

Get convenience and flexibility working for you:

RBC U.S. Investment Savings™ Account

A savings account can be a valuable addition to your diversified portfolio. The RBC U.S. Investment Savings Account¹ gives you a safe place to keep your U.S. cash, while you decide how to invest it. Or, if you're using it to save your U.S. dollars, the competitive interest rates could ensure that your money keeps growing. You also have convenient and easy access to your funds, because your money isn't locked in, and transactions settle the next business day.

Backed by the trusted RBC® brand, the RBC U.S. Investment Savings Account gives you the security of knowing your U.S. funds are safe. The RBC U.S. Investment Savings Account is available through your advisor who can continue to provide sound advice on your portfolio.

With this account, you'll enjoy:

- **Earning potential** with competitive interest rates.
- **Flexibility** to choose to invest your money in a non-registered or registered account.
- **More security** with the trusted RBC brand.
- **Liquidity** since your money is accessible when you want with no locked-in periods or maturity dates.

Product Features

- Investment type: Savings account
- Interest: Interest is calculated daily and paid monthly²
 - Current rate³ available at www.rbc.com/investmentsavings
- Plan type: Non-registered and registered plans
- Currency: U.S. dollars only
- Eligibility: Available to Canadian residents only
- Minimum: \$500
- Maximum:
Royal Bank of Canada
 - **Series A and Series F: Unlimited*** (where held by an individual); \$7,500,000* (where held by a corporation)

- **Corporate Series A and Corporate Series F: Unlimited***

* Subject to Eligibility Criteria

- Settlement: T+1

The RBC U.S. Investment Savings Account may be right for you, if you:

- Want a short-term solution for the cash component of your portfolio
- Are looking for an alternative to other low-yield products
- Want an accessible account in which to earn interest

For more information and sound financial advice, please talk to your financial advisor.

RBC Investment Savings Account (RISA) and RBC U.S. Investment Savings Account (U.S. RISA)

Terms and conditions

1. Terms You Need to Know

You, your means the person, whether a natural person, a personal representative or an entity, who has entered into an agreement with the Dealer, to deposit funds in the Account, but excludes pensions funds, hedge funds, investment funds, mutual funds, financial institutions and other financial intermediaries or like entities that intend to hold the RISA on their own behalf (e.g. broker-dealers, insurance companies, trust companies, credit unions, venture capital companies, mortgage companies, etc.);

Account means the RBC Investment Savings[®] Account, a Canadian dollar savings account (the “**RISA**”) provided by a RISA Provider or the RBC U.S. Investment Savings Account, a U.S. dollar savings account (the “**U.S. RISA**”) provided by the Royal Bank of Canada (the “**Bank**”), available only to registered investment dealers or mutual fund dealers in Canada;

Business Day means any day the Servicing Agent is open for business in Ontario and excludes Saturdays, Sundays, federal and Ontario provincial statutory holidays;

Dealer means the registered investment dealer or mutual fund dealer in Canada with whom you have a contractual relationship and who has agreed to deposit funds in the Account on your behalf;

RISA Provider means the Bank, if the Account is with the Bank, Royal Bank Mortgage Corporation (“**RBMC**”), if the Account is with RBMC, Royal Trust Corporation of Canada (“**RTCC**”), if the Account is with RTCC or The Royal Trust Company (“**RTC**”), if the Account is with RTC.

Servicing Agent means RBC Global Asset Management Inc., an affiliate of the Bank, designated by each RISA Provider as its servicing agent.

2. The Arrangement

You wish to deposit funds in the Account, either Canadian dollar funds into the RISA or U.S. dollar funds into the U.S. RISA, and have entered into a contractual relationship with your Dealer for this purpose. If this is a RISA, you have selected your RISA Provider from among the Bank, RBMC, RTCC or RTC and communicated your choice to the Dealer. (Note the RISA provided by RTCC is not available to residents of the Province of Quebec.) If this is a U.S. RISA, your RISA Provider will be the Bank. Your Dealer has asked the designated RISA Provider to open an Account in the Dealer’s name on your behalf. The RISA Provider has agreed to open an Account for your Dealer on your behalf and has designated the Servicing Agent to act as a recordkeeping agent and to perform certain administrative, trust accounting and other services with respect to the Account.

