



Roytrin High Yield Fund Class A - TT Dollar

Statement of financial position

Expressed in Trinidad and Tobago Dollars

	As at 30 June	
	2016 \$	2015 \$
Assets		
Cash at bank	1,905,894	6,851,817
Interest income receivable	452,218	715,196
Other receivables	--	53,029
Investment securities available-for-sale	55,351,953	77,834,536
Total assets	<u>57,710,065</u>	<u>85,454,578</u>
Liabilities		
Management fees payable	14,145	21,322
Other payables	332,195	331,696
Liabilities (excluding net assets attributable to unit holders)	<u>346,340</u>	<u>353,018</u>
Net assets attributable to unit holders	<u>57,363,725</u>	<u>85,101,560</u>
Number of participating units	<u>335,031</u>	<u>507,825</u>
Net asset value per unit	<u>171.219</u>	<u>167,581</u>

Trustee

Trustee

Statement of profit or loss and comprehensive income

Expressed in Trinidad and Tobago Dollars

	Year ended 30 June	
	2016 \$	2015 \$
Income		
Interest income	2,426,395	3,093,857
Dividend income	392,987	729,864
Loss on disposal of investment securities	(4,090,968)	(19,336)
Total (loss) / income	<u>(1,271,586)</u>	<u>3,804,385</u>
Expenses		
Management fees	(1,007,761)	(1,402,506)
Other administrative expenses	(192,648)	(164,430)
Total expenses	<u>(1,200,409)</u>	<u>(1,566,936)</u>
Net (loss) / income for the year	<u>(2,471,995)</u>	<u>2,237,449</u>
Other comprehensive (loss) / income:		
Items that may be reclassified subsequently to profit or loss		
Net unrealised gain / (loss) on financial assets	2,841,197	(4,156,271)
Total comprehensive income / (loss) for the year	<u>369,202</u>	<u>(1,918,822)</u>

Statement of changes in net assets attributable to unitholders

Expressed in Trinidad and Tobago Dollars

	Year ended 30 June	
	2016 \$	2015 \$
Net assets attributable to unit holders at beginning of the year	85,101,560	100,911,022
(Loss) / income for the year	(2,471,995)	2,237,449
Other comprehensive income / (loss) for the year	2,841,197	(4,156,271)
Total comprehensive income / (loss) for the year	<u>369,202</u>	<u>(1,918,822)</u>
Subscriptions	5,337,049	21,793,174
Redemptions	(33,444,086)	(35,683,814)
Net assets attributable to unit holders at end of the year	<u>57,363,725</u>	<u>85,101,560</u>

Statement of cash flows

Expressed in Trinidad and Tobago Dollars

	Year ended 30 June	
	2016 \$	2015 \$
Cash flows from operating activities		
Net (loss) / income for the year	(2,471,995)	2,237,449
Adjustments for:		
Purchase of investments	(13,074,388)	(24,293,096)
Proceeds on disposal of investments	34,307,200	37,784,611
Loss on disposal of investment securities	4,090,968	19,336
Net income before working capital changes	<u>22,851,785</u>	<u>15,748,300</u>
Decrease in receivables	316,007	2,203,518
Decrease in payables	(6,678)	(40,012)
Net cash generated from operating activities	<u>23,161,114</u>	<u>17,911,806</u>
Cash flows from financing activities		
Subscriptions	5,337,049	21,793,174
Redemptions	(33,444,086)	(35,683,814)
Net cash used in financing activities	<u>(28,107,037)</u>	<u>(13,890,640)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(4,945,923)</u>	<u>4,021,166</u>
Cash and cash equivalents at beginning of the year	<u>6,851,817</u>	<u>2,830,651</u>
Cash and cash equivalents at end of the year	<u>1,905,894</u>	<u>6,851,817</u>

Roytrin High Yield Fund Class B - EURO Dollar

Statement of financial position

Expressed in Euro

	As at 30 June	
	2016 €	2015 €
Assets		
Cash at bank	124,074	95,132
Interest income receivable	14,816	20,762
Investment securities available-for-sale	1,565,661	1,697,926
Total assets	<u>1,704,551</u>	<u>1,813,220</u>
Liabilities		
Management fees payable	408	439
Other payables	33,164	39,532
Liabilities (excluding net assets attributable to unit holders)	<u>33,572</u>	<u>39,971</u>
Net assets attributable to unit holders	<u>1,670,979</u>	<u>1,773,849</u>
Number of participating units	<u>12,522</u>	<u>13,191</u>
Net asset value per unit	<u>133.444</u>	<u>134.474</u>

Trustee

Trustee

Statement of profit or loss and other comprehensive income

Expressed in Euro

	Year ended 30 June	
	2016 €	2015 €
Income		
Interest income	57,760	73,503
Dividend income	7,143	8,254
(Loss)/gain on disposal of investment securities	(72,294)	100,103
Total income	<u>(7,391)</u>	<u>181,860</u>
Expenses		
Management fees	(26,044)	(29,940)
Other administrative expenses	(5,189)	(14,226)
Total expenses	<u>(31,233)</u>	<u>(44,166)</u>
Net (loss)/income for the year	<u>(38,624)</u>	<u>137,694</u>
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss		
Net unrealised gain/(loss) on financial assets	21,330	(51,372)
Total comprehensive (loss)/income for the year	<u>(17,294)</u>	<u>86,322</u>

Statement of changes in net assets attributable to unitholders

Expressed in Euro

	Year ended 30 June	
	2016 €	2015 €
Net assets attributable to unit holders at beginning of the year	1,773,849	2,203,527
Net (loss)/income for the year	(38,624)	137,694
Other comprehensive income/(loss) for the year	21,330	(51,372)
Total comprehensive (loss)/income for the year	<u>(1,756,555)</u>	<u>86,322</u>
Subscriptions	198,675	1,217,159
Redemptions	(284,251)	(1,733,159)
Net assets attributable to unit holders at end of the year	<u>1,670,979</u>	<u>1,773,849</u>

Statement of cash flows

Expressed in Euro

	Year ended 30 June	
	2016 €	2015 €
Cash flows from operating activities		
Net loss/(income) for the period before distributions	(38,624)	137,694
Adjustments for:		
Net realised gains on financial assets	72,294	(100,103)
Net income before working capital changes	<u>33,670</u>	<u>37,591</u>
Purchase of investments	(130,606)	(729,970)
Proceeds on disposal of investments	211,907	1,127,352
Increase in receivables	5,946	12,499
(Increase) / decrease in payables	(6,399)	4,020
Net cash generated from operating activities	<u>114,518</u>	<u>451,492</u>
Cash flows from financing activities		
Subscriptions	198,675	1,217,159
Redemptions	(284,251)	(1,733,159)
Net cash used in financing activities	<u>(85,576)</u>	<u>(516,000)</u>
Net increase / (decrease) in cash and cash equivalents	<u>28,942</u>	<u>(64,508)</u>
Cash and cash equivalents at beginning of the year	<u>95,132</u>	<u>159,640</u>
Cash and cash equivalents at end of the year	<u>124,074</u>	<u>95,132</u>