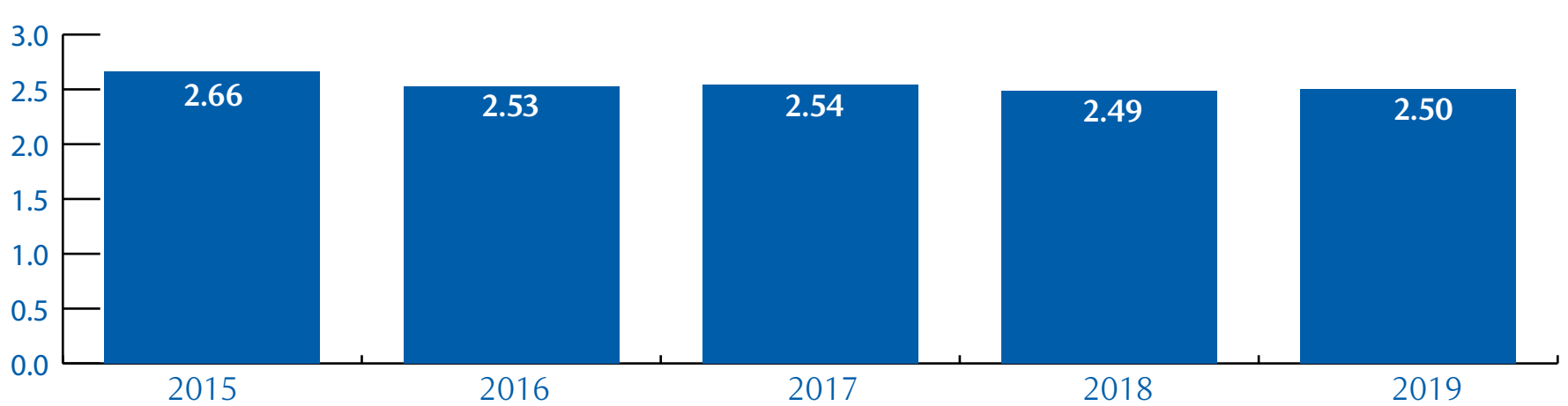
Trinidad & Tobago	66%
North America	22%
Latin America	6%
Europe & Africa	3%
Caribbean	2%
Australia	1%

Exposure by Currency



TTD	52%
USD	44%
BRL	2%
EUR	1%
AUD	1%

Historical performance:



How risky is it?

Low	Low to Medium	Medium	Medium to High	High
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Note: For a specific description of the risk of the fund, please review a copy of the prospectus