The Account is available to Canadian residents only. The RISA Provider will open the Account in the name of the Dealer as your nominee. Your Dealer will hold funds in the Account in nominee name. As your nominee, your Dealer holds funds in the Account in a trust capacity for you and for each of its clients on whose behalf funds have been deposited in the Account. Where applicable law does not recognize a valid trust, the Dealer will hold the funds in the Account as agent for you.

3. Transactions

Your Dealer shall make deposits and withdrawals in the Account on your behalf by way of orders submitted to the RISA Provider’s Servicing Agent, through FundSERV, a national electronic network with transaction processing applications linking the Canadian investment fund industry. For the purposes of FundSERV only, the funds deposited in the Account are represented by units and series of units. Your Dealer will tell you the series of units into which your funds have been deposited at the time of deposit. In FundSERV, transactions take place by way of purchase, redemption, switch or transfer of units.

4. Service Charges

The RISA Provider does not charge any service or transaction fees for the operation of the Account at the present time. The RISA Provider reserves the right to introduce such fees, subject to the

notice requirements of section 13 below. The RISA Provider may deduct from your deposits in the Account any taxes, interest or penalties payable in respect of the Account.

5. Interest

The interest earned in each series of units of the Account is calculated daily on the closing credit balance and paid monthly by way of credit to the Account on the last Business Day of the calendar month or, upon your request to the Dealer, paid by the RISA Provider to your Dealer and your Dealer will credit your account at the Dealer. If the last Business Day of the calendar month is followed by any non-Business Days, the monthly interest payment shall include interest to be earned on the non-Business Days that follow month end, even if the non-Business Days belong to the next calendar month. The interest payment of the next calendar month shall be adjusted accordingly. Daily interest will be accrued beginning on the Business Day of the deposit in the Account and ending on the day that precedes the day on which the order to withdraw funds in the Account is received from your Dealer. The interest rate is an annual rate and the interest calculation is a simple interest calculation. Interest rates are subject to change at any time without notice at the RISA Provider’s sole discretion. The current interest rate applicable to each series of units of the Account may be obtained by contacting your Dealer or by visiting www.rbc.com/investmentsavings

6. Dealer Compensation

The RISA Provider may pay compensation to your Dealer at a rate of up to 0.25% of the daily closing balance in the Account calculated on an annual basis and paid monthly or quarterly to your Dealer. This rate may vary from time to time at the RISA Provider’s sole discretion and without notice. For more information on Dealer compensation, please contact your Dealer.

7. Account Verification

The RISA Provider or its Servicing Agent shall send transaction information in the Account to your Dealer on a regular basis and at least once a month so that your Dealer may include the information in any statements or other account records sent to you by your Dealer.

You must regularly examine the transactions recorded by your Dealer in your statements or records. If you notice any errors or omissions, you will advise your Dealer and your Dealer, in turn, must advise the RISA Provider or its Servicing Agent on your behalf within ninety (90) calendar days following the transaction or else you will be deemed to have accepted the transaction information as it appears in your statement or record as complete, correct and binding upon you, in which case the RISA Provider and its Servicing Agent will be released from all claims you may have regarding any such errors or omissions. You will be bound by this provision even if you did not receive a Dealer statement or record by error, delay, the selection of a reporting interval greater than ninety (90) calendar days or for any other reason.

8. Collection and use of personal information

Your Dealer, the RISA Provider and its Servicing Agent will share with each other financial and other information about you such as your name, address, social insurance number, and your deposit and withdrawal amounts from the Account. The information may be used and disclosed to open and operate the Account, to comply with legal and regulatory requirements, including tax reporting purposes, and as required or permitted by law or regulation.

The RISA Provider and its Servicing Agent may make the information available to their employees, their agents and service providers, who are required to maintain the confidentiality of the information. The RISA Provider and its Servicing Agent may also use the information and share it with other RBC affiliated companies to manage its risks and operations and those of RBC companies and to comply with valid requests for information about you from regulators, government agencies, public bodies or other entities who have a right to issue such requests.

