

Streamline your receivables.

Reduce costs and control your cash flow with RBC Express® ACH Direct Payments

Collecting paper-based receivables can be a costly and time-consuming task. If you have ongoing or periodic receivables from consumers or businesses in Canada or the United States, you can save time, lower your costs, and control your cash flow with RBC Express ACH Direct Payments.

It's convenient and easy to use, offers flexible payment management and integrates easily with your existing accounting systems.

Direct Payments is a secure and private service that enables you to create electronic collection instructions over the Internet anytime you wish, from wherever you are. It's convenient and easy to use, offers flexible payment management and integrates easily with your existing accounting systems. You can collect payments in Canadian or U.S. dollars in Canada, and U.S. dollars in the United States.

Streamlining your receivables with Direct Payments helps make your cash flow more predictable and enables you to save substantially on cheque collection and administrative costs. By speeding up your collection process, you can improve your forecasting and take advantage of opportunities to lower your borrowing costs.



Benefits & Features

Save money: no need to collect cheques

- › Reduce the costs involved in invoicing, collecting, depositing and reconciling cheques.
- › Your customers save money since they no longer need to issue, mail or reconcile cheques.
- › Collect payments in Canadian or U.S. dollars in Canada, and in U.S. dollars in the United States.
- › Where necessary, we automatically convert currency at preferred rate for direct payment transactions to U.S. accounts.
- › 70% of NSF payments occur because customers make deposits after their bank's cut-off time. We send you details on NSF items promptly, in an easy-to-use electronic format, and you can automatically represent the NSF payment.

Save time: access all your information anywhere

- › Access all your information—centralized, easy to use and actionable 24/7—anytime, anywhere, through any Internet connection, without the need for a dedicated computer or special software.
- › Create an unlimited number of payment groups and view detailed information according to collection types.
- › We can warehouse your collection dates up to 173 days in advance for processing on the date you select.
- › Export data quickly and accurately into your own treasury and accounting systems, saving time, effort and the potential for error involved in re-entering data.

Gain control: improve cash flow forecasting

- › Predict your cash flow more accurately, knowing exactly when funds will be deposited into your account.
- › We validate your transaction data for accuracy and send you comprehensive reports within one hour of processing your files.

- › Use RBC Express Payment Manager to add last-minute payments; modify, delete, correct or inquire about transactions already sent to our payments system.
- › At your request, we can store all rejected payments pending your decision to correct or delete them using RBC Express Payment Manager.

Reduce fraud: protect your financial information

- › Your banking information is protected by multi-level security features and state-of-the-art encryption.
- › You have multiple levels of control, including a rigorous “two-factor” security process using RSA SecuriD^{®1} tokens plus individual passwords to authenticate users and specific actions.
- › You decide who authorizes and signs transactions, and you can assign multiple signing officers with varying levels of authority for different types of payments.

Avoid down time: get fast and easy support

- › Our customer service help desk is available six days a week to answer your questions and help you correct any problems.

Stay ahead: put a highly secure, advanced Web solution to work for you

- › Your RBC Express service is continually enhanced and upgraded to reflect the latest advances in technology.
- › RBC Express is a comprehensive suite of various Web cash management services that you can easily customize to meet the unique needs of your business.

**Let us show you how RBC Express
ACH Direct Payments can work for you**

To find out how you can streamline your receivables and reduce costs, please contact your RBC Account Manager today or call 1-800 ROYAL[®] 2-0 (1-800-769-2520).



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