

**Conditions of Savings account**

eForm 0245 (04/2025)

Date:

Branch:

Account No:

Account Holder:.....

**Conditions Applicable to All Savings Accounts****Definitions**

1. RBC Royal Bank N.V. and RBC Royal Bank International N.V. offers different types of savings products. These conditions apply to those savings products. In these conditions the following definitions will apply:

|                                |  |
|--------------------------------|--|
| Account:                       | An RBC savings account;  |
| Account Holder:                | The person/persons or entity/entities on behalf of whom, individually or jointly, the Bank administers a savings account;                    |
| Annual Percentage Yield (APY): | The effective annual rate of return taking into account the effect of compounding interest.  |
| Bank:                          | The Bank where the account is held, being either RBC Royal Bank N.V. or RBC Royal Bank International N.V.                                    |
| Nominal Interest Rate (NIR):   | The stated annual rate of interest earned on a savings account that does not reflect compounding of interest.                                |
| Terms and Conditions:          | The terms and conditions applicable for all RBC savings accounts as mentioned in this document and the Schedule of Fees & Services brochure. |

**General**

2. All transactions with regard to the Account will be subject to these Terms and Conditions. In addition the General Terms and Conditions of the Bank are applicable in as far as they do not conflict with these Terms and Conditions. The Account holder acknowledges having received a copy of these Terms and Conditions as well as the Bank's General Terms and Conditions upon opening the Account and these are also available at all branches of the Bank. The General Terms and Conditions have been filed at the Court Register of the Courts in First Instance of St. Maarten and Saba.
3. The transactions with regard to the Account will also be subject to the relevant rules and regulations imposed by the Central Bank (from time to time). Certain Account Holders are subject to local and foreign rules and regulations by local or foreign authorities.
4. The Bank may amend these Terms and Conditions at all times. Any amendment, adjustments in the interest rate included, will not become effective until such amendments have been announced in at least one (1) of the widely distributed daily newspapers in Curaçao or on the Bank's website / NetBank or through in-Branch communication or alternatively at the moment the Account holder has been notified thereof by the Bank. The amendment will become effective fourteen (14) days after such announcement or notification. The Account holder may withdraw the balance on the Account, or part thereof, without notice and free of charge, within fourteen (14) days from the date on which any such amendment became effective.

**The Account**

5. The Account is intended for savings which are deposited on behalf of the Account Holder. The Account will be subject to conditions regarding term, fees and interest rates as offered by the Bank at the time the Account is opened and as amended from time to time. The Account Holder will receive periodic statements of all transactions on the Account.
6. The Bank reserves the right to refuse to honour a request to open an Account (at all times). In addition, the Bank, at its sole discretion, shall be entitled and considered authorized to close the Account at all times, and make the balance available to the Account Holder. No interest will be paid on the balance thus made available. In particular (but not limited to this situation), the Bank shall be entitled to close the Account, if, at its sole discretion, it determines that the Account is being used contrary to its ("savings") purpose.

**Initial Deposit, Deposits and Withdrawals**

7. (Initial) deposits of amounts on the Account can be made in cash at the offices of the Bank, by cheque deposit or by means of a Bank or electronic transfer ("girale of elektronische overschrijving").
8. The Bank may set minimum and maximum deposit requirements and withdrawal requirements for each Account. The Bank may also set conditions for minimum and/or maximum balance and withdrawal amounts as well as (withdrawal and/or penalty) fees for each Account.

## Interest

9. The Bank will pay the agreed upon interest rate on the balance in the Account. Unless stated otherwise in the following, the interest rate may be amended by the Bank from time to time.
10. As per regulations of the Central Bank, non-resident Account holders with an Account in local currency and resident Account holders with an Account in foreign currency will be charged a license fee ("deviezenprovisie").
11. The applicable fees and taxes will be deducted from the balance of the Account and could reduce the amount of interest generated on the Account.

## Additional Conditions per Savings Accounts

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12. The Bank may from time to time (and per jurisdiction) offer different savings products. With regard to these various savings products the Bank shall determine the specific applicable conditions (including fees). For applicable fees please consult our Schedule of Fees & Services brochure on our website or in-branch. In the following some of these conditions shall be stated. The Bank may deviate from these conditions by written agreement or amendment of the "Conditions Savings Accounts". The Bank can furthermore decide--at its sole discretion--to discontinue the use of a certain saving products at any time.

### A. Day to Day Savings Account

#### Account Holder

The Account holder must be a resident of St. Maarten.

#### Deposits and Withdrawals

The initial deposit should be at least XCG/USD/EUR 100.00 or another amount in foreign currency as determined by the Bank. The account features a monthly service charge. (Automatic) Bank transfers and payments to third parties are allowed at a specific fee\*.

#### Interest

A minimum of XCG/USD/EUR 100.00 should be maintained in order to earn a nominal interest rate of 0.50% XCG/ 0.00%, USD/ 0.001% EUR p.a. The nominal interest rate will be determined by the Bank. The interest is calculated over the lowest monthly balance, and will be credited semi-annually, in the months of June and December of each calendar year. The Day to Day Savings Account will start earning interest on the first day of the initial deposit of XCG/ USD / EUR 100.00 or higher is deposited on the account.

