

PURCHASE FOREIGN CASH | COMBINED TERMS AND CONDITIONS

Please review and agree to the Terms & Conditions below

In this Agreement

“we”, “us” and “our” means Royal Bank of Canada.

“you” and “your” means the owner of the account used to make this foreign cash transaction.

Placing your order

You are purchasing foreign cash in the amount and at the rate displayed when you place your order. You will pick it up later at the Pick-Up Location displayed when you place your order.

If you want to make changes to your order details, you can click “Back” and make the appropriate changes at any time before clicking “Agree & Submit Order”. If you do not want to purchase foreign cash, you can click “Cancel”. You can also order your foreign cash at a nearby branch, in which case you'll pay the foreign exchange rate at the time of pick-up.

Your foreign cash purchase will be made at the time you place your order online. Once your order is submitted, it's final and we'll debit or charge your account. We won't be able to cancel or edit your order.

Foreign exchange rates change due to market fluctuation. To secure the rate displayed, please confirm your order promptly.

You may contact us at any time at the Pick-Up Location or by calling our Advice Centre. We will contact you at the phone number we have on record for you.

How we calculate what you will pay

You can purchase foreign cash by withdrawing funds from a Canadian or US dollar deposit account, or by charging a Canadian dollar credit card.

Canadian dollar deposit account. The amount you will pay for the purchase of foreign cash is the Canadian dollar amount displayed when you place your order. This amount is calculated using the applicable foreign exchange rate. An excess debit transaction fee may also apply depending on the deposit account.

US dollar deposit account. The amount you will pay is the US dollar amount displayed when you place your order. An excess debit transaction fee may also apply depending on the deposit account.

Canadian dollar credit card account. The amount you will pay for the purchase of foreign cash is the Canadian dollar amount displayed when you place your order. This amount is calculated using the applicable foreign exchange rate. Your foreign cash purchase is treated as a Cash Advance. This means that Cash Advance fees apply and interest is charged from the date of your foreign cash purchase. Please refer to your RBC Royal Bank Credit Card Agreement for details on fees and interest charges applicable to Cash Advances.

Picking up your purchase

We'll let you know when your foreign cash is ready for pick-up at the Pick-Up Location displayed.

If you don't pick up your foreign cash within 7 business days of our notification we'll convert it back to Canadian or US dollars (as applicable) based on the foreign exchange “BUY” rate at that time and deposit the funds back into the account where they originated. The rate at which we convert the foreign cash may be higher or lower than the original rate you were offered when you made your purchase. We are not responsible for any losses you may incur due to foreign exchange rate fluctuations. If you placed your order using a credit card, Cash Advance fees and interest charges on your foreign cash purchase won't be refunded.

Making these terms available

These terms and conditions will be available as part of your Foreign Cash Order Details in your Online Banking Payments History. They do not replace any other agreement you have with us, and all of the terms and conditions of your other agreements with us continue to apply. This agreement will be made in, and governed by the laws of, the Province or Territory in which you have the account.