

Appendix B

KAMIKO FINE FOODS INC.

CASH FLOW - For the year ending December 31, 1999

	Jan 1	Feb 2	Mar 3	Apr 4	May 5	June 6	July 7	Aug 8	Sept 9	Oct 10	Nov 11	Dec 12	Total
Inflows													
Collection of accounts receivable	18,250	21,500	26,400	29,700	34,650	37,950	41,250	44,550	46,200	44,550	41,250	37,950	424,200
Bank operating loan	<u>20,000</u>	<u>11,000</u>	<u>6,500</u>	<u>7,000</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>3,000</u>	<u>3,000</u>	<u>56,000</u>
	<u>38,250</u>	<u>32,500</u>	<u>32,900</u>	<u>36,700</u>	<u>38,650</u>	<u>37,950</u>	<u>41,250</u>	<u>44,550</u>	<u>46,200</u>	<u>46,050</u>	<u>44,250</u>	<u>40,950</u>	<u>480,200</u>
Outflows													
Repayment of bank loan		-	-	-	-	2,000	5,000	8,500	11,000	-	-	-	26,500
Payment of accounts payable	24,000	20,000	20,000	23,750	25,000	22,000	21,000	21,000	21,000	27,750	30,000	27,750	283,250
Monthly expenses (excl. dep'n)	<u>13,522</u>	<u>11,933</u>	<u>12,433</u>	<u>12,933</u>	<u>13,633</u>	<u>13,433</u>	<u>13,983</u>	<u>14,283</u>	<u>13,933</u>	<u>18,433</u>	<u>13,633</u>	<u>12,933</u>	<u>165,089</u>
	<u>37,522</u>	<u>31,933</u>	<u>32,433</u>	<u>36,683</u>	<u>38,633</u>	<u>37,433</u>	<u>39,983</u>	<u>43,783</u>	<u>45,933</u>	<u>46,183</u>	<u>43,633</u>	<u>40,683</u>	<u>474,839</u>
Increase (Decrease) in cash	<u>728</u>	<u>567</u>	<u>467</u>	<u>17</u>	<u>17</u>	<u>517</u>	<u>1,267</u>	<u>767</u>	<u>267</u>	<u>(133)</u>	<u>617</u>	<u>267</u>	<u>-</u>
Cash, Beginning	411	1,139	1,705	2,172	2,189	2,205	2,722	3,989	4,755	5,022	4,889	5,505	5,772
Cash, Ending	<u>\$ 1,139</u>	<u>\$ 1,705</u>	<u>\$ 2,172</u>	<u>\$ 2,189</u>	<u>\$ 2,205</u>	<u>\$ 2,722</u>	<u>\$ 3,989</u>	<u>\$ 4,755</u>	<u>\$ 5,022</u>	<u>\$ 4,889</u>	<u>\$ 5,505</u>	<u>\$ 5,772</u>	<u>\$ 5,772</u>

KAMIKO FINE FOODS INC.