#### Example: Day to Day Savings

| If your balance is: | XCG 10,000 |        | XCG 50,000 |        |
|---------------------|------------|--------|------------|--------|
| Rate APY            | NIR        | APY    | NIR        | APY    |
| Day to Day Savings  | 0.50 %     | 0.50 % | 0.50 %     | 0.50 % |

#### Restrictions

The Account holder is not entitled to a cheque book.

### B. Enhanced Savings Account

#### Account Holder

The Account holder must be a resident of St. Maarten.

#### Deposits and Withdrawals

The initial deposit should be at least XCG 1000/USD 1,400/EUR 1,255.00 or another amount in foreign currency as determined by the Bank. Withdrawals can be made either in cash or by Bank or electronic transfer to another account in the name of the Account holder held with the Bank. (Automatic) Bank transfers and payments to third parties are allowed at a specific fee\*. A monthly fee will apply if the daily closing balance of XCG 1,000.00 or another amount in foreign currency, is not maintained.

#### Interest

A minimum amount of XCG 1,000/USD 1,400.00 /EUR 1,255.00 should be maintained on the Enhanced Savings Account in order to earn a nominal interest rate of 0.75% XCG/0.00% USD/ 0.001% EUR p.a. The interest rate will be determined by the Bank and calculated over the lowest balance per month. The interest will be credited semi-annually, in the months of June and December of each calendar year.

#### Example: Enhanced Savings

| If your balance is: | XCG 10,000 |        | XCG 50,000 |        |
|---------------------|------------|--------|------------|--------|
| Rate APY            | NIR        | APY    | NIR        | APY    |
| Enhanced Savings    | 0.75 %     | 0.75 % | 0.75 %     | 0.75 % |

### Restrictions

Account holder is not entitled to a cheque book.

## C. High Interest Bearing eSavings Account

### Account Holder

The Account holder must be a resident of St.Maarten.

### Deposits and Withdrawals

The initial deposit should be at least XCG 5,000.00 / USD 2800.00. A monthly fee will be applied if the daily balance of XCG 5,000.00 or another amount in foreign currency is not maintained. (Automatic) Bank transfers and payments to third parties are allowed at a specific fee\*.

### Interest

A minimum daily closing balance of XCG 5,000.00 / USD 2800.00 should be maintained on the High Interest Bearing eSavings Account in order to earn the following nominal interest rates:

| XCG Funds:            |             | USD Funds:              |             |
|-----------------------|-------------|-------------------------|-------------|
| 5,000.00 - 49,999.99  | 1.50 % p.a. | 2,800 - 29,999.99:      | 0.00 % p.a. |
| 50,000.00 - 99,999.99 | 1.75 % p.a. | 30,000.00 - 59,999.99:  | 0.00 % p.a. |
| 100,000.00- 49,999.99 | 2.00 % p.a. | 60,000.00 - 149,999.99: | 0.00 % p.a. |
| 250,000.00 and over   | 2.25 % p.a. | 150,000.00 and over:    | 0.00 % p.a. |

### Example: High Interest Bearing eSavings

| If your balance is:            | XCG 5,000 -<br>XCG 49,999.99 |       | XCG 50,000 -<br>XCG 99,999.99 |       | XCG 100,000 -<br>XCG 249,999.99 |       | XCG 250,000 -<br>and over |       |
|--------------------------------|------------------------------|-------|-------------------------------|-------|---------------------------------|-------|---------------------------|-------|
|                                | NIR                          | APY   | NIR                           | APY   | NIR                             | APY   | NIR                       | APY   |
| High Interest Bearing eSavings | 1.50%                        | 1.50% | 1.75%                         | 1.75% | 2.00%                           | 2.00% | 2.25%                     | 2.25% |

The nominal interest rates will be determined by the Bank and calculated over the lowest monthly balance. The interest will be credited on a monthly basis.

### Restrictions

The Account holder is not entitled to a cheque book.

## D. Leo's Young Savers Account

### Account Holder

The Youth Savings Account can only be opened by the parent/guardian as the legal representative and kept in the name of the child residing in St. Maarten that have not yet reached the age of 18 years.

### Deposits and Withdrawals

The initial deposit should be at least XCG 50,00 or another amount in foreign currency as determined by the Bank.

### Interest

The nominal interest rate of 2.50% p.a. is calculated over the lowest balance during a month. The interest will be credited semi-annually, in the months of June and December of each calendar year.

### Leo's Young Savers

| If your balance is: | XCG 10,000.00 |       | XCG 50,000 |       |
|---------------------|---------------|-------|------------|-------|
|                     | NIR           | APY   | NIR        | APY   |
| Leo's Young Savers  | 2.50%         | 2.50% | 2.50%      | 2.50% |

### Restrictions

The Account Holder is not entitled to a cheque book. (Automatic) Bank transfers and payments to third parties are not allowed. Account access including ATM and/or Online Banking are at the discretion of the parent/guardian.

