

Commercial Service Charges Statement of Disclosure

These fees and policies apply to HSBC-numbered accounts and former HSBC services that were previously provided by HSBC Bank Canada and that RBC will make available to you using HSBC systems (referred to as “HSBC-numbered accounts” and “former HSBC services”) during your transition period, unless you have a separate agreement otherwise.

Once HSBC-numbered accounts and former HSBC services are terminated, as per your migration plan, RBC fees and policies will apply. You can find more information about RBC products and services at www.rbc.com/hsbc-canada/product-service-guide.html#business agreements and policies at www.rbc.com/hsbc-canada/legal

RBC acquired HSBC Bank Canada on March 28, 2024. All accounts and services are provided by RBC after March 28, 2024. Questions? Visit www.rbc.com/hsbc-canada or speak with your RBC Relationship Manager.

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Have questions? Reach out.

- **By phone:** Call your Relationship Manager.

What you need to know.

This guide includes a description of the fees for our most common financial services. Information on other charges can be obtained by contacting us.

If fees change, you'll be notified.

In the event service fees change, a communication of changes will be released through one or more of the following methods:

- by electronic mail or other electronic communications
- by regular mail
- on your bank statement or as a statement insert

Where certain fees relating to account opening are incurred, these will be advised to you and recovered at the time your account is opened.

Canadian fees and other currencies.

Unless otherwise stated, fees are stated in Canadian dollars and fees for other foreign currency accounts or services will be converted to the applicable currency. The fee will be converted to the currency of your account at the current exchange rate on the day the fee is collected.

For specific information about our products, services and fees not included in this guide, please contact your Relationship Manager.

Can't find a specific fee in this document?

Certain products or services may not have fees listed in this document. For those, fee disclosures will be provided to you separately. If, for any reason, the amount of a service fee applicable to a commercial account cannot be established at the time the account is opened, we will provide you with notice of the amount of the fee as soon as possible after the amount is established.

Additional taxes may apply.

HSBC Commercial Accounts

Chequing/Operating Accounts

HSBC BusinessVantage^{®+} Account Package

A comprehensive, non-interest bearing account package ideal for daily business operations of clients with moderate account activity levels, available in CAD or US dollars.

Monthly administration fee* \$50/US \$50

* When the account maintains a minimum balance during the entire month of \$75,000/US \$75,000, the monthly administration fee is waived.

Includes:

- HSBCnet Transact Service – provides online access to your accounts and to a suite of optional cash management and trade services (set-up and monthly fee for HSBCnet Transact Service waived)
- Account activity fees on the first 20 debit² and the first 20 credit¹ transactions per month Free
- Account activity fees for EFT credits³ Free

Transaction fees:

- Account activity fee for debit² and credit¹ transactions over 20 will be charged separately, per transaction \$1.35/US \$1.35
- Fees for other products and services are not included in this package (See the “Additional Services and Fees” section).

Current Account

A non-interest bearing chequing account for the daily operation of your business, available in Canadian or US dollars.

Monthly administration fee* \$15/US \$15

* When the account maintains a minimum balance during the entire month of \$10,000/US \$10,000, the monthly administration fee is waived.

Transaction Fees:

- Account activity fee for deposits and other credits¹, and cheques, withdrawals and other debits², per transaction** \$1.35/US \$1.35
- Account activity fees for EFT credits³. Free
- Fees for other products and services are set out in the “Additional Services and Fees” section

** One free item is allowed for each \$1,000/US \$1,000 held in the account throughout the entire month

Cash Management Account

A flexible interest-bearing chequing account in Canadian or US dollars that can be packaged with other cash management products and services – for commercial clients who regularly maintain higher balances.

Transaction fees:

- Account activity fee for deposits and other credits¹, and cheques, withdrawals and other debits², per transaction \$1.35/US \$1.35
- Account activity fees for EFT credits³ Free
- Fees for other products and services are set out in the “Additional Services and Fees” section.

Savings Accounts

Commercial Savings Account

This interest-bearing non-chequing savings account is available in eight currencies: Canadian dollars, US dollars, pounds sterling, euro, Swiss francs, Hong Kong dollars and Japanese yen.

