

Your investment options



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Introducing RBC Global Asset Management

RBC Global Asset Management is one of Canada's largest and most trusted money managers. With offices in Canada, the U.S., London (U.K.) and Hong Kong, RBC Global Asset Management (RBC GAM) is a leading provider of investment solutions for individual and institutional clients including mutual funds, pooled funds, hedge funds and separately managed portfolios. We offer a broad range of investment solutions and services to our valued retail and institutional clients through mutual funds, pooled funds and separately managed portfolios. Together, this represents over \$255 billion in assets globally* across our various businesses, including over \$115 billion in mutual fund assets in the RBC Funds and PH&N Funds families.**

Serving Clients with a Winning Strategy

We are committed to delivering industry-leading value, choice and transparency through our investment solutions. Our multi-disciplined investment process, which brings together the benefits of rigorous investment analysis and the expertise of skilled professionals across a full range of asset classes, allows us to identify opportunities with superior long-term potential. A testament to this, Lipper Awards Canada has consistently named fund families from RBC GAM Best Overall Fund Group and Best Bond Fund Family for performance returns.

*RBC Global Asset Management Inc. as of April 30, 2012.

**Investment Funds Institute of Canada as of April 30, 2012.

Investing Starts with Understanding Your Goals

Every investor has unique goals and life paths, so your investment strategy has to be unique too. It must be based on what you want to achieve, and when you hope to achieve it. Creating an investment strategy involves seven main steps:

- 1 Step 1: Identify your life goals.**
Create a plan for your life and how you want to live it.
- 2 Step 2: Identify your investment goals.**
Make a list, prioritized in order of importance.
- 3 Step 3: Establish your time horizon.**
When do you hope to reach each of your goals?
- 4 Step 4: Determine your tolerance for risk.**
How comfortable are you with investing, and how much investment risk and volatility are you willing to assume?
- 5 Step 5: Build your investor profile.**
Based on your goals, time horizon and tolerance for investment risk, your investor profile tells you if you are a conservative or more growth-oriented investor.
- 6 Step 6: Determine your asset mix.**
Once you know your investor profile, your RBC advisor can help you choose the mix of investments — a balance of cash, fixed income and equities — that will make up your asset allocation.
- 7 Step 7: Choose the investments within your asset mix.** RBC offers a wide range of investment options that will help you create a well-diversified portfolio and achieve your investment goals. The charts in this brochure have more information about our offerings.

Your financial future begins with an investment

At RBC®, we understand that everyone has individual circumstances and priorities. That's why we offer a broad range of investment solutions that addresses the needs of different investors. From guaranteed investment certificates (GICs) to growth-oriented mutual funds, we offer a solution that can meet your needs.

Guaranteed Investment Certificates

RBC GICs are secure investments that guarantee the preservation of your initial investment. Your investment earns interest at either a fixed or variable rate, or based on a pre-determined formula. Including GICs as part of your investment asset mix provides a solid foundation for a well-balanced portfolio.

Group Savings Plan Payroll Contributions to GICs

- Payroll contributions can only be made to non-redeemable GICs.
- You can choose from either short-term GICs, 30 to 364 days (not available for Group Investment Accounts) or long-term GICs, 1 to 5, 7 or 10 years.
- Since an investment of \$1,000 is required, your payroll deductions will accumulate in a Savings Deposit account until you have reached \$1,000 (or higher). Once you have reached that amount, a GIC will be purchased at the next quarter-end date, based on your instructions.

Guaranteed Investment Certificates (GICs)

	Minimum investment	Terms available	Interest payment options	Registered plan eligible
Guaranteed return GICs				
<p>Non-redeemable GIC. Offers a fixed rate of return for a specific term, with both principal and interest guaranteed.</p> <p>Redeemable GIC. Offers a slightly lower fixed rate of return, but may be redeemed prior to maturity. If redeemed early, the interest rate will be reduced.</p>	<p>\$100,000 \$5,000 \$1,000</p> <p>\$500*</p>	<p>1 to 29 days 30 to 364 days 1 to 5 years 7 or 10 years</p>	<p>Terms less than one year: at maturity Terms one year or more: – monthly (\$5,000) – semi-annually – annually – at maturity (interest compounded annually)</p>	<p>RRSP, TFSA, RRIF, LIF, RESP, RDSP, PRIF, DPSP**</p> <p>RRSP, TFSA**</p>
<p>Building Block GIC®. Designed for you to automatically save regularly and pays the same fixed rate as you accumulate funds.</p>	<p>\$1,000 pre-authorized purchase options: \$10 weekly \$25 biweekly \$50 monthly</p>	<p>1 year</p>	<p>At maturity</p>	<p>No</p>
<p>Five-in-One GIC®. Your initial investment is split into five equal amounts with maturities of one to five years and each portion earning interest at the same rate.</p>	<p>\$5,000</p>	<p>5 years</p>	<p>Monthly, semi-annually, annually or at maturity (interest compounded annually)</p>	<p>No</p>
<p>One-Year Cashable GIC™. Cashable at any time, with interest paid if held 30 days or longer.</p>	<p>\$1,000</p>	<p>1 year</p>	<p>Monthly, semi-annually, at maturity, at time of redemption if held 30 days or longer</p>	<p>No</p>
<p>RateAdvantage GIC®. Offers interest rates that are guaranteed to increase at each anniversary date; cashable and non-redeemable versions.</p>	<p>\$1,000</p>	<p>2 years 3 years 5 years</p>	<p>Annually or at maturity (interest compounded annually)</p>	<p>No</p>
<p>Non-redeemable U.S. Dollar Term Deposits. Offers a fixed rate of interest for a specific term; denominated in U.S. dollars.</p>	<p>\$100,000 \$5,000</p>	<p>1 to 29 days 30 to 364 days 1 to 5 years</p>	<p>Terms less than one year: at maturity Terms one year or more: annually</p>	<p>No</p>
Interest-rate-linked GICs				
<p>Prime-Linked Cashable GIC®. Your interest rate is linked to changes in the RBC Royal Bank® Canadian prime interest rate; cashable with interest paid if held 30 days or longer.</p>	<p>\$5,000</p>	<p>1 year</p>	<p>Monthly, semi-annually, at maturity, at time of redemption if held 30 days or longer</p>	<p>No</p>
RBC Market Access GICs				
<p>Canadian Market-Linked GIC®. The return is based on the increase in the S&P/TSX 60 Index.</p>	<p>\$1,000</p>	<p>3 years</p>	<p>Return, if any, will be paid at maturity or time of lock-in at second anniversary</p>	<p>RRSP, TFSA, RESP, RDSP</p>
<p>Global Market-Linked GIC®. The return is based on the increase in a weighted composite of international market indices.</p>	<p>\$1,000</p>	<p>3 years</p>	<p>Return, if any, will be paid at maturity or time of lock-in at second anniversary</p>	<p>RRSP, TFSA, RESP, RDSP</p>
<p>RBC Canadian Dividend Fund-Linked GIC™. The return is based on the performance of the RBC Canadian Dividend Fund.</p>	<p>\$1,000</p>	<p>3 years 5 years</p>	<p>Return, if any, will be paid at maturity</p>	<p>No</p>
<p>RBC O'Shaughnessy International Equity Fund-Linked GIC™. The return is based on the performance of the RBC O'Shaughnessy International Equity Fund.</p>	<p>\$1,000</p>	<p>3 years 5 years</p>	<p>Return, if any, will be paid at maturity</p>	<p>No</p>

* Available for registered GICs held in RRSPs and TFSAs only.

** Not all terms or interest payment options available.



■ Guaranteed investment certificates

Money Market Funds

For investors with short time horizons and the need to preserve their capital, money market funds are an excellent way to invest for a combination of regular income and safety. These funds are ideal for meeting short-term financial needs such as the down payment on a home or saving for a vacation. Because they are never locked-in, you always have access to your money when you need it.

Fixed-income Funds

Fixed-income funds may invest in a variety of debt securities including government bonds, corporate bonds, high yield bonds and emerging market bonds. Adding the appropriate level of exposure to different types of fixed-income investments can potentially enhance diversification. Typically, fixed-income funds are less volatile than equity funds and, as such, can provide a measure of stability within a portfolio. They can also be excellent options for investors seeking regular cash flow.

Money Market Funds

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2011 MER
RBC Canadian T-Bill Fund	■	●	M	\$25	\$500/\$500	0.47%
RBC Canadian Money Market Fund	■	●	M	\$25	\$500/\$500	0.55%
RBC Premium Money Market Fund	■	●	M	\$100	\$100,000/\$100,000	0.35%
RBC \$U.S. Money Market Fund	■	● ●	M ▲	\$25 US [†]	N/A/\$500 US	0.22%
RBC Premium \$U.S. Money Market Fund	■	● ●	M ▲	\$100 US [†]	N/A/\$100,000 US	0.24%

Fixed-income Funds

RBC Canadian Short-Term Income Fund	■	●	M ▲	\$25	\$500/\$500	1.21%
RBC Monthly Income Bond Fund	■	●	M ▲	\$25	\$500/\$500	1.20%
RBC Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.20%
RBC Canadian Government Bond Index Fund	■	●	Q ▲	\$25	\$500/\$500	0.66%
RBC Global Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.76%
RBC Global Corporate Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.74%
RBC High Yield Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.41%
RBC Global High Yield Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.76%
RBC Emerging Markets Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.76%
BlueBay Global Monthly Income Bond Fund	■	●	M ▲	\$25	\$500/\$500	2.12%
BlueBay Emerging Markets Corporate Bond Fund*	■	●	Q ▲	\$25 US [†]	N/A/\$500 US	N/A

Legend

■ Low	■ Low to medium	■ Medium	■ Medium to high	■ High
● Interest rates /credit quality	● Stock market performance	● Currency exchange		
M Monthly	Q Quarterly	A Annually	▲ Capital gains (paid annually)	

[†] Not available in registered plans.

* Fund launched on January 30, 2012.



- Money market funds
- Fixed-income funds

Managed Payout Solutions

Managed payout solutions can help clients unlock the income generating potential of their investments. It combines an actively managed investment solution with a managed payout strategy that is designed to manage the impact to your initial investment. With three payout options to choose from — 5%, 6% and 7% — the solution that is right for you will depend on your personal situation.

Balanced Funds

By diversifying across different types of investments, balanced funds allow you to take advantage of growth opportunities while also reducing the risk of holding only one particular type of investment. As a result, investing in a balanced fund is an excellent way to realize the benefits of diversification. These funds offer one-stop access to a mix of stocks and bonds, providing growth potential with one convenient investment decision.

Managed Payout Solutions

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2011 MER
RBC Managed Payout Solution	■	● ● ●	M ▲	\$25	\$500/\$500	1.62%
RBC Managed Payout Solution – Enhanced	■	● ● ●	M ▲	\$25	\$500/\$500	1.83%
RBC Managed Payout Solution – Enhanced Plus	■	● ● ●	M ▲	\$25	\$500/\$500	1.92%

Balanced Funds

RBC Monthly Income Fund	■	● ●	M ▲	\$25	N/A/\$500	1.19%
RBC \$U.S. Income Fund	■	● ● ●	M ▲	\$25 US [†]	N/A/\$500 US	1.78%
RBC Balanced Fund	■	● ● ●	Q ▲	\$25	\$500/\$500	2.35%
RBC Global Balanced Fund	■	● ● ●	Q ▲	\$25	\$500/\$500	2.37%
RBC Jantzi Balanced Fund	■	● ● ●	Q ▲	\$25	\$500/\$500	2.37%
RBC PH&N Monthly Income Fund	■	● ●	M ▲	\$25	\$500/\$500	1.93%

Legend

■ Low	■ Low to medium	■ Medium	■ Medium to high	■ High
● Interest rates /credit quality	● Stock market performance	● Currency exchange		
M Monthly	Q Quarterly	A Annually	▲ Capital gains (paid annually)	

[†] Not available in registered plans.



- Managed payout solutions
- Balanced funds

Portfolio Solutions

Portfolio solutions are a convenient way to access a well-constructed portfolio of investments, whether you are a conservative or growth-oriented investor. Each portfolio is professionally managed using a consistent and disciplined investment approach. Portfolio solutions provide the right mix for your needs, and are actively monitored and rebalanced to remain on track.

Target Education Funds

Target Education Funds are an easy way to invest for a child's post-secondary education. Each portfolio invests in a diversified mix of mutual funds that shifts over time to become more conservative. This approach provides growth potential up front with less fluctuation as the education start date draws closer.

Portfolio Solutions

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2011 MER
RBC Select Very Conservative Portfolio	■	● ● ●	Q ▲	\$25	\$500/\$500	1.68%
RBC Select Conservative Portfolio	■	● ● ●	Q ▲	\$25	\$500/\$500	1.83%
RBC Select Balanced Portfolio	■	● ● ●	Q ▲	\$25	\$500/\$500	1.93%
RBC Select Growth Portfolio	■	● ● ●	A ▲	\$25	\$500/\$500	2.04%
RBC Select Aggressive Growth Portfolio	■	● ● ●	A ▲	\$25	\$500/\$500	2.14%
RBC Select Choices Conservative Portfolio	■	● ● ●	Q ▲	\$25	\$500/\$500	1.95%
RBC Select Choices Balanced Portfolio	■	● ● ●	Q ▲	\$25	\$500/\$500	2.16%
RBC Select Choices Growth Portfolio	■	● ● ●	A ▲	\$25	\$500/\$500	2.37%
RBC Select Choices Aggressive Growth Portfolio	■	● ● ●	A ▲	\$25	\$500/\$500	2.57%

Target Education Funds

RBC Target 2015 Education Fund	■	● ● ●	A ▲	\$25	\$500/\$500	1.63%
RBC Target 2020 Education Fund	■	● ● ●	A ▲	\$25	\$500/\$500	1.84%
RBC Target 2025 Education Fund	■	● ● ●	A ▲	\$25	\$500/\$500	1.94%
RBC Target 2030 Education Fund*	■	● ● ●	A ▲	\$25	\$500/\$500	N/A

Legend

■ Low	■ Low to medium	■ Medium	■ Medium to high	■ High
● Interest rates /credit quality	● Stock market performance	● Currency exchange		
M Monthly	Q Quarterly	A Annually	▲ Capital gains (paid annually)	

* Fund launched on July 9, 2012.



- Portfolio solutions
- Target Education Funds

Canadian Equity Funds

A healthy and stable economic environment makes Canada an excellent place to invest. Canadian equity funds invest in a wide range of Canadian stocks across different sectors in the economy.

North American Equity Funds

North American equity funds invest in a mix of Canadian and U.S. stocks. For Canadian investors, a North American focus provides access to a broader range of investment opportunities as the U.S. is home to many of the world's largest and most dominant companies.

Canadian Equity Funds

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2011 MER
RBC Canadian Dividend Fund	■	●	Q ▲	\$25	\$500/\$500	1.77%
RBC Canadian Equity Fund	■	●	A ▲	\$25	\$500/\$500	2.05%
RBC Jantzi Canadian Equity Fund	■	●	A ▲	\$25	\$500/\$500	2.11%
RBC Canadian Index Fund	■	●	A ▲	\$25	\$500/\$500	0.71%
RBC O'Shaughnessy Canadian Equity Fund	■	●	A ▲	\$25	\$500/\$500	1.52%
RBC O'Shaughnessy All-Canadian Equity Fund	■	●	A ▲	\$25	\$500/\$500	1.82%
RBC Canadian Equity Income Fund	■	●	M ▲	\$25	\$500/\$500	2.09%

North American Equity Funds

RBC North American Value Fund	■	● ●	A ▲	\$25	\$500/\$500	2.09%
RBC North American Growth Fund	■	● ●	A ▲	\$25	\$500/\$500	2.07%

Legend

■ Low	■ Low to medium	■ Medium	■ Medium to high	■ High
● Interest rates /credit quality	● Stock market performance	● Currency exchange		
M Monthly	Q Quarterly	A Annually	▲ Capital gains (paid annually)	



- Canadian equity funds
- North American equity funds

U.S. Equity Funds

The U.S. is the largest single economy in the world. Its equity market is broadly diversified across all economic sectors, including many that are under-represented here in Canada. U.S. holdings ensure that you are taking advantage of a full range of investment opportunities in your portfolio.

U.S. Equity Funds

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2011 MER
RBC U.S. Dividend Fund*	■	● ●	Q ▲	\$25	\$500/\$500	2.09%
RBC U.S. Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.07%
RBC U.S. Equity Currency Neutral Fund	■	●	A ▲	\$25	\$500/\$500	2.10%
RBC U.S. Index Fund	■	● ●	A ▲	\$25	\$500/\$500	0.72%
RBC U.S. Index Currency Neutral Fund	■	●	A ▲	\$25	\$500/\$500	0.70%
RBC O'Shaughnessy U.S. Value Fund	■	●	Q ▲	\$25	\$500/\$500	1.53%
RBC U.S. Mid-Cap Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.08%
RBC U.S. Mid-Cap Equity Currency Neutral Fund	■	●	A ▲	\$25	\$500/\$500	2.12%
RBC U.S. Mid-Cap Value Equity Fund**	■	● ●	A ▲	\$25	\$500/\$500	N/A
RBC U.S. Small-Cap Core Equity Fund**	■	● ●	A ▲	\$25	\$500/\$500	N/A
RBC O'Shaughnessy U.S. Growth Fund	■	●	A ▲	\$25	\$500/\$500	1.49%
RBC O'Shaughnessy U.S. Growth Fund II	■	●	A ▲	\$25	\$500/\$500	2.20%
RBC Life Science and Technology Fund	■	● ●	A ▲	\$25	\$500/\$500	2.21%

Legend

■ Low	■ Low to medium	■ Medium	■ Medium to high	■ High
● Interest rates /credit quality	● Stock market performance	● Currency exchange		
M Monthly	Q Quarterly	A Annually	▲ Capital gains (paid annually)	

*Fund name changed effective November 28, 2011.

**Fund launched on January 30, 2012.



■ U.S. equity funds

International and Global Equity Funds

Almost half of the world's investment opportunities lie outside North America. These foreign markets offer access to an even broader range of investment opportunities from around the world, providing even greater diversification benefits for your portfolio.

International Equity Funds

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2011 MER
RBC International Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.25%
RBC International Index Currency Neutral Fund	■	●	A ▲	\$25	\$500/\$500	0.68%
RBC O'Shaughnessy International Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.25%
RBC European Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.23%
RBC Asian Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.25%
RBC Emerging Markets Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.39%

Global Equity Funds

RBC Global Dividend Growth Fund	■	● ●	A ▲	\$25	\$500/\$500	2.25%
RBC Jantzi Global Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.30%
RBC O'Shaughnessy Global Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.26%
RBC Global Energy Fund	■	● ●	A ▲	\$25	\$500/\$500	2.13%
RBC Global Precious Metals Fund	■	● ●	A ▲	\$25	\$500/\$500	2.13%
RBC Global Resources Fund	■	● ●	A ▲	\$25	\$500/\$500	2.26%
RBC Global Technology Fund	■	● ●	A ▲	\$25	\$500/\$500	2.28%

Legend

■ Low	■ Low to medium	■ Medium	■ Medium to high	■ High
● Interest rates /credit quality	● Stock market performance	● Currency exchange		
M Monthly	Q Quarterly	A Annually	▲ Capital gains (paid annually)	



- International equity funds
- Global equity funds

RBC Managed Portfolios

RBC Managed Portfolios is a professionally managed investment program that saves you the time and effort spent monitoring the markets and managing your investments on your own. The tiered-fee structure provides you with greater value since the percentage you pay declines as your household investments in the program grow. RBC Global Asset Management selects the underlying investments and then actively monitors and rebalances the portfolio holdings to ensure that your portfolio is consistently in line with the investment objectives you set with your dedicated RBC Financial Planner.

RBC Managed Portfolios

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan	Minimum initial investment
Cash Flow Profile	■	● ● ●	M Q ▲	\$100	\$100,000
Income Profile	■	● ● ●	M Q ▲	\$100	\$100,000
Conservative Profile	■	● ● ●	M Q ▲	\$100	\$100,000
Balanced Profile	■	● ● ●	M Q ▲	\$100	\$100,000
Growth Profile	■	● ● ●	M Q ▲	\$100	\$100,000
Aggressive Growth Profile	■	● ● ●	A Q ▲	\$100	\$100,000

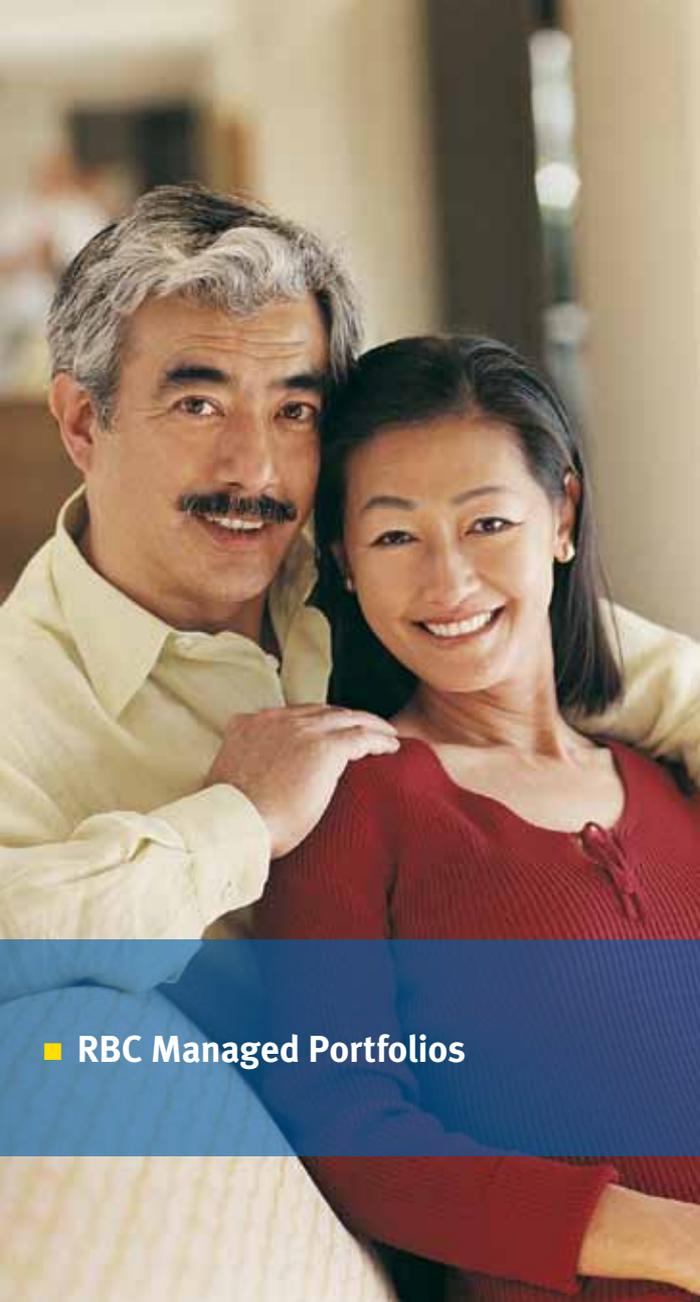
Fee Schedule*

	First \$150,000	Next \$100,000	Over \$250,000
Cash Flow Profile	1.50%	1.25%	1.00%
Income Profile Conservative Profile	1.60%	1.50%	1.00%
Balanced Profile Growth Profile Aggressive Growth Profile	1.80%	1.70%	1.00%

Legend

■ Low	■ Low to medium	■ Medium	■ Medium to high	■ High
● Interest rates /credit quality	● Stock market performance	● Currency exchange		
M Monthly	Q Quarterly	A Annually	▲ Capital gains (paid annually)	

* Fees may be tax-deductible for non-registered accounts. Talk to your advisor or tax specialist for more information. Please note that RBC Managed Portfolios is not available in RBC Group Savings Plan accounts.



■ RBC Managed Portfolios

Savings Deposits*

This is a good choice for your short-term needs or a place where you can temporarily deposit your money while you choose appropriate long-term investment options. You have access to your money should you need it. While the money is in the account, interest is calculated daily and credited on a semi-annual basis. Interest rates reflect changing market conditions and, as such, will vary from time to time.

*For Group Savings Plans, \$25 (including payroll contributions).



■ Savings deposits

Guaranteed investment certificates and savings deposits are provided through Royal Bank of Canada. Royal Bank of Canada, Royal Mutual Funds Inc., RBC Global Asset Management Inc. (RBC GAM) and RBC Dexia Investor Services Trust are separate legal entities that are affiliated. Investment advice is provided by Royal Mutual Funds Inc. Royal Mutual Funds Inc. is licenced as a financial services firm in the province of Quebec. RBC Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Please consult your advisor and read the prospectus before investing.

There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

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RBC Group Savings Plans are products of Group Financial Services, a division of RBC Global Asset Management Inc.

The RBC Managed Portfolios program is managed by RBC Global Asset Management Inc. and distributed through Royal Mutual Funds Inc. Investors pay a monthly fee to Royal Mutual Funds Inc. based on the net asset value of the investor's account. A portion of the monthly fee is paid to RBC Global Asset Management Inc. No management fees are charged by RBC Global Asset Management Inc. to the RBC Private Pools or RBC Funds in respect of the program, and no sales charge or trailing commissions are payable by investors in connection with any purchases, redemptions or switches in the program. Please read the account agreement and supporting documents, and the prospectus of the participating RBC Private Pools and RBC Funds before investing in the RBC Managed Portfolios program. RBC Managed Portfolios, RBC Private Pools and RBC Funds are not guaranteed, their values change frequently and past performance may not be repeated.

For more information, or to invest in GICs and mutual funds, speak with an advisor at any RBC branch or call 1-800-463-3863.

You can also visit our website at rbcroyalbank.com.

