

IMPORTANT NOTICE

ARE YOU DEPOSITING BUSINESS INCOME INTO YOUR PERSONAL ACCOUNTS?

The Bankers Association of Trinidad and Tobago (BATT) advises the following:

- ▶ On occasion, business owners deposit the proceeds of their business to their personal accounts.
- ▶ Best practice suggests that business and personal funds should be separate and properly accounted for.
- ▶ This allows for the accurate representation of a business' true state of affairs, as required by their bankers, auditors, the tax authorities etc.
- ▶ Banks have developed products to meet the specific needs of diverse customer segments.
- ▶ Banks will generally not facilitate the deposit of business proceeds into personal accounts

For further details on this issue,
please see your Relationship Officer.

www.batt.org.tt



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