

FOR IMMEDIATE RELEASE

Statement from RBC Royal Bank on industrial action in Grenada

TORONTO (CANADA) – MARCH 26, 2021 — RBC Royal Bank today issued the following statement regarding the sick out action taken by its employees on March 26, 2021.

"RBC Royal Bank, operating in Grenada as "RBTT," is extremely disappointed with this unfortunate sick out action being taken by employees with the apparent support of the Grenada Technical and Allied Workers' Union. The frustration and inconvenience experienced by some of our clients seeking to access banking services during this time is understandable. We sincerely regret that this action is disrupting their normal routines.

"We are committed to resolving this, and any other outstanding employee related issues in accordance with the established dispute resolution procedures in the collective agreement, with business continuity and the interests of our employees and all stakeholders at the forefront.

"RBTT clients in Grenada who are impacted by this industrial action may continue to make use of our digital banking platform, our mobile app, or our ATM network to perform most day-to-day banking transactions. Clients may also contact our Advice Centre at +1 (888) 847-5803."

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About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 17 co untries and territories, with 52 branches and over 3,200 employees serving more than one million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and

asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit <u>rbc.com/caribbean</u>.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 86,000+ employees who bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 16 million clients in Canada, the U.S. and 34 other countries. Learn more at <u>rbc.com</u>.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at <u>rbc.com/community-sustainability</u>

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