To request access to your information held by the RISA Provider or your Dealer and review its content and accuracy, please contact your Dealer. To obtain information about the RISA Provider’s privacy policies, or to ask for a copy of its “Straight Talk[®]” brochure about privacy, call **1-800 Royal[®]1-1 (1-800-769-2511)** or visit www.rbc.com/privacysecurity.

9. Complaint or Compliment

If you have a problem or concern with the Account, you should contact your Dealer. If your problem is not resolved, you may contact the Bank’s Client Care Centre by telephone at 1 (800) 769-2540, option 2, by fax at (416) 974-3561, by email at clientcarecentre@rbc.com or by mail at P.O. Box 1, Royal Bank Plaza, Toronto, Ontario M5J 2J5. If you are still not satisfied, you may refer the matter to the RBC Office of the Ombudsman by telephone at 1 (800) 769-2542, by fax at (416) 974-6922, by email at ombudsman@rbc.com, or by mail at P.O. Box 1, Royal Bank Plaza, Toronto, Ontario M5J 2J5. If all your efforts to resolve a dispute fail, you may turn to the ADR Chambers Banking Ombuds Office by telephone at 1 (800) 941-3655, by fax at 1 (877) 307-0014, by email at contact@bankingombuds.ca, or by mail at 112 Adelaide Street East, Toronto, Ontario M5C 1K9.

The Bank publishes a brochure (How to Make a Complaint) about getting assistance with problems and concerns you may have. A copy of this brochure may be obtained at any of the Bank’s branches in Canada or visit www.rbc.com/customercare.

10. Deposit Insurance

Note: This provision applies only to Canadian dollar deposits in the RISA. Deposits payable in U.S. dollars in the U.S. RISA are not eligible for CDIC insurance.

The RISA Provider is a member of Canada Deposit Insurance Corporation (CDIC) and a Canadian dollar denominated deposit to RISA for a term not to exceed 5 years is a “deposit” within the meaning of the Canada Deposit Insurance Corporation Act and, as such, is eligible for deposit insurance coverage of up to \$100,000 on an aggregated basis per customer per insurance category. Visit cdic.ca or call 1-800-461-2342 for details about aggregation of deposit balances by customer and other factors that may impact the amount of such coverage.

11. Prohibited Acts

You may not sell, assign or transfer your deposit in the Account to any other party, unless such sale, assignment or transfer occurs or is authorized by law and your Dealer obtains the consent of the RISA Provider or its Servicing Agent.

12. Right to Freeze or Withdraw

The RISA Provider reserves the right to freeze or withdraw the funds related to any deposit in the Account for any reason in its absolute discretion and without notice, if the funds are not dealt with in accordance with these Terms and Conditions and the law, or if, in the RISA Provider’s opinion, there is unusual, improper or suspicious activity related to the funds. If the RISA Provider chooses to withdraw the funds related to any deposit, the RISA Provider will remit them to your Dealer, who will credit the funds to your account at the Dealer.

13. Notification of Changes

If the RISA Provider introduces service charges or fees related to the Account or increases such service charges or fees at any time thereafter, the RISA Provider shall give written notice to your Dealer on your behalf, at least thirty (30) calendar days before the effective date of the change.

The RISA Provider may, from time to time and at its discretion, change the interest rate applicable to the Account or the features of the Account or amend these Terms and Conditions, in which case the RISA Provider shall give notice in this respect to your Dealer on your behalf. The RISA Provider may also disclose changes to the rate of interest or the manner in calculating the interest by way of a statement made available and displayed at the branches or points of service where it offers the Account and on its websites through which it offers the Account.

If your Dealer consents, the RISA Provider may provide any written notice related to the Account in electronic format.

14. Termination

If the Servicing Agent or the RISA Provider become aware that you are or become ineligible to hold a series of the Account, the RISA Provider may withdraw the funds in a series of the Account and deposit the funds into another series of the Account. The Servicing Agent or the RISA Provider will provide the Dealer 10 business days notice of any such withdrawal or remittance, following which the Dealer will promptly inform you. The RISA Provider has the right to terminate offering any or all series of the Account upon thirty (30) calendar days written notice to the Dealer.

