

# Accessing funds from cheques and other negotiable items



RBC Royal Bank



RBC Royal Bank's "hold" policy allows the Bank to verify that funds will be available from the account at the other financial institution on which a cheque or other negotiable item is drawn. As a result, funds from cheques and other negotiable items deposited into your account may not all be immediately accessible.

The length of the hold period can vary depending on the location of the issuing financial institution. In general, the period of time required to clear an item is:

Four (4) business days after the day of the deposit	<p>If the cheque or other negotiable item:</p> <ul style="list-style-type: none"> <li>■ is deposited in person with an employee at one of our branches or points of service; and</li> <li>■ is in Canadian dollars, drawn on a Canadian branch of a Canadian financial institution.</li> </ul>
Five (5) business days after the day of deposit	<p>If the cheque or other negotiable item is in Canadian dollars and drawn on a Canadian branch of a Canadian financial institution, but deposited in any other manner, such as at an ATM (automated teller machine).</p>
Five (5) business days after the day of deposit	<p>If the cheque or other negotiable item is in U.S. dollars and drawn on a Canadian branch of a Canadian financial institution.</p>

Fifteen (15) business days after the first business day of deposit	<p>For cheques and other negotiable items drawn on a U.S. bank and deposited at a Canadian RBC® branch.</p>
Fifteen (15) business days after the first business day of deposit	<p>For cheques and other negotiable items drawn on a U.S. bank and deposited at an RBC ATM.</p>
Twenty-five (25) business days after the first business day of deposit	<p>For cheques and other negotiable items drawn on a foreign bank other than a U.S. bank</p>

For these purposes, the term "business day" refers to regular weekdays only and excludes Saturdays, Sundays and statutory federal and provincial holidays.

After the hold period, the hold will automatically be released and you may then access the funds. However, our release of funds to you does not mean that the cheque or other negotiable item cannot be returned for another reason. If the cheque is returned for another reason after the hold period, we may charge the amount of the cheque to your account.

**If you have any questions, please see the contact information on the back of this brochure.**

Thank you.

We would be pleased to discuss any questions you may have.

Please contact any RBC Royal Bank® branch or call us at the appropriate number below.

- Personal clients: 1-800 ROYAL® 1-1  
(1-800-769-2511)
- Business clients: 1-800 ROYAL® 2-0  
(1-800-769-2520)



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