

## RBC Royal Bank Money Market Fund - Share Class A - TT Dollars

**Fund Size: TT\$ 2,379.70 million (March 31, 2019)**

### Top 10 individual holdings (as at March 31, 2019)

Description	Coupon	Maturity	% MV Exposure
OMO1683		11/01/2019	8.29
CASH			6.92
OMO 1675		09/11/2019	6.25
TBILL OMO 17-01		03/06/2020	5.33
TBILL 290519		05/29/2019	4.54
OMO 1695		12/19/2019	4.16
OMO 16-81		10/04/2019	4.16
OMO 270919		09/27/2019	4.03
OMO 16-61		05/16/2019	3.41
OMO 1689		12/05/2019	3.10

### Top 10 individual holdings (as at December 31, 2018)

Description	Coupon	Maturity	% MV Exposure
OMO		11/01/2019	9.50
CASH			8.81
OMO		09/11/2019	7.16
TBILL		05/29/2019	5.21
OMO		12/19/2019	4.77
OMO		10/04/2019	4.76
OMO		09/27/2019	4.62
OMO		05/16/2019	3.91
OMO		12/05/2019	3.55
OMO		05/02/2019	3.42

### Performance metrics:

#### March 31, 2019

Weighted Average Life	0.52
Weighted Average Duration	0.51
Weighted Average Yield	2.17%
Average Credit Rating	BBB+

#### December 31, 2018

Weighted Average Life	0.54
Weighted Average Duration	0.54
Weighted Average Yield	2.02%
Average Credit Rating	A-

### Fund expenses:

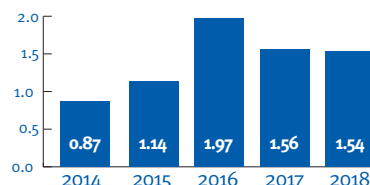
The Fund MER is the Management Expense Ratio and it reflects the Fund's management fee and operating expenses as a percentage of the Fund size. The Fund MER as at June 30, 2018 was 0.95%, meaning the Fund's expenses were \$9.50 for every \$1000 invested.

### Fund performance:

#### Annualised Returns (as at Apr 1, 2019)

12-month	3-year	5-year	10-year	Return from inception
1.55%	1.70%	1.45%	NA	1.29%

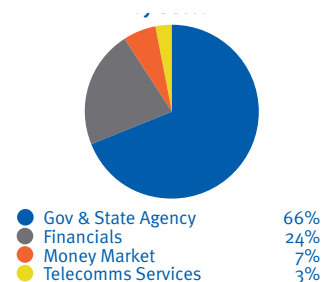
### Historical performance:



### Market Update:

The local yield curve remained largely unchanged over the quarter as the CBTT chose to maintain the repo rate at 5% in their March 29th Monetary Policy Announcement citing low inflation and a "more complicated" external environment. Year-on-year GDP growth was -1.9% in Q3 2018 after a 3% pace in Q2. Overall, we continue to expect a slowdown in 2019 as the impact of new gas projects simply replace prior declines at best, and the non-energy sector, which now represents 72% of GDP, will be challenged as unemployment grows. Overall, we continue to see the case for higher local rates building due to higher USD interest rates and greater domestic debt driven by a projected budget deficit of approximately TT\$4 billion for 2018/19.

### Exposure:



### How risky is it?

Low	Low to Medium	Medium	Medium to High	High
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**Note:** For a specific description of the risk of the fund, please review a copy of the prospectus