News Release



FOR IMMEDIATE RELEASE

RBC Royal Bank named Caribbean's Best Private Bank

NASSAU (THE BAHAMAS) – DECEMBER 3, 2021 — Royal Bank of Canada (RY on TSX and NYSE) ("RBC") has been named the Caribbean's Best Private Bank by Global Finance Magazine for the second consecutive year. RBC also captured local Best Private Bank awards in both The Bahamas and Barbados markets.

Global Finance regularly selects the top performers among banks and other financial services providers. These awards have become a trusted standard of excellence for the global financial community.

"This win exemplifies the power of a collaborative, innovative, and client-focused approach to delivering differentiated solutions that go beyond traditional banking for our private banking clientele," said Dwight Burrows, Regional Vice President, Private Banking, Caribbean. "Our Private Banking team strives to leverage the skills and expertise that come from being part of one of the world's largest and strongest financial institutions. It also demonstrates our resilience and success emerging from the global pandemic. I want to congratulate all of our Private Banking employees on this achievement while extending my sincerest thanks to all clients who put their trust in RBC."

The Global Finance editorial review board selected this year's winners based on input from industry analysts, corporate executives, and technology experts who validated RBC's trade expertise and exceptional service in this space.

About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 3,000 employees serving nearly one million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 86,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 27 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/community-social-impact.

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