

# News Release



FOR IMMEDIATE RELEASE

## RBC Royal Bank opens new High Net Worth client office in Albany

**NASSAU (THE BAHAMAS) – FEBRUARY 01, 2021** — Royal Bank of Canada (RY on TSX and NYSE) (RBC) opened a new High Net Worth client office in New Providence's Albany community recently.

The new location at the Albany Financial Centre is also home to RBC Dominion Securities and RBC Capital Markets. While this new office will be focused largely on the bank's Private Banking business, it will also serve Business Banking clients and International Business clients.

"We are incredibly proud to be moving into the Albany community," said Dwight Burrows, Regional Vice President and Head of Private Banking, Caribbean, RBC. "As one of the region's most exclusive financial and commercial hubs, Albany offers world-class services and solutions for its residents. RBC's new Private Banking office will add to those offerings while giving our clients a convenient one-stop-shop for all their wealth management and private banking needs."

"We draw on the talent, expertise, and best practices of more than 86,000 employees in 36 countries and territories to provide our Private Banking clients with world-class wealth management, credit planning, and banking services," added Burrows.

Global Finance magazine recently named RBC as the Caribbean's Best Private Bank, Best Private Bank for Families, and Best Private Bank for Entrepreneurs. In addition, Retail Banker International recognized RBC as the Latin American and the Caribbean Retail Bank of the Year, and as North American Retail Bank of the Year.

"RBC has a proud history in the Caribbean," said Joe Olivier, Regional Vice President, High Net Worth Clients, Caribbean, RBC. "With over 112 years of service to this community, our new office is a sign of

our continued investment in The Bahamas. We are confident in the strength of this market and we are excited for what the future holds here.”

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### **About RBC in the Caribbean**

With more than 110 years of dedicated service to the region, RBC has a presence in 17 countries and territories, with 52 branches and over 3,200 employees serving more than one million clients. As one of the Caribbean’s leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit [rbc.com/caribbean](https://www.rbc.com/caribbean).

### **About RBC**

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 86,000+ employees who bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada’s biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 16 million clients in Canada, the U.S. and 34 other countries. Learn more at [rbc.com](https://www.rbc.com).

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at [rbc.com/community-sustainability](https://www.rbc.com/community-sustainability)

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