## **News Release**



FOR IMMEDIATE RELEASE

## Royal Bank of Canada appoints new Managing Director for Trinidad and Tobago

**PORT OF SPAIN (TRINIDAD AND TOBAGO) – JULY 14, 2021** — Royal Bank of Canada (RY on TSX and NYSE) ("RBC") today announced the appointment of Richard Downie as Managing Director for Trinidad and Tobago.

Mr. Downie will assume his new position on August 1, 2021. He is replacing Gretchen Camacho-Mohammed who has accepted a new position with RBC's head office in Toronto. In addition to being Managing Director, Mr. Downie will also continue as the bank's Regional Operating Officer for Trinidad and Tobago.

Mr. Downie joined RBC in 1988 as a member of the IT team starting as an Application Programmer. At RBTT, Mr. Downie continued his work with IT taking on more progressively senior management roles in both IT and Bank Operations. When RBC came back to Trinidad and Tobago in 2008, Mr. Downie made the transition from IT into the bank's Service Delivery unit where he would eventually lead the Pan-Caribbean team before becoming Regional Operating Officer for Trinidad and Tobago in 2018. Earlier this year, Mr. Downie became one of the newest Fellows of the prestigious Institute of Banking and Finance – an exceptional professional recognition for a career dedicated to building out the financial services industry in Trinidad and Tobago.

"All of this experience has given Richard a unique insight into how the bank operates," said Rob Johnston, Head of Caribbean Banking, RBC. "He knows how we work with regulators and governments, and most importantly, Richard knows how we serve our clients in an environment dominated by rapid change, digitization, and newways of doing business. On behalf of the leadership team in the Caribbean, we congratulate Richard on his new role and wish him continued success."

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About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 10 countries and

territories, with 38 branches and over 2,800 employees serving nearly one million clients. As one of the

Caribbean's leading diversified financial services companies, RBC provides personal and commercial

banking, wealth management, corporate and investment banking, insurance and trust and asset

management services to a wide range of clients, including individuals, small businesses, general

commercial entities, regional and multi-national corporations and governments. For more information,

please visit rbc.com/caribbean.

**About RBC** 

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to

delivering leading performance. Our success comes from the 86,000+ employees who leverage their

imaginations and insights to bring our vision, values and strategy to life so we can help our clients

thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based

on market capitalization, we have a diversified business model with a focus on innovation and

providing exceptional experiences to our 17 million clients in Canada, the U.S. and 34 other countries.

Learn more at <u>rbc.com</u>.

We are proud to support a broad range of community initiatives through donations, community

investments and employee volunteer activities. See how at rbc.com/community-social-impact.

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