

## RBC Royal Bank Money Market Fund - Share Class B - US Dollars

Fund Size: US\$104.8 million (June 30, 2018)

### Top 10 individual holdings (as at June 30, 2018)

Description	Coupon	Maturity	% MV Exposure
US TREASURY BILL		6/20/2019	9.80
US TREASURY BILL		2/28/2019	7.06
US TREASURY BILL		12/06/2018	5.68
US TREASURY BILL		01/03/2019	5.67
US TREASURY BILL		11/08/2018	5.22
FIRST CARIBBEAN	2.000	01/04/2019	4.77
US TREASURY BILL		9/13/2018	4.76
CASH			4.60
PRUDENTIAL FINANCIAL		4/24/2019	3.74
US TREASURY BILL		7/19/2018	2.86

### Top 10 individual holdings (as at March 31, 2018)

Description	Coupon	Maturity	% MV Exposure
US TREASURY BILL		02/28/2019	7.63
US TREASURY BILL		06/21/2018	6.72
US TREASURY BILL		12/06/2018	6.15
US TREASURY BILL		01/03/2019	6.14
US TREASURY BILL		11/08/2018	5.65
US TREASURY BILL		09/13/2018	5.15
CASH			3.41
FIRST CARIBBEAN	2.000	01/04/2019	3.11
US TREASURY BILL		07/19/2018	3.10
US TREASURY BILL		08/16/2018	3.10

### Performance metrics:

#### June 30, 2018

Weighted Average Life	0.47	Weighted Average Life	0.50
Weighted Average Duration	0.47	Weighted Average Duration	0.50
Weighted Average Yield	1.59%	Weighted Average Yield	1.39%
Average Credit Rating	AA-	Average Credit Rating	AA-

#### March 31, 2018

### Fund expenses:

The Fund MER is the Management Expense Ratio and it reflects the Fund's management fee and operating expenses as a percentage of the Fund size. The Fund MER as at Jun 30, 2017 was 0.11%, meaning the Fund's expenses were \$1.10 for every \$1000 invested.

### Fund performance:

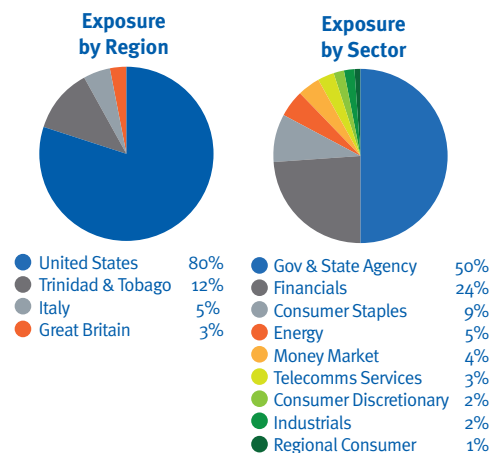
#### Annualised Returns (as at Jul 2, 2018)

12-month	3-year	5-year	10-year	Return from inception
1.08%	0.84%	0.65%	NA	0.62%

### Market Update:

The U.S. Federal Reserve (the "Fed") raised rates a further 25bps in June 2018 citing rising inflation expectations against the backdrop of a tightening labour market. Actual inflation statistics have finally reached the Fed's target 2% while GDP growth remained steady at 2.5% for 2017. We believe that rates will continue to rise modestly, with the short end of the curve absorbing the majority of the Fed's increases. The 1-year U.S. Treasury rate continues to move higher and currently stands at 2.37% up from 2.21% as at the end of the last quarter.

### Exposure:



### How risky is it?

Low	Low to Medium	Medium	Medium to High	High
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**Note:** For a specific description of the risk of the fund, please review a copy of the prospectus