News Release



FOR IMMEDIATE RELEASE

RBC Royal Bank opens new branch at its Caribbean regional headquarters in St. Clair

PORT OF SPAIN (TRINIDAD AND TOBAGO) – MARCH 23, 2021 — Royal Bank of Canada (RY on TSX and NYSE) ("RBC") today announced the public opening of its newest Trinidad and Tobago branch located on the ground floor of RBC's regional headquarters in St. Clair, Port of Spain.

"Our newest branch is open for business," said Gretchen Camacho-Mohammed, Managing Director and Vice President, Business Banking, Trinidad and Tobago. "The new branch design is in keeping with our commitment to being the Caribbean's 'digitally-enabled relationship bank.' "With this transformation, our St. Clair branch will provide the services and solutions our clients value, complemented by the flexibility and convenience of our digital and mobile services."

St. Clair is an advice-oriented full-service branch which showcases RBC's digital and mobile banking options. The new modern space features an open floor plan; a discovery zone to provide clients with access to a fully digital experience while also providing an opportunity to attract, engage, and welcome clients; an event area for marketing and promotions, as well as client meeting rooms for client engagement and interactions of a confidential nature.

"As our client's banking needs and preferences continue to evolve, we are investing to serve our clients today and in the future," said Camacho-Mohammed. "This new state-of-the-art branch represents our vision of the future of banking in Trinidad and Tobago, and across the Caribbean."

St. Clair is a space where clients can come in to discuss their more complex financial needs like buying a home or car, saving for their children's education, planning for retirement, or investing for their business. For day-to-day banking transactions, clients can make use of RBC's online platform, mobile app, ATM network, or Advice Centre call centre.

The St. Clair branch is led by Branch Manager Racine Escallier and offers clients access to personal banking, business banking, and private banking services.

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About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 17 countries and territories, with 52 branches and over 3,200 employees serving nearly one million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 86,000+ employees who bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 16 million clients in Canada, the U.S. and 34 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/community-sustainability

For more information (media only):

Andrew Knowles | RBC Communications

E: <u>andrew.knowles@rbc.com</u> | T: +1 (242) 826-1803