

Authority to Debit, Pre-Authorized Debit (PAD), and Direct Deposit Agreement



AUTHORIZATION TO DEBIT OR CREDIT FOR

Sponsor Name: _____

Applicable Group Plan Number(s): _____

Authority to Debit Account and Pre-Authorized Debit (PAD) Account

The Sponsor ("Payor") authorizes Royal Bank of Canada ("Payee") to debit the under-noted bank account specified by the Payor for the following purposes: Business, specifically, all contributions related to the above-mentioned Plan(s) as reported by the Payor and all fees, including administrative and annual fees (where applicable), related to the proper operation of the above-mentioned Plan(s). This authorization is provided for the benefit of the Sponsor and Royal Bank of Canada, and is provided in consideration of Royal Bank's agreement to process such debits in accordance with the rules of Payments Canada.

Contribution amounts reported by the Sponsor are variable, and Royal Bank hereby waives any requirement for the Sponsor to provide pre-notification of any payment amount or contribution frequency for this funds transfer. Contribution amounts will not be deducted from the under-noted bank account unless Royal Bank receives contribution remittance instructions from either the Sponsor or any third parties assigned by the Sponsor in accordance with the RBC Group Advantage™ Plan Services, Sponsor Services and Agency Agreements as applicable.

Authority for Direct Deposit

The Payor authorizes the Payee to initiate automatic deposits to the Account(s) specified by the Payor for reasons including, without limitation, overpayments, contribution rejections, forfeitures (DPSP-only), refunds, and adjustments. The Payor agrees not to hold the Payee responsible for any delay or loss of funds due to incorrect or incomplete information supplied by the Payor or by the financial institution specified by the Payor or due to an error on the part of such financial institution in depositing the funds to the Account(s).

For more information on how to change or cancel this Pre-Authorized Debit (PAD)/Debit Agreement, please contact RBC Group Advantage at 1-800-835-3855 or visit the Payments Canada website at www.cdnpay.ca.

Sponsor's Bank Account Information (Attach void cheque for verification purposes only)

Financial Institution:		
Branch Address:		
Branch Transit No.:	Financial Institution No.:	Bank Account No.:
Account Holder Name:		

The Sponsor agrees that any delivery of this authorization to Royal Bank constitutes delivery by the Sponsor to Royal Bank and to the above-named financial institution. The Sponsor agrees that Royal Bank may deliver this authorization and any related documentation to the above-named financial institution.

The Sponsor assumes responsibility for advising Royal Bank, in writing, of any change in the above instructions to debit or credit the account by providing a new Agreement or written revocation of the existing Agreement to Royal Bank. Royal Bank shall be entitled to rely on the most recent Agreement it has on file in processing contributions to the above mentioned plan(s) as reported by the Sponsor.

This authorization applies only to the above-mentioned plan(s) and does not otherwise have any bearing on the plan(s). Revocation of this authorization does not terminate the above-mentioned plan(s). In the event that amounts are erroneously debited or credited by Royal Bank, the Sponsor should seek reimbursement or recourse from Royal Bank. Royal Bank will not provide recourse or reimbursement through the clearing system.

The Sponsor warrants and guarantees that all persons whose signatures are required to sign on this account have signed below.

Signed and certified on behalf of the Sponsor, this _____ day of _____, 20_____.

by: _____
(Authorized Signing Officer)

by: _____
(Authorized Signing Officer)

Name: _____

Name: _____

Title: _____

Title: _____

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