

# Important updates

Business accounts  
and services

Standard fees  
and charges

Effective June 1, 2019



**We've made changes to our business deposit account packages so they work better for you.**

- Simplified pricing
- More unlimited features
- Enabling sales with unlimited Moneris<sup>‡</sup> deposits



**Talk to an RBC® business advisor for more information.**



**Changes to other services that may impact you**

#### **Discontinued Accounts**

- RBC Business Essentials® Fixed Fee Plans 1-4 will no longer be offered for sale. There will be no impact on customers who already hold these accounts.



**Find out more about our convenient digital solutions included with your account that can help you save time and money.**

- From payment processing and getting your business online to free invoicing and accounting<sup>1</sup>, get access to business services that go beyond banking to help you manage your business: [rbc.com/beyondbanking](https://www.rbc.com/beyondbanking).
- View, manage and pay bills online with RBC Online Banking for business.
- Make payments directly to your employees and vendors online through Pay Employees and Vendors.
- Deposit a cheque with RBC Mobile Cheque Deposit or use Cheque-Pro® for multiple cheque deposits at one time.

## Business accounts and services – Changes to standard fees and charges

Business deposit account packages													
Current	New: effective June 1, 2019												
<p><b>RBC Business Essentials \$6 Small Business Account</b></p> <p>Monthly minimum fee: <b>\$6.00<sup>2</sup></b></p> <p><b>Included account transactions per month:</b></p> <ul style="list-style-type: none"> <li>Your choice of transactions, up to \$6.00 per month, based on standard fees and charges</li> </ul> <p>Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows:</p> <p><b>Credits or debits</b></p> <table border="1"> <thead> <tr> <th>Tier Number</th> <th>Paper (each)</th> <th>Electronic (each)</th> </tr> </thead> <tbody> <tr> <td>1 1 – 30</td> <td>\$1.25</td> <td>\$0.75</td> </tr> <tr> <td>2 31 – 100</td> <td>\$1.20</td> <td>\$0.70</td> </tr> <tr> <td>3 101 plus</td> <td>\$1.15</td> <td>\$0.60</td> </tr> </tbody> </table>	Tier Number	Paper (each)	Electronic (each)	1 1 – 30	\$1.25	\$0.75	2 31 – 100	\$1.20	\$0.70	3 101 plus	\$1.15	\$0.60	<p><b>RBC Flex Choice Business™ account package</b></p> <p>Monthly package fee: <b>\$6.00</b></p> <p><b>Included account transactions per month:</b></p> <ul style="list-style-type: none"> <li>Items deposited: <b>Unlimited<sup>3</sup></b></li> <li>Moneris deposits: <b>Unlimited</b></li> </ul> <p>Standard fees and charges apply for services and transactions exceeding included account transactions</p>
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<p><b>RBC Small Business eAccount</b></p> <p>Monthly fee: <b>None</b></p> <p><b>Included account transactions per month:</b></p> <ul style="list-style-type: none"> <li>Electronic debits or credits: <b>Unlimited</b></li> </ul> <p>Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows:</p> <ul style="list-style-type: none"> <li>Paper debits or cheques: <b>\$2.00</b> each</li> <li>Paper credits or deposits: <b>\$3.50</b> each</li> <li>Cash deposited (in-branch): <b>\$5.00</b> per \$1,000</li> <li>Items deposited: <b>\$0.32</b> each</li> </ul>	<p><b>RBC Digital Choice Business™ account package</b></p> <p>Monthly package fee: <b>\$5.00</b></p> <p><b>Included account transactions per month:</b></p> <ul style="list-style-type: none"> <li>Electronic debits or credits: <b>Unlimited<sup>4</sup></b></li> <li>Items deposited: <b>Unlimited<sup>3</sup></b></li> <li>Moneris deposits: <b>Unlimited</b></li> <li>Send money via <i>Interac e-Transfer</i><sup>5</sup>: <b>Up to 10</b></li> </ul> <p>Standard fees and charges apply for services and transactions exceeding included account transactions, except as follows:</p> <ul style="list-style-type: none"> <li>Paper debits or cheques: <b>\$2.50</b> each</li> <li>Paper credits or deposits: <b>\$2.50</b> each</li> <li>Cash deposited (in-branch): <b>\$5.00</b> per \$1,000</li> </ul>												
<p><b>Online Foreign Currency Account</b></p> <ul style="list-style-type: none"> <li>Negative interest charge: <b>N/A</b></li> </ul>	<p><b>Online Foreign Currency Account</b></p> <ul style="list-style-type: none"> <li>Negative interest charge on foreign currency account balances denominated in Euro currency: <b>0.50%</b> per annum<sup>6</sup></li> </ul>												

Some of these changes may not apply to you. If you have any questions regarding these changes, or you would like to review your current business banking requirements to make sure you have the right combination of services to meet your needs, we would be happy to discuss the options that are right for you. Should these changes not meet your needs, you have the option to close your account without cost, penalty or cancellation indemnity by notifying us no later than July 2, 2019, and by paying any balance you may owe us under the terms of the RBC Royal Bank Master Client Agreement for business clients: [www.rbcroyalbank.com/business/pdf/master-client-agreement/60000\\_MCA\\_EN.pdf](http://www.rbcroyalbank.com/business/pdf/master-client-agreement/60000_MCA_EN.pdf).

**For more information:**

- Call us at 1-800 ROYAL® 2-0 (1-800-769-2520)
- Visit us at any RBC Royal Bank® branch, any Business Banking Centre or your Private Banking Centre



Note: Fees shown apply to both Canadian and U.S. dollar accounts, unless otherwise noted. U.S. fees are payable in U.S. currency. Taxes are extra where applicable.

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‡ All other trademarks are property of their respective owner(s).

<sup>1</sup> Wave's invoicing software, accounting software and receipt scanning are free. Wave credit card processing is a pay-as-you-go service at 2.9% + 30 cents per transaction for all credit cards, with no additional fees for normal transaction processing. Wave's bank payments feature is a pay-as-you-go service at 1% per transaction. For more information visit <https://www.waveapps.com/pricing>.

<sup>2</sup> The minimum monthly fee applies if your account transaction fees fall below \$6.00.

<sup>3</sup> Includes unlimited number of items deposited in branch via ATM, RBC Mobile Cheque Deposit or Night and Day Deposit. Cost of processing an electronic credit or paper deposit to the account still applies, unless otherwise included.

<sup>4</sup> Includes standard fees for posting electronic debit or credit transactions to the account. Excludes any other services and transactions, such as *Interac* e-Transfer transactions, for which standard fees and charges apply.

<sup>5</sup> Only includes outgoing *Interac* e-Transfer transactions sent on the RBC Online Banking for Business platform. Excludes all other *Interac* e-Transfer services such as Autodeposit, Request Money, Request Money Fulfillment and Bulk *Interac* e-Transfer service.

<sup>6</sup> Negative interest will be accrued on the closing credit balance in the currency of the account on a daily basis. The Canadian/U.S. dollar equivalent (based on the applicable foreign exchange rate as determined by Royal Bank of Canada on the date the fee is charged) of the total interest accrued for each calendar month will be charged to the associated Canadian/U.S. dollar account in the following calendar month in arrears. The interest rate is an annual interest rate and may be changed periodically. The interest calculation for each account is a simple interest calculation.