### Termination

Unless agreed otherwise, the Account will automatically be converted in a Day to Day Savings Account, when the Account Holder reaches the age of 18 years.

## E. SixtyPlus Savings Account

### Account Holder

The Sixty Plus Savings can only be kept in the name of persons residing in St. Maarten in the age of 60 years and older. Persons under the age of 60 cannot become joint account holders for the Sixty Plus Savings. The Bank may convert the Sixty Plus Savings to a Day to Day Savings Account upon decease of (one of) the Account holder(s).

### Deposits and Withdrawals

The initial deposit should be at least XCG / USD 1,000.00 or another amount in foreign currency as determined by the Bank. A monthly fee will apply if the daily closing balance is below XCG 5,000.00

Withdrawals can be made either in cash or by Bank or electronic transfer to another account in the name of the Account holder held with the Bank. Transfers in favor of third parties are also allowed at a specific fee\*.

### Interest

A minimum daily closing balance of XCG / USD 1,000.00 should be maintained to earn a nominal interest rate of 2.00% p.a. on XCG funds and 0.00% p.a. on USD funds. The interest is calculated over the lowest monthly balance. The interest will be credited on a monthly basis.

|                     |               |        |
|---------------------|---------------|--------|
| If your balance is: | XCG 10,000.00 |        |
| Rate APY            | NIR           | APY    |
| Sixty Plus Savings  | 2.00 %        | 2.00 % |

### Restrictions

Account holder is not entitled to a cheque book.

## F. Time Deposits

### Account Holder

A Time Deposit Account can be opened in the name of persons (residents or non-residents) as well as profit or non-profit legal entities, unless determined otherwise in the following. Besides the Time Deposit Account, the account holder must maintain a designated Current Account on which funds that become available in connection with the Time Deposit can be transferred.

### Fixed Term

The fixed term applicable for Time Deposits is set by the Bank in advance. The Account holder can choose from any of the various fixed terms set by the Bank.

Upon expiry of the agreed upon fixed term, the available funds will be credited to the designated Current Account, unless otherwise agreed upon with the Account holder. Parties can agree that a Time Deposit will be renewed automatically upon expiry of the fixed term. In that case the Time Deposit will be renewed automatically, unless the Account holder notifies the Bank in writing at the latest one week prior to expiration of the fixed term that the Time Deposit should not be renewed.

### Deposits and Withdrawals

On a Time Deposit Account on which interest is due on an annual basis, the initial deposit should be at least XCG 1,000/USD 558.66 or another amount in foreign currency as determined by the Bank. For non-resident Account holders a maximum amount as stipulated by the Central Bank will apply.

The balance of the Account will not be available during the fixed term.

### Interest

The nominal interest rate will be determined by the Bank and calculated over the nominal balance of the Time Deposit. On a Time Deposit Account on which interest is due on an annual basis, the interest will be calculated and credited annually, as of the first year anniversary of the initial deposit until the expiration of the fixed term.

The nominal interest rates on XCG funds are as follows:

|           |             |
|-----------|-------------|
| 3 months  | 0.25 % p.a. |
| 6 months: | 0.25 % p.a. |
| 9 months: | 0.25 % p.a. |
| 1 year:   | 2.30 % p.a. |
| 2 years:  | 2.35 % p.a. |
| 3 years:  | 2.40 % p.a. |
| 4 years:  | 2.45 % p.a. |
| 5 years:  | 2.75 % p.a. |

Please inquire about the nominal interest rates on time deposits in other currencies.

| If your balance is: | XCG 10,000 |       | XCG 10,000 |       | XCG 10,000 |       | XCG 10,000 |       | XCG 10,000 |       |
|---------------------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
| Term                | 1 year     |       | 2 years    |       | 3 years    |       | 4 years    |       | 5 years    |       |
| RATE APY            | NIR        | APY   | NIR        | APY   | NIR        | APY   | NIR        | APY   | NIR        | APY   |
| Time Deposits       | 2.30%      | 2.30% | 2.35%      | 2.35% | 2.40%      | 2.40% | 2.45%      | 2.45% | 2.75%      | 2.75% |

The initial deposit will maintain the interest as set on the date of the initial deposit. If the Time Deposit is renewed, the new interest rate will be determined by the Bank upon renewal.

The interest will be credited periodically into the designated Current Account as it becomes due and Account Holder will thus not receive interest on this interest.

#### Restrictions

The Account holder is not entitled to an ATM Card or a cheque book. (Automatic) Bank transfers and payments to third parties are not possible.

\* APY calculation is based on the assumption that the funds will remain in the deposit account for a full year and that there will be no changes (eg. fees, withdrawals, and additions to the deposit) to the original amount. APY is calculated on a yearly basis.

\* Please refer to our Schedule of Fees & Services Brochure on our website or in-branch. All charges are excluding VAT (Value Added Tax).