

Royal Bank of Canada
55+ Advantage
Eligible Personal Banking Account Campaign
Terms & Conditions

Attention Group Advantage Clients: If you are employed by a company that has entered into an RBC Group Advantage agreement with us and has an active RBC Group Advantage plan (including Group Savings, Group Banking and Mortgage Assistance Program), then these terms and conditions do not apply to you. To see the terms and conditions that apply to Group Advantage clients, please visit [rbc.com/groupterms](https://www.rbc.com/groupterms);

PART A

Definitions

“Eligible Personal Banking Account” means an RBC Advantage Banking account (standard monthly fee: \$11.95);

“Eligible Personal Client” means a client who:

- a. Does not have an existing Personal Banking Account with us; and
- b. Never had a Personal Banking Account nor qualified for any of our offers related to opening a Personal Banking Account at any time during the Promotional Period or in the five-year period before the start of the Promotional Period; and
- c. Is a resident of Canada and, as of November 1, 2022, is 55 years of age or older;

“Personal Banking Account” means any of the following accounts: RBC Advantage Banking account, RBC Day to Day Banking[®], RBC No Limit Banking[®], RBC Student Banking[®], RateLink Preference[®], RateLink Essential[®], RateLink Essential - Sixty Plus[®], Sixty Plus - Signature Plus[®],

Sixty Plus - Royal Money Maker[®], Sixty Plus - Calculator Plus[®], RBC VIP Banking[®]; RBC Signature No Limit Banking, RBC No Limit Banking for Students account;

“Promotional Offer” means the offer as defined in Section 1;

“Promotional Period” means the period starting on April 1, 2022 and ending at 9:00 PM EST on October 31, 2022;

“Qualifying Criteria” means the conditions set out in Section 2 below.

“RBC Employees” mean all our employees and pensioners.

“Terms” mean these terms and conditions that govern this Promotional Offer;

“you” and “your” mean any Eligible Personal Client;

“we”, “us”, “our” and “Royal Bank” mean Royal Bank of Canada or any of its deposit taking subsidiaries.

PART B

1. The Promotional Offer

Provided you fulfill the Qualifying Criteria in Section 2 and meet the additional conditions set out in Section 3 below, the standard monthly fee (\$11.95) of the RBC Advantage Banking account you open to qualify for this Promotional Offer will be waived for the first twelve (12) months from the date that account is opened.

NOTE:

- *Other standard account fees will apply, and the standard monthly fee will also be charged following the end of the 12-month waiver period. (See also Subsection 4.a. below.)*

- *The offer of a monthly fee waiver for the first twelve months may, at our sole discretion, be replaced with any other in-market offer of equal or greater value that applies to the RBC Advantage Banking account.*

2. How to qualify for the Promotional Offer:

To qualify for this Promotional Offer you must:

- a. be an Eligible Personal Client; and
- b. open an Eligible Personal Banking Account **at an RBC Royal Bank branch or through the RBC Royal Bank Advice Centre** during the Promotional Period.
 - You can locate an RBC Royal Bank Branch near you and/or book an appointment by visiting our [RBC Branch and ATM Locator - RBC \(rbcroyalbank.com\)](https://www.rbcroyalbank.com/branch-locator); or
 - You can contact the RBC Advice Centre by telephone at: 1-800-769-2511.

3. Conditions that apply to the Promotional Offer

The following conditions also apply to this Promotional Offer:

- a. The Promotional Offer is available to Eligible Personal Clients only.
- b. Only one Promotional Offer is available per Eligible Personal Client, no matter how many Eligible Personal Banking Accounts you may open during the Promotional Period.
- c. RBC Employees (including contractors and retirees) are not eligible to participate in the Promotional Offer. However, if an RBC Employee is a co-owner on a jointly owned Eligible Personal Banking Account, the Promotional Offer may still be earned, provided the remaining conditions are fulfilled by the other co-owner(s).

d. While we reserve the right to substitute the Promotional Offer with an offer of equal or greater value at our sole discretion, we are not obligated to do so. For greater certainty, Eligible Personal Clients are not entitled to a change, upgrade or substitution of the Promotional Offer with any other promotional offer except as may be offered or provided by us at our sole discretion.

e. The Promotional Offer is available to residents of Canada only; residence is determined by the jurisdiction (province or territory) where a client has their primary tax filing obligation based on their regular place of residence.

4. Additional Conditions that apply to all Promotional Offers:

a. Except as described herein, the Promotional Offer and these Terms do not, in any way, affect any of the service and other fees related to the operation of any of our personal deposit accounts, credit card accounts and business banking accounts, which fees continue to apply.

b. This Promotional Offer shall not be combined with any other personal banking account offer or promotion except as may be permitted under the terms and conditions applicable to any such other offer or promotion.

c. We reserve the right to change the Promotional Offer and these Terms at any time. The posting of the current Terms at www.rbc.com/55advantage shall be deemed sufficient notice to you of such Terms and any changes, if required.

5. Limitations that apply to all Promotional Offers:

a. We reserve the right to cancel the Promotional Offer and these Terms at any time for any reason at our complete discretion without notice.

b. The booklet entitled “RBC Personal Deposit Accounts Disclosures and Agreements” (the “Booklet”) (and various addenda thereto, where relevant) apply to our personal deposit accounts, including the Personal Banking Accounts and Eligible Personal Banking Account. Additional disclosures, terms or conditions may also apply to certain Personal Banking Account types. In the event of a conflict between these Terms and the Booklet (or addendum thereto) or the content of any document, brochure or promotional material advertising the Promotional Offer, these Terms shall prevail. You may view the current Terms by visiting www.rbc.com/55advantage or you may call 1-800-769-2511 to request a current copy.

c. We reserve the right, in our sole discretion, to suspend, disqualify, limit or revoke this Promotional Offer from any person or account holder we find or believe to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Promotional Offer, including any person whose overall client relationship with us is, in our sole discretion, not in good standing.

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