



**MASTER CLIENT AGREEMENT
FOR BUSINESS CLIENTS
Foreign Currency Account
Service Materials**

These Service Materials are effective commencing June 1, 2026, unless otherwise advised by Royal Bank, and replace prior versions of the Foreign Currency Account Service.

These are Service Materials for the Foreign Currency Account Service (the "**Service**"), and form part of and supplement the Master Client Agreement for Business Clients, the Financial Services Agreement, Business Services Agreement or other account agreement, as applicable (the "Master Agreement"), between Royal Bank and the Customer.

Definitions and Interpretation. Capitalized terms have the meaning set out below or in the Master Agreement, where defined.

"**Account**" means an Account opened by Royal Bank for the Customer in a currency other than Canadian dollars or US dollars;

"**Online FCA Platform**" means the electronic platform (however branded or named) maintained and provided by Royal Bank to access the Account;

Accounts

1. **General.** The terms of the Master Agreement, as supplemented by these Service Materials, apply to the Account. In the event of any inconsistency, the terms of these Service Materials shall apply.
2. **Deposits and Withdrawals.** Deposits to the Account may only be made by wire transfer or by transfer of funds from other Royal Bank accounts. Withdrawals from an Account must be requested by the Customer using the Online FCA Platform and may only be made by wire transfer or by transfer to another Royal Bank account. Cash or cheque withdrawals are not permitted from the Account. Royal Bank may, at its sole discretion and without prior notice, limit deposits to the Account by currency, amount, term, or other criteria Royal Bank establishes from time to time and for various periods of time. Funds deposited to an Account may not be accessible immediately. The length of the hold period can vary depending on the location of sending or intermediary financial institutions and other factors. After the hold period, the Customer may access the funds in the normal course. In general, the length of the hold period is two (2) Business Days.
3. **Balances.** Royal Bank will notify the Customer of any charges applicable to, and any minimum or maximum balance requirements or hold periods for, an Account. An Account cannot be overdrawn.
4. **Interest.** Unless otherwise agreed, Royal Bank will not pay interest on balances held in an Account. Royal Bank may at any time, in its sole discretion and upon prior notice to the Customer, charge interest on deposits to the Accounts.
5. **CDIC.** CDIC. Deposits held in an Account may be eligible for deposit insurance coverage, subject to the rules and limits applicable under the Canada Deposit Insurance Corporation Act. We encourage you to learn about CDIC protection by reviewing the CDIC brochure available at www.rbc.com/cdic-abb-brochure or in our branches and CDIC's website at www.cdic.ca.
6. **Transactions.** The Customer acknowledges that in order for outgoing funds to be processed in a timely manner, the Customer must notify Royal Bank using the Online FCA Platform of both the **amount** of the transaction(s) and the **name** of the correspondent bank and any other information required by Royal Bank two (2) Business Days prior to the intended transaction date, or such other cut-off times as Royal Bank may establish from time to time. The Customer is solely responsible for any interest charges incurred if outgoing funds are not advised or received in accordance with these timelines, or the Customer suffers losses resulting therefrom.
7. **Correspondent Banks.** The Customer acknowledges that Royal Bank may use the services of correspondent banks in relation to the Account and may hold Account funds as part of its general balances with a correspondent bank in the country of domicile of the applicable currency(ies).
8. **Laws Affecting Currency.** The Customer acknowledges that laws and restrictions govern access to and the movement of funds and may change such that Royal Bank may not be able to conclude transactions as requested by the Customer. Accessibility or movement of funds are subject to any and all restrictions and regulations applicable to Royal Bank and applicable in the country of domicile. The Customer is responsible and will indemnify and hold harmless Royal Bank and its Representatives, for all Losses arising out of, or incidental to any Applicable Laws enacted, decreed or enforced by Regulatory Authority now or hereafter which purports to impose upon Royal Bank the duty to take or refrain from taking any action in respect of funds in or relating to an Account.
9. **Account Closure.** The Customer may withdraw an Account from the Service by providing Royal Bank written notice thirty (30) days prior to the day such withdrawal or termination is to take effect. Royal Bank may withdraw any Account from the Service immediately at any time on providing written notice to the Customer. If the Customer wishes to close an Account with a credit balance, Royal Bank will credit the Customer's



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Canadian dollar account with the Canadian dollar equivalent of the foreign currency balance based on the rate of exchange established by Royal Bank at the time of conversion or as otherwise agreed with the Customer.

10. Designated Information System. The Customer designates the Online FCA Platform as its designated information system in connection with the Account, and consents to the provision by Royal Bank, and receipt by the Customer, of any Document through that Electronic Channel in connection with this Service.
11. Fees and Charges. The Customer agrees to pay the fees and charges applicable to the Account, including charges for wire payments and transactions, and to the Online FCA Platform as advised by Royal Bank. The fees and charges applicable to the Account are payable in either Canadian or US dollars depending on the currency held in the account to which charges are posted for the Service. Fees and charges are available at: <https://www.rbcroyalbank.com/business/accounts/online-foreign-currency.html#>