



Royal Bank

Disclosure Statement

1. GENERAL

This Disclosure Statement applies to the Account and each Debit Card issued on the Account. Except as modified herein, the capitalized terms used in this Disclosure Statement shall have the meaning specified in the RBC Royal Bank Debit Card Agreement.

2. DEFINITIONS

“**Account**” means your account that may be accessed using a Debit Card.

“**ATM**” means an automated teller machine.

“**Card Not Present (CNP) Transaction**” means a debit transaction made where the cardholder, authorized user or nominee is not physically present, at a physical terminal with the Debit Card at the time that the payment is effected; for example, online purchases or transactions made by mail or telephone order and/or where the debit card is not swiped, waved or inserted into a physical terminal but, the information is captured by the merchant with the cardholder, nominee or user consent for online authorization in real-time or thereafter.

“**Contactless Transaction**” means a card present transaction within RBC approved maximum thresholds conducted without swiping or insertion of the card by the cardholder, nominee or authorized user by (i) by waving your Debit Card over the Point of Sale (POS) terminal (ii) holding or (iii) tapping the Debit Card on the terminal, utilising chip technology at participating merchants which accept contactless payments. The customer maintains control of the card for the entire payment process.

“**Debit Card**” means your RBC Royal Bank™ Visa‡ Debit Card and any other debit card attached to your RBC account which will be subject to the Debit Card Agreement when it is issued to you.

“**Fee**” means the amount you are charged for each ATM, Point of Sale (POS) or Debit Card transaction, which is expressed in the currency of the Account and is debited from the Account.

“**Local ATM**” means any domestic non-RBC Company ATM located in the jurisdiction in which the Account is held.

“**Local RBC ATM**” means any domestic RBC Company ATM located in the jurisdiction in which the Account is held.

“**International ATM**” means an ATM located outside of the jurisdiction in which the Account is held.

“**POS transactions**” means point of sale transactions which occur at a POS device, including but not limited to direct debits or credits of an Account for the purchase price of goods and/or services. POS includes systems which facilitate advance payment transactions and Contactless Transactions.

“**Local POS**” means any domestic RBC Company POS or domestic non-RBC Company POS located in the jurisdiction in which your Account is held.

“**International POS**” means a POS located outside of the jurisdiction in which the Account is held.

“**Balance Enquiry**” means a transaction conducted at an ATM or POS that provides the balance in the Account.

“**Deposit**” means a transaction to credit funds to the Account conducted at a Local RBC ATM.



Royal Bank

“**Transfer**” means a transaction to transfer funds from one Account to another Account linked to the Debit Card conducted at a Local RBC ATM.

“**Cash Withdrawal**” means a withdrawal of cash from your Account conducted at a Local RBC ATM, Local ATM or International ATM.

“**Cash Withdrawal – declined**” means a declined transaction due to insufficient funds in the Account which occurs at a Local RBC ATM, Local ATM or International ATM.

“**Purchase**” means an approved transaction which occurs at a Local POS or International POS.

“**Purchase – declined**” means a declined transaction due to insufficient funds in the Account which occurs at a Local POS or International POS.

“**RBC Company**” means Royal Bank of Canada and its subsidiaries and affiliates.

“**New Card**” means a Debit Card issued to first time cardholders.

“**Replacement Card**” means a Debit Card issued to replace a previous Debit Card that was damaged, lost or stolen.

“**Re-issue Card**” means a Debit Card automatically issued to replace a previous, expired Debit Card. A card will not be automatically re-issued if there has been no activity for the previous 12 months.

“**VAT**” means Value Added Tax imposed by the government of Aruba.

3. RBC ROYAL BANK VISA DEBIT FEES

	Transaction Description	Fee Expressed in AWG
Banking at Local RBC ATM	Balance Enquiry	FREE
	Deposit	FREE
	Transfer	FREE
	Cash Withdrawal	FREE
	Cash Withdrawal – declined	FREE
Banking at another Local ATM	Balance Enquiry	AWG 0.50
	Cash Withdrawal	AWG 4.17 + the exchange rate per trans.
	Cash Withdrawal – declined	AWG 1.00
Banking at International ATM [^]	Balance Enquiry	AWG 1.00
	Cash Withdrawal	AWG 4.17 + the exchange rate per trans.
	Cash Withdrawal – declined	AWG 1.00
Purchases at Local POS	Purchase	FREE
	Purchase – declined	FREE
Purchases at International POS – includes CNP and Contactless Transactions [^]	Purchase	FREE*
	Purchase – declined	AWG 1.00
Other	New Card	FREE
	Replacement Card	AWG 20.00
	Re-issue Card	FREE

* Exchange rates will apply.

[^] These charges are inclusive of BBO and Health Tax. It is not applied to fees generated from out-of-country transactions.

Merchants or other financial institutions may set their own service fees for ATM or POS transactions and, when you use the Debit Card, you agree to pay such additional fee.

RBC Royal Bank reserves the right to add, change or withdraw any of the fees and benefits of the Debit Card in accordance with the RBC Debit Card Agreement, available at rbc.com/caribbean/debit-cards. Notice of such addition, change or withdrawal will comply with any regulatory requirements, and will be given a minimum of thirty (30) days in advance of such addition, change or withdrawal.