

POSTPONEMENT OF ENTITLEMENT UNDER FAMILY LAW ACT
(Collateral Mortgage)

WHEREAS:

A.

_____ *Name of spouse on title and short name of spouse on title.*

intends to grant a mortgage (**the "Mortgage"**) to Royal Bank of Canada (the "Lender") to secure all obligations up to the principal amount of \$(_____) over a property located at *principal amount of Mortgage*

_____ and more particularly described as:
(the Property) Location of property

_____ *Description of Property*

In consideration of the Lender providing credit facilities and other products and services to

_____ *Name of borrowers*

I, _____ of _____
Name of non-registered spouse Address of non-registered spouse

hereby represent, certify, covenant, and agree with the Lender as follows:

1. I hereby grant to the Lender priority over any interest I now or will have in the Property pursuant to the *Family Law Act* to the intent that my interest shall be subject to the rights of the Lender under the Mortgage as though the Mortgage had been created, executed, issued, delivered, advanced, and registered in point of time before my interest or entitlement arose.
2. I agree to execute and deliver to the Lender upon request any further documents, deeds, or assurances that may be required to give effect to my covenants contained in this Agreement.
3. I agree that if any portion of this Agreement is found to be void, voidable, or unenforceable, the balance of this Agreement shall remain enforceable.

DATED: _____
[month, day, year]

WITNESS:

_____))
Name _____))
_____))
Address _____))
_____))
_____))
_____))
Occupation _____))

_____)
(name of non-registered spouse)