Schedule detailing cash flow statement calculations

	Jan 1	Feb 2	Mar 3	Apr 4	May 5	June 6	July 7	Aug 8	Sept 9	Oct 10	Nov 11	Dec 12	Total
Loan Balance and Interest chart													
Opening balance	-	20,000	31,000	37,500	44,500	48,500	46,500	41,500	33,000	22,000	23,500	26,500	-
Advance	20,000	11,000	6,500	7,000	4,000	-	-	-	-	1,500	3,000	3,000	56,000
Repayment	-	-	-	-	-	(2,000)	(5,000)	(8,500)	(11,000)	-	-	-	(26,500)
Ending balance	20,000	31,000	37,500	44,500	48,500	46,500	41,500	33,000	22,000	23,500	26,500	29,500	<u>\$ 29,500</u>
Interest on average balance @ 10%	83	213	285	342	388	396	367	310	229	190	208	233	
Accounts Receivable													
Balance, beginning	15,000	21,750	25,250	28,850	34,150	39,500	41,550	45,300	50,750	49,550	45,000	43,750	
Sales, net	25,000	25,000	30,000	35,000	40,000	40,000	45,000	50,000	45,000	40,000	40,000	35,000	
Collections	(18,250)	(21,500)	(26,400)	(29,700)	(34,650)	(37,950)	(41,250)	(44,550)	(46,200)	(44,550)	(41,250)	(37,950)	
Balance, ending	<u>\$ 21,750</u>	<u>\$ 25,250</u>	<u>\$ 28,850</u>	<u>\$ 34,150</u>	<u>\$ 39,500</u>	<u>\$ 41,550</u>	<u>\$ 45,300</u>	<u>\$ 50,750</u>	<u>\$ 49,550</u>	<u>\$ 45,000</u>	<u>\$ 43,750</u>	<u>\$ 40,800</u>	
Collection of accounts receivable													
Assuming collection of net sales as follows													
	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 30,000</u>	<u>\$ 35,000</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 45,000</u>	<u>\$ 50,000</u>	<u>\$ 45,000</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 35,000</u>	
Collection 33% in 0-30 days	8,250	8,250	9,900	11,550	13,200	13,200	14,850	16,500	14,850	13,200	13,200	11,550	
Collection 33% in 30-60 days	5,000	8,250	8,250	9,900	11,550	13,200	13,200	14,850	16,500	14,850	13,200	13,200	
Collection 33% in 60-90 days	5,000	5,000	8,250	8,250	9,900	11,550	13,200	13,200	14,850	16,500	14,850	13,200	
	<u>\$ 18,250</u>	<u>\$ 21,500</u>	<u>\$ 26,400</u>	<u>\$ 29,700</u>	<u>\$ 34,650</u>	<u>\$ 37,950</u>	<u>\$ 41,250</u>	<u>\$ 44,550</u>	<u>\$ 46,200</u>	<u>\$ 44,550</u>	<u>\$ 41,250</u>	<u>\$ 37,950</u>	
Accounts payable													
Balance, Beginning	\$ 9,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 6,250	\$ 6,250	\$ 5,250	\$ 5,250	\$ 5,250	\$ 5,250	\$ 7,500	\$ 7,500	
Purchases	20,000	20,000	20,000	25,000	25,000	21,000	21,000	21,000	21,000	30,000	30,000	27,000	
Payments	(24,000)	(20,000)	(20,000)	(23,750)	(25,000)	(22,000)	(21,000)	(21,000)	(21,000)	(27,750)	(30,000)	(27,750)	
Balance, ending	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 6,250</u>	<u>\$ 6,250</u>	<u>\$ 5,250</u>	<u>\$ 5,250</u>	<u>\$ 5,250</u>	<u>\$ 5,250</u>	<u>\$ 7,500</u>	<u>\$ 7,500</u>	<u>\$ 6,750</u>	
Payment of expenses													
Purchases	20,000	20,000	20,000	25,000	25,000	21,000	21,000	21,000	21,000	30,000	30,000	27,000	
Payment 75% in the month	15,000	15,000	15,000	18,750	18,750	15,750	15,750	15,750	15,750	22,500	22,500	20,250	
Payment 25% in the following month	9,000	5,000	5,000	5,000	6,250	6,250	5,250	5,250	5,250	5,250	7,500	7,500	
	<u>\$ 24,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 23,750</u>	<u>\$ 25,000</u>	<u>\$ 22,000</u>	<u>\$ 21,000</u>	<u>\$ 21,000</u>	<u>\$ 21,000</u>	<u>\$ 27,750</u>	<u>\$ 30,000</u>	<u>\$ 27,750</u>	
Promotion/Marketing initiatives													
Sample booths	150	150	150	150	150	150			150	150	150	150	1,500
Japanese cooking show	83	83	83	83	83	83	83	83	83	83	83	83	1,000
Printed flyers/website/opening ads	1,389												
Coupons (quarterly)	200				200		200				200		800
International food show	-	-	-	-	-	-	-	-	-	5,000	-	-	5,000
	<u>1,822</u>	<u>233</u>	<u>233</u>	<u>233</u>	<u>433</u>	<u>233</u>	<u>283</u>	<u>83</u>	<u>233</u>	<u>5,233</u>	<u>433</u>	<u>233</u>	<u>8,300</u>