FOREIGN CURRENCY TRANSACTIONS

Transactions in a foreign currency are converted to Canadian dollars no later than the date we post the transaction to your credit card account at an exchange rate that is 2.5% over a benchmark rate Royal Bank of Canada pays on the date of conversion.

<table>
<thead>
<tr>
<th>PRODUCT</th>
<th>ANNUAL INTEREST RATE</th>
<th>ANNUAL FEE</th>
<th>ANNUAL FEE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Purchases</td>
<td>Cash Advances</td>
<td>Primary</td>
</tr>
<tr>
<td>Target RBC MasterCard</td>
<td>19.99%</td>
<td>21.99%</td>
<td>21</td>
</tr>
</tbody>
</table>

**OTHER FEES**

Cash Advance Fees: $3.50 for (i) cash withdrawals or cash-like transactions in Canada, or (ii) bill payments or balance transfers made at an introductory interest rate offered to you at account opening or at your standard interest rate. $5.00 if cash withdrawal or cash-like transaction occurs outside Canada. No fee on credit card cheques at your standard or introductory interest rate.

Promotional Rate Fee: Up to 3% of the transaction amount when you take advantage of a promotional interest rate offered to you after account opening, by writing a credit card cheque or making a balance transfer during the promotional period. The excet Promotional Rate Fee will be disclosed at the time the offer is made to you.

Cash Advance and Promotional Rate fees are charged within 3 business days from when the transaction is posted to your account.

Unpaid Payment Fee: $45 charged on the date the payment reversal is posted for a payment to your credit card account returned for any reason.

Overlimit: 32% of your balance exceeds your credit limit at any time during your monthly statement period, charged on the day your balance exceeds your credit limit and on the first day of each subsequent statement period if your balance remains overlimit. Fee charged once per statement period.

Additional Overlimit: $5 for monthly statement charged within 3 business days from when the overlimit request was received.

$5.50 charged within 3 business days from each statement update at an ATM or branch.

$2 for transaction receipt that does not relate to the current statement. Fee is charged each time the situation occurs.

Please read the information below carefully. Additional information on interest, annual fees (if any) and other fees will be sent along with your Credit Card Agreement.
IMPORTANT! Please read these terms which are part of this Request Form.

If we have your social insurance number, we may use it for tax related purposes if you hold a product generating income and share it with the appropriate government agencies, and we may also share it with credit reporting agencies as an aid to identify you.

Other uses of your personal information:

• We may use this information to promote our products and services, and promote products and services of third parties we select, which may be of interest to you. We may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided.
• We may also, where not prohibited by law, share this information with RBC companies for the purpose of referring you to them or promoting to you products and services which may be of interest to you. We and RBC companies may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided.
• You acknowledge that as a result of such sharing they may advise us of those products or services provided.

If you also deal with RBC companies, we may, where not prohibited by law, consolidate this information with information they have about you to allow us and them to manage your relationship with RBC companies and our service providers.

You acknowledge that we and RBC companies are separate, affiliated corporations. RBC companies include our affiliates which are engaged in the business of providing any one or more of the following services: deposits, loans and other personal financial services; credit, charge and payment card services; trust and custodial services; securities and brokerage services; and insurance services.

You may choose not to have this information shared or used for any of these “Other uses” by contacting us as set out below, and in this event, you will not be refused credit or other services just for that reason. We will respect your choices and, as mentioned above, we may share your choices with RBC companies for the sole purpose of honouring your choices regarding “Other uses of your personal information”.

Your right to access your personal information from Royal Bank

You may obtain more information about our privacy policies by asking for a copy of our “Financial fraud prevention and privacy protection” brochure, by calling us at the toll free number shown above or by visiting our website at www.rbc.com/privacysecurity.

Target Privacy Policies

You may obtain more information about Target’s privacy policies by visiting Target’s website at www.target.ca, by calling Target at 1-800-440-0680 or by visiting one of Target’s stores.

We make a considerable effort to avoid any discrepancies between our marketing materials and the Target RBC MasterCard Agreement you will receive with your card, in the event there is a discrepancy, the Credit Card Agreement will prevail.