The RISA Provider may terminate the Account on thirty (30) calendar days written notice to your Dealer on your behalf, in which case the RISA Provider shall withdraw all funds in the Account and remit them on the date of termination to your Dealer, who will credit your funds to your account at the Dealer. The RISA Provider reserves the right to terminate the Account for any reason in its absolute discretion and without notice, if the Account or any deposit in the Account are not dealt with in accordance with these Terms and Conditions and the law, or if, in the RISA Provider's opinion, there is unusual, improper or suspicious activity in the Account or related to any deposit, in which case the RISA Provider shall withdraw all funds in the Account and remit them to your Dealer, who will credit your funds to your account at the Dealer.

15. Ineligibility for MultiProduct Rebate

The Account is not an eligible product for the Bank's MultiProduct Rebate.

16. Language

You have expressly requested that these terms and conditions and all related documents, including notices, be drawn up in the English language. Vous avez expressément demandé que ces conditions et tout document y afférent, y compris tout avis, soient rédigés en langue anglaise.

ELIGIBILITY CRITERIA:

RBC Investment Savings® Account (RISA) and RBC U.S. Investment Savings™ Account (U.S. RISA)

I. General Eligibility:

1. Available to Canadian residents only.
2. Not available to: pension funds, hedge funds, investment funds, mutual funds, financial institutions and other financial intermediaries or like entities which intend to hold the RISA or U.S. RISA on their own behalf (e.g., broker-dealers, insurance companies, trust companies, credit unions, venture capital companies, mortgage companies, etc.).
3. Your dealer is not permitted to open multiple accounts on your behalf to deposit funds in the same series of units of the RISA or U.S. RISA for the purpose of exceeding the maximum investment applicable to the series of units of that RISA or U.S. RISA.
4. Where your dealer deposits \$50 Million or more in a series of the RISA or U.S. RISA on behalf of an entity for which you are principal, your dealer may be required to confirm promptly in writing (i) that you and/or the entity meet(s) the General Eligibility criteria, and (ii) that you are the principal of such entity.

Failure to comply with the General Eligibility criteria and the RBC Investment Savings Account and RBC U.S. Investment Savings Account Terms & Conditions may result in withdrawal of the funds in the RISA or U.S. RISA and subsequent remittance of the funds to your dealer to be credited to your account.

II. Specific Account Eligibility & Maximum Investment Limits:

RISA & U.S. RISA (offered by Royal Bank of Canada)

5. Individual clients, personal trusts and entities for personal use: Unlimited.
6. Business corporations or other business entities: \$7.5 Million maximum limit (amounts exceeding this limit should be directed by your dealer to the relevant Corporate Series of the RISA or U.S. RISA described below).

RISA & U.S. RISA – Corporate Series (offered by Royal Bank of Canada)

7. No maximum limit, subject to the General Eligibility criteria listed above.

RISA – Separate Legal Entities (offered by Royal Bank Mortgage Corporation, The Royal Trust Company and Royal Trust Corporation of Canada)

8. All clients: \$150,000 maximum.
9. The RISA provided by Royal Trust Corporation of Canada is not available to clients resident in the Province of Quebec.



The material in this Fact Sheet is intended as a general source of information only, and should not be construed as offering specific tax, legal, financial or investment advice. Every effort has been made to ensure that the material is correct at time of publication, but we cannot guarantee its accuracy or completeness. Interest rates, market conditions, tax rulings and other investment factors are subject to rapid change. Individuals should consult with their personal tax advisor, accountant or legal professional before taking any action based upon the information contained in this Fact Sheet.

¹ This product is available through registered investment dealers or mutual fund dealers in Canada only. It is available through FundSERV in nominee name only.

² Interest is calculated daily on the closing credit balance and paid monthly by way of credit to the account on the last Business Day of the calendar month or, upon your request, paid as a cash distribution to your account at the dealer. If the last Business Day of the calendar month is followed by any non-Business Days, the monthly interest payment shall include interest to be earned on the non-Business Days that follow month end, even if the non-Business Days belong to the next calendar month. The interest payment of the next calendar month shall be adjusted accordingly. The interest rate is an annual rate and the interest calculation is a simple interest calculation.

³ Interest rates are per annum and are subject to change any time without prior notice.