Interest for each currency is paid or charged according to the specific posted rate. For details on applicable interest rates, refer to “Today’s Rates” bulletin available on our website at www.rbc.com/hsbc-canada/business-account-rates/

Monthly administration fee:

- CAD and US dollar accounts Free
- Accounts in other currencies \$5

Transaction fees:

- Account activity fee for deposits and other credits¹ and withdrawals and other debits², per transaction \$1.35/US \$1.35
- Account activity fees for EFT credits³ Free
- Fees for other products and services are set out in the “Additional Services and Fees” section

NOTE: The Commercial Savings Account is not intended to act as an operating account.

Business Savings Account/Commercial Investment Account

Interest-bearing non-chequing savings accounts offering competitive rates with greater flexibility than a term deposit and no monthly administration fee. Also available: US dollars, pounds sterling, euro, Swiss francs, Hong Kong dollars and Japanese yen.

Interest for each currency is paid or charged according to the specific posted rate. Minimum balance may be required to earn interest. Refer to “Today’s Rates” bulletin available on our website at www.rbc.com/hsbc-canada/business-account-rates/

Monthly administration feeFree

Account Activity fees:

- Deposits or other credits¹Free
- First 5 withdrawals or other debits² per monthFree
- Each subsequent withdrawal or other debit² per month. \$10/ US \$10
- Fees for other products and services are set out in the “Additional Services and Fees” section

NOTE: The Business Savings Account and the Commercial Investment Account are not intended to act as an operating account.

Specialty Accounts

Community Service Account

An interest-bearing chequing account in Canadian dollars offered to non-profit community associations, service clubs or charities with low volumes of account activity. For details on applicable interest rates, refer to “Today’s Rates” bulletin available on our website at www.rbc.com/hsbc-canada/business-account-rates/.

Monthly administration feeFree

Includes:

- HSBCnet Core monthly fee*Free
- Account activity fee for deposits and other credits¹, and cheques, withdrawals and other debits².Free
- Deposit content feeFree
- Paper bank account statements.Free

- Fees for other products and services are set out in the “Additional Services and Fees” section.

* Fees for other HSBCnet services are set out in the “Digital Banking and ATM Services” section

Digital Banking

The fees below are in addition to the account activity fees described elsewhere in this guide (unless otherwise noted).

HSBCnet

HSBCnet, our online banking tool, provides online access to your account(s) and a suite of optional cash management and trade services. Packages are designed to suit your day-to-day banking needs. You can access HSBCnet on your desktop or on your mobile with our app, HSBCnet mobile.

HSBCnet Service Package	HSBCnet Statements	HSBCnet Core	HSBCnet Transact	HSBCnet Full
Set-up fee (one-time charge, per Profile)	No charge	No charge	\$50	\$100
Monthly fee	No charge	\$10	\$65	\$80
Included number of users*	Unlimited	5	5	3
Each additional user/month*	No charge	\$5	\$5	\$5
Included number of accounts**	Unlimited	5	5	5
Each additional account/month**	No charge	\$15	\$15	\$15
Digital security device	Included	Included	Included	Included
Physical security device (new or replacement)	\$25 per device	\$25 per device	\$25 per device	\$25 per device

* Users are defined as any users with access to HSBCnet and excludes suspended or deleted users.

** Domestic non transactable Banking accounts, credit cards and loans are exempt from per account fee calculations.

Optional Services:

- Wire advices: per advice \$5

NOTE:

- HSBCnet set-up fees are stated in and charged in the currency (without conversion) of the customer’s billing account.
- The above fees, other than set-up fees, are listed in Canadian dollars and converted to the currency of the customer’s account being charged for the fees on the invoice or charge date.
- Additional account activity and product fees apply. Please see details in this guide. For products not included in this guide please ask your Relationship Manager for details and fees.
- For wire transfer fees see “Wire Transfer Fees” section of this guide.

Cheque Image Service

A convenient, cost-effective method to view cheques that have cleared in Canada through HSBC-numbered Canadian and US dollar accounts domiciled in Canada.

- Cheque image retrieval, per image viewed \$1.50

NOTE: Cheque image service fees are in addition to the HSBCnet service package fees (see above) and regular account activity fees.

Optional Services:

- Cheque image (in-branch or Telephone banking), per copy \$5

Electronic Funds Transfer (EFT)

Allows you to efficiently process payments* and collect receivables within Canada.

Please speak with your Relationship Manager for specific solutions and pricing.

Additional Services and Fees

The following fees apply in addition to the fees included in the “HSBC Commercial Accounts” section:

Account Statements

- Electronic bank account statements via HSBCnet*Free
- Duplicate or interim bank account statements, each \$5/US \$5

- Paper bank account statements, per statement \$5/US \$5

Service Fee Billing Statements

- Electronic service fee account billing statements, via HSBCnet*Free
- Paper service fee billing statements, per invoiceFree

* Available in all HSBCnet Service Packages.

Account Transfer

- Balance of account transferred to another financial institution \$19.50/US \$19.50

NOTE: This fee will not apply to transfers from your HSBC-numbered accounts to your RBC-numbered accounts and vice-versa.

Bank Drafts

Canadian dollar, US dollar and other foreign currency, each \$7.50

Certificate of Account Balance

For each request \$17.50

Credit Enquiry

For each request \$25

Customized Cheques⁵

Price depends on style and quantity ordered. For more information, contact your Relationship Manager.

Deposit Content Fees⁴

- Currency (cash) deposits, per \$1,000 \$4.25/US \$4.25
- Coin deposits (rolled or loose coins), per \$100 \$4.25/US \$4.25
- Cheque deposits, per item** \$0.40/US \$0.40

NOTE: Deposit content fees are in addition to account activity fees for deposit transactions (unless otherwise noted).

** For cheque deposits made via Branch, Night Deposit and Corporate Deposit.

Deposited Items Returned Unpaid (Chargebacks)

- For any reason, each \$7/US \$7
- Telephone or fax advice, if required, each . . . \$7/US \$7

Dishonoured (NSF) Items

Each cheque or debit item \$48/US \$48

NOTE: Charge supersedes the \$5 overdraft item handling fee.

EFT Debit Block

Commercial clients can block inbound EFT Debits from debiting your Commercial accounts*.

Option 1: Block all EFT debit attempts

Option 2: Block all except exempt Originators – Clients must provide the full account number (including the Financial Institution and Branch transit numbers) of the Originator in order to exempt the Originator from the filter.

- One-time set-up fee, per account \$25/US \$25
- Monthly Fee, per account \$15/US \$15

* Applies to Canadian and US Dollar accounts only.

Foreign Exchange

- Foreign cheques purchased by the Bank (i.e., cashed, deposited) per cheque* (excludes Travellers Cheques) \$2.50
- Foreign cheques** written on a Canadian dollar account, per cheque* \$20
- Foreign currency pension cheques purchased by the Bank Exchange only

* Plus applicable foreign exchange.

** Cheques written in currencies other than Canadian or US dollars will be treated as collection items.

NOTE: Value for US dollar and foreign currency cheques (purchased or deposited into any account) may be delayed for 1–3 business days for US dollar items and for at least 5 business days for foreign currency items to allow for clearing and international settlement.

Inactive Accounts

An account will be designated as inactive if the account owner has not initiated any deposit or withdrawal transactions within a one-year period.

Automatic debits or credits processed through the account will not prevent an account from being designated as inactive. Regular account service charges will continue to apply to these accounts. The following account inactivity fee will also apply annually unless instructions are provided to reactivate or close the account:

Annual inactivity fee \$30

NOTE: The first inactive account notice will be sent in January following the first year of inactivity and will continue annually until year 10 of inactivity. After 2 years of inactivity, any accounts with balances less than \$30 will be closed.

For all Canadian dollar and foreign currency accounts: Any balance remaining in an account after 10 years of inactivity will be considered unclaimed and will be forwarded to the Bank of Canada. The account will be closed at that time.

Overdraft Item Handling

Per item, on any day when any payment, transaction, or debit² result in an unauthorized overdraft or in the authorized limit being exceeded \$5/US \$5

Where there is no authorized limit in place, overdraft interest will be charged at 21% per annum compounded monthly (equivalent to an effective annual interest rate of 23.14%).

Advances within an authorized limit will be charged at the appropriate rate; any portion which exceeds an authorized limit will be charged at 21% per annum compounded monthly (equivalent to an effective annual interest rate of 23.14%).

Search for Records/Vouchers

- Within 60 days after the transaction, per request \$5/US \$5
- More than 60 days after the transaction, per request \$15/US \$15

NOTE: No fee is charged if a bank error is involved.

Stop Payments

Per cheque:

- Through HSBCnet at point of transaction \$12.50
- Through HSBCnet for accounts on monthly billing statements \$12.50/US \$12.50
- In person⁶ \$15/US \$15
- Foreign drafts \$10
- With incomplete information or encoding \$20

NOTE: Plus applicable fees levied by negotiating bank.

Temporary Commercial Deposit Books

- Each \$2

Un-Encoded/Incorrectly Encoded Cheques

Items processed as cheques against the account or cheques with incorrect MICR encoding (such as with legacy accounts) or where encoding has been defaced, per item \$5

Wire Transfer Fees

The fees below are in addition to the account activity fees described elsewhere in this guide (unless otherwise noted).

Outgoing Wire Transfer Fees^{7,8,9} per wire, where instructions are received via electronic channels:

- Within RBC Free
- To other financial institutions:

Services	Domestic Wires*	International and Foreign currency Wires
Standard Fee	\$20	\$35
Fee for account of the remitter (OUR)	\$35	\$55
Fee (including repair charge) for incorrectly formatted instructions	\$35	\$55

Incoming wire transfer fees:

- Within RBC Free
- From other financial institutions \$17
- Fee (including repair charge) for incorrectly formatted instructions \$25

NOTE: Unless otherwise stated, fees are stated in Canadian Dollars and fees for US Dollar accounts or services will be converted to US Dollars.

Wire Investigations, Cancellations or Recalls

Requests received through:

- HSBCnet, per request \$35
- Non-HSBCnet methods, per request \$40

NOTE: Additional correspondent/beneficiary bank fees may be applied for wire cancellations and recalls.

Important Account Notices

Notice of Withdrawals

We reserve the right to require 24 hours' notice from you for withdrawals.

Hold Funds Policy

When you make a deposit to your account, we may hold some or all of the amount. Learn more here www.rbcroyalbank.com/business/pdf/holds_policy.pdf

- ¹ Credit transactions include deposits and credits made to an HSBC-numbered account from another HSBC-numbered account using HSBCnet, night deposit service, Remote Deposit Capture service other deposit channels.
- ² Debit transactions include debits from an HSBC-numbered account by way of withdrawals, bill payments, cheques, pre-authorized payments and payments through HSBCnet, and other channels. Standing instructions are excluded.
- ³ Refers only to electronic credit of funds to an HSBC-numbered account from an account at another financial institutional within Canada by way of an electronic funds transfer credit (EFT Credit).
- ⁴ Monthly deposit content activity is based on a calendar month, except for deposits made via, Night Deposit or Corporate Deposit, which may be calculated on a different billing cycle. Please consult your Relationship Manager for more details.
- ⁵ Prices vary on the style and/or quantity you order. If you opt for customized cheques or night deposit bags, RBC will receive a commission from the vendor.
- ⁶ Refers to account services requests made in person, with an RBC employee.

- ⁷ For outgoing payments from your account in a different currency than that of your account, the payment will be converted at the current day's exchange rate. Additionally, we may route outgoing wire payments through an intermediary that we deem reasonable under the circumstances and we shall have no liability with respect to such selection. If an outgoing payment from your account designates an intermediary bank, we may select a different intermediary bank on your behalf, where appropriate, and we shall have no liability with respect to such selection. We may have reciprocal commercial referral arrangements with intermediaries. Intermediaries may (but are not obliged to) carry out a currency conversion. Conversions are made at the prevailing market rate chosen by the intermediary. Intermediaries may earn fees, impose fees and make a spread on the cost of buying or selling such currencies as necessary to fulfil a transaction request. You agree we are not acting as your agent in routing outgoing payments involving a currency conversion through intermediaries. Where reciprocal commercial referral arrangements with intermediaries are applicable, we will, on request, obtain and communicate the exchange rate that has been applied by the intermediary after the currency conversion has taken place.
- ⁸ Intermediaries and final beneficiary may apply fees which may be charged to the account of the beneficiary or the remitter, as applicable.
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