



Royal Bank

Disclosure Statement

1. GENERAL

This Disclosure Statement applies to the Account and each Debit Card issued on the Account. Except as modified herein, the capitalized terms used in this Disclosure Statement shall have the meaning specified in the RBC Royal Bank Debit Card Agreement.

2. DEFINITIONS

“**Account**” means your account that may be accessed using a Debit Card.

“**ATM**” means an automated teller machine.

“**Card Not Present (CNP) Transaction**” means a debit transaction made where the cardholder is not physically present with the Debit Card at the time that the payment is effected; for example, online purchases or transactions made by mail or telephone order.

“**Contactless Transaction**” means a transaction made by the cardholder by holding their card over a secure payment terminal. The customer maintains control of the card for the entire payment process.

“**Debit Card**” means your RBC Royal Bank™ Visa[®] Debit Card.

“**Fee**” means the amount you are charged for each ATM, POS or Debit Card transaction, which is expressed in the currency of the Account and is debited from the Account.

“**Local ATM**” means any domestic non-RBC Company ATM located in the jurisdiction in which the Account is maintained.

“**Local RBC ATM**” means any domestic RBC Company ATM located in the jurisdiction in which the Account is maintained.

“**International ATM**” means an ATM located outside of the jurisdiction in which the Account is maintained.

“**POS**” means a device used at the point of sale, including a Debit Card reading terminal which directly debits or credits an Account for the purchase price of goods and/or services. POS includes systems which facilitate advance payment transactions and CNP Transactions.

“**Local POS**” means any domestic RBC Company POS or domestic non-RBC Company POS located in the jurisdiction in which your Account is maintained.

“**International POS**” means a POS located outside of the jurisdiction in which the Account is maintained.

“**Balance Enquiry**” means a transaction conducted at an ATM or POS that provides the balance in the Account.

“**Deposit**” means a transaction to credit funds to the Account conducted at a Local RBC ATM.

“**Transfer**” means a transaction to transfer funds from one Account to another Account linked to the Debit Card conducted at a Local RBC ATM.

“**Cash Withdrawal**” means a withdrawal of cash from your Account conducted at a Local RBC ATM, Local ATM or International ATM.

“**Cash Withdrawal – declined**” means a declined transaction due to insufficient funds in the Account which occurs at a Local RBC ATM, Local ATM or International ATM.



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“**Purchase**” means an approved transaction which occurs at a Local POS or International POS.

“**Purchase – declined**” means a declined transaction due to insufficient funds in the Account which occurs at a Local POS or International POS.

“**RBC Company**” means Royal Bank of Canada and its subsidiaries and affiliates.

“**New Card**” means a Debit Card issued to first time cardholders.

“**Replacement Card**” means a Debit Card issued to replace a previous Debit Card that was damaged, lost or stolen.

“**Re-issue Card**” means a Debit Card automatically issued to replace a previous expired Debit Card. A card will not be automatically re-issued if there has been no activity for the previous 12 months.

3. RBC ROYAL BANK VISA DEBIT FEES

	Transaction Description	Debit Card Fee
Banking at Local RBC ATM	Balance Enquiry	FREE
	Deposit	FREE
	Transfer	FREE
	Cash Withdrawal	FREE
	Cash Withdrawal – declined	FREE
Banking at another Local ATM	Balance Enquiry	\$1.25
	Cash Withdrawal	\$3.00
	Cash Withdrawal – declined	\$1.25
Banking at International ATM	Balance Enquiry	\$1.25
	Cash Withdrawal	\$3.00 + 2.50%*
	Cash Withdrawal at a Bank Branch	\$4.00 + 2.50%
	Cash Withdrawal – declined	\$1.25
Purchases at Local POS	Purchase	FREE
	Purchase – declined	FREE
Purchases at International POS – Includes CNP and Contactless Transactions	Purchase	2.50%*
	Purchase – declined	\$1.25
Other	New Card	FREE
	Replacement Card	\$20.00
	Re-issue Card	FREE

* Fees expressed as a percentage are calculated based on the value of the transaction amount.

- Government stamp taxes, when applicable, are charged separately and are in addition to the fees listed above.
- All International ATM and International POS transactions are subject to the annual limits as mandated by the Barbados Foreign Exchange Act.
- Merchants or other financial institutions may set their own service fees for ATM or POS transactions and, when you use the Debit Card, you agree to pay such additional fee.

RBC Royal Bank reserves the right to add, change or withdraw any of the fees and benefits of the Debit Card in accordance with the RBC Debit Card Agreement, available at www.rbc.com/caribbean/debit-cards. Notice of such addition, change or withdrawal will comply with any regulatory requirements, and will be given a minimum of thirty (30) days in advance of such addition, change or